

From: Anonymous
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Comments:

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Comments:

Something needs to be about AMC fees and turn times. If the HVCC has proven anything at all, its that this cannot be left in the hands of the AMC to decide for themselves. I really don't understand why everyone is missing the point here, its business! And business = money. Translated, the less money the appraisers make, the greater the profit margin for the AMCs. It has become further apparent that something needs to be done about turn times as well. It should be mandated that no AMC can directly impact order generation to any particular appraisal company strictly on turnaround times and fees. I work for about 10 different AMCs if not more and there isn't, not ONE, that doesn't call, and the first 2 things they ask are: What is your turn time? What is your fee? The next part of the conversation, well it always ends the same - and I QUOTE "if we can't find something better(meaning cheaper) we will call you back". I don't ever get asked about geographical competence, years of appraising, education, College level of education, nothing, simply the two questions listed above. Customary or reasonable fees cannot be loosely written into law and left for interpretation. I lost 50% of my fees. That is 50% on something that has cost the same for the last 20years. Appraisal fees have not changed in over 20 years. Inflation has not stopped, cost of health insurance is at an all time high, property taxes have risen. This is the only profession that has not had an increase in fees within the last 20 years and add to that the fact that AMCs take a larger percentage of our fees now. This profession, if left to the hands of AMCs, will become as extinct as the dinosaurs within a few years. With the added educational levels now required to enter the field, weighted with low AMC appraiser fees and compounded by quick turn around times, no one highly educated will want to enter a field that does not have a good return on the investment of the careers and life. I ask one single thing, interpret customary and reasonable fees as they were intended to be written, allowing appraisers to once again receive the same fee that have been receiving the last 20 years prior to the introduction of the HVCC and the AMC era. I challenge you even further, stop the AMC pressure for quick turn

times. I work for many AMCs as stated above and all require quick turn times or it affects your overall score with the AMC and ultimately affects the amount of work you receive from them.