

From: Joyce Lew
Subject: CRA Regulations Hearings

Comments:

September 1, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

I am a responsible homeowner who has fallen behind and my BOA is not willing to assist me with a restructure or modification of my home loan. The bank is saying they do not have any program to help me, because I don't qualify? I don't understand why these banks have their own set of rules and yet they pretend they are working on assisting everyone, but the fact is they are not helping and they simply don't care. It is very discouraging to talk to the loan representatives and yet they want you to go thru the collections department and then make it very difficult to talk to those who know what hardship is. The front desk bank employees just have a script to read from and have no authority to guide you with anything. I have ran out of all my savings, and can only pay 1/2 of my mortgage but they report this as delinquent and now my credit is destroyed. I just want a home loan modification, on my current home. Mandatory furlough at work is again asked of me. HELP!

Sincerely,

Joyce Lew