

From: L. D.
Subject: CRA Regulations Hearings

Comments:

September 7, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

My home was valued at \$425k in 2007. It's now worth less than \$250k. My pension is under \$100k from \$475k in 2008. Both are the result of the economic crisis/meltdown that could've been avoided or greatly softened if a vigorous CRA had been in place. Please act now to improve this situation so this doesn't happen again.

Sincerely,