

From: Doug Piazza
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Comments:

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Comments:

I have been an appraiser for the past eight years. Obtaining an appraisal license is no walk in the park when you consider that as a trainee you work for near nothing for two years are more. This is my second career, I worked in a paper mill for 27 years prior. My earnings as an appraiser is less than I earned as a mill worker and since HVCC my earnings have been reduced by 50%. If my wife didn't have a decent job I would have to quit this business. HVCC almost destroyed all the client base and business I had painstakingly developed. Good appraisers do not need some AMC telling them what comparables to use and not use. HVCC has accomplished nothing but higher cost to the borrower; inferior product due to AMC imposed turn times; unnecessary delays due to AMC's offering too low fees and no appraiser to accept them; review delays for non value influencing items and under paid, overworked appraisers who just don't give a hoot anymore about AMC requirements. Being a good appraiser is not a job it is a life style. To make barely a living I work at least 12 hours a day and 6.5 days per week. It use to be fun. I use to enjoy taking on a very hard, complex assingment. I turn them down now as AMC"S and lenders have unreasonable expectations and I end up making less than minimum wage as a professional. HVCC is killing an industry. Please, restore the appraisal ordering process to pre HVCC days. Thank you