

From: Miriam Tell
Subject: CRA Regulations Hearings

Comments:

Dear Sir/Madam,

As a resident of an integrated, mixed-income urban neighborhood, I strongly encourage you to not only strengthen improved enforcement of CRA, but to support legislation that expands its reach. A vast majority of the problematic loans that set off the chain reaction of our recent economic crisis we made by non-CRA-covered lenders. Areas with high concentrations of CRA-covered lenders didn't suffer as many foreclosures. But as credit tightens, we need more than ever to ensure that hard-hit neighborhoods are not blocked from getting the investment they need to thrive. Our economy, and our sustainable development, depend on it.

Thank you,

Miriam Tell