

From: Mark Searcy
Subject: CRA Regulations Hearings

Comments:

Mmark Searcy

August 31, 2010

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

My mother and father lost there small business because of the current economy. They have been in business sense 1984 and after all these years the banks are forclosing on the shop. The bank basicly told them we don't want to mess with you anymore. My mother is 82 and father is 77 so now what are they suppose to do. After talking to other bank loan officers they said they the federal government was pushing them to close out on the small business loans if they wanted to receive more federal funding. I thought Obama said he was helping the small business man, if this is his idea of help we better tell no thanks.

Sincerely,

mark searcy