

From: Mary E. Anderson  
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Comments:

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Name: Mary E Anderson

Affiliation:

Category of Affiliation:

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

Consumers do not benefit by AMC's at least where fees are concerned. They are a cash cow to banks. I am an appraiser who does not work for AMC's. I had a borrower call and rant about how much he paid for the appraisal. It was nowhere near what I charged the lender. I told him that and he was astounded. I am one of the few appraisers who did not bow to lender pressures for value. My reputation means more than the relatively minor fee. However, I understand the need for separation. Current methods, however, are not working. Appraisers get cheated, only the new and less experienced appraisers will work for the low fees resulting in lower-quality appraisals, and the AMC's rake in the money. "Standard" fees for appraisals is a start, along with disclosure to consumers as to how much went to the appraiser and how much to the 3rd party management company.