

From: Rachel Massey
Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 23, 2010

Proposal: Regulation Z - Truth In Lending Act
Document ID: R-1394
Document Version: 1
Release Date: 10/18/2010
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Hello, I would like to voice my concern that customary and reasonable fees be tied to what appraisers believe is their just compensation as opposed to what AMCs consider fair compensation. I have been out of the fee world for 6-years. Prior to leaving the fee world I charged a minimum of \$350 per appraisal. I have been working for an AMC as a reviewer (that ends in less than a week) and see and hear complaints about the fees appraisers are paid, and see first-hand the poor quality of work that appears to be engendered by appraisers who are rushing to get work done, don't care about the client because they are angry about the fees, or simply don't know how to think and communicate. I have been told by an owner at a different AMC that they do not pay for A work, only B work or perhaps C work; that their clients are not looking for excellence but are looking for a product that is reasonable and meets minimum standards. Appraisers who take pride in their work are looking to produce the A-quality work and expect to be compensated for it. The public, the very people that appraisers are supposed to relay trust to absolutely **DESERVES** A-quality work, not B-quality and certainly not C-quality work. In order to produce the work that the public deserves, please consider the appraisers conducting the work and what their requirements are and what they consider reasonable. Finally, why not simply have the appraiser quote their fee, whatever they consider reasonable, and then let the AMC charge their fee on top of it. The AMC absolutely needs to make a profit and needs to retain talented review staff, but the cost should come from the client, not the provider of the service. Please do consider my comments.