

From: Anonymous
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Name: Anonymous

Affiliation:

Category of Affiliation:

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

Some Appraisal Management Companies are fair while others are driving out the seasoned appraisers in favor of the lowest bidder. There is no rotation, just a system where the lowest bidder with the fastest turn time gets the work. Now how is this going to prevent another disaster in the housing industry? I mean the person who is willing to work for nearly minimum wage will be contracted to perform the majority of appraisals on Federally Related Transactions. Seasoned Appraisers will be ignored because they expect to be paid fairly for their experience and expertise and also expect to be given a reasonable amount of time in which to complete the appraisal. Tell me again how this is going to prevent another disaster in the housing market? We are supposed to be upholding public trust yet are expected to hurry the assignment - if we don't, we risk receiving future work. The way most AMC's conduct business leaves the appraiser feeling that he/she is of little value. One of the larger AMC's has a CEO who basically states that if I don't want to work for reduced fees that there is someone on the next block who will. Well what about when that minimum wager gets burned out and starts cutting corners, becoming sloppy in order to keep up with demand = well I guess he can be replaced also, and the cycle continues. Signing my name to the above comments puts me at risk of being blacklisted from receiving work in the future and since fees are down and work is limited, I cannot risk losing my ability to earn income even if it is from unappreciative corporate conglomerates who do not value experienced appraisers and who are happy to contribute to another disaster in the housing market by giving the job to the lowest bidder with the quickest turn time and likely, also, the least experience.