

From: A. R.
Subject: CRA Regulations Hearings

Comments:

September 3, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

I been advocating saving my home for almost 2 years and the bank that held my mortgage (Chase) did nothing for me. I was asked to pay a few forbearance plans until they could help me. As I continued to pay these temporary plans they went ahead a file foreclosure on my home. We had a schedule court date only to have Chase's lawyers ask for more time and then the following week I received a letter stating they sold my mortgage to another company. Where is the justice here? When I received a statement from the new mortgage company showing what I now owed on my home the \$13,000 I paid out to Chase does not show up on the statement. Where is the justice in that? Banks need to be held responsible for their practices. You need to be accountable for how the banks are cheating hard working people out of their money and their homes.

Sincerely,