

From: Kate Bieler
Subject: CRA Regulations Hearings

Comments:

September 8, 2010

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

Dear Fed. Res. Bd.,

These greedy institutions have for too long now, controlled our pursuit of happiness and quality of life. We have constitutional rights to these things and should have been and still be protected from the 'vultures' who steal these 'basic' rights from us hard working Americans.

What they did to cause this economic collapse is nothing short of criminal. They stole money from our savings, put many of us on the street after losing our homes, and now we have lost the means to support ourselves and our families. Any way you look at it, this is downright wrong!

Instead of punishing these greedy & criminally responsible financial institutions, what did we do? We bailed them out and as if that wasn't bad enough, we put no stipulations on the money we lent them, so they were able to give themselves hefty bonuses AND adding Insult to Injury were then allowed to tighten the screws on lending practices to already raped consumers. What was the Administration thinking?

The screws need to be tightened around these crooked institutions, who knew full well what they were doing to folks, and frankly, didn't give a damn. As they were basking in their green beach chairs, real people and American families were forced out of their homes and onto the freakin' street. How could they not only get away with doing this, but be rewarded for doing so, with their bonuses?

November is getting closer and closer! You politicians who are in there supposedly representing us, need to do something in a big hurry to redeem yourselves and your lack of action in protecting us from this in the first place!

We the people, are demanding new and tighter regulations on these thieving institutions on a consistent basis, as they cannot be trusted due to there historical greed. We must expand and adequately support the CRA, so to include the entire national database of them and we need to do it now!!!!

Sincerely,

kate bieler