

From: Paul J. Sarto  
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Comments:

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Comments:

Appraisal Management Companies have chosen to take their fee for service from the appraisers compensation when they provide value to the lender for a service that was a bank cost as overhead. Appraisers have had no ability to be paid their market wage. AMC's say take or leave it. I was paid \$400 for a 1004 Appraisal in 1990, most AMC's in my area pay \$200 - \$240 for that report today when it takes 3-4 hours longer. Dodd-Frank clearly states that market fees will exclude AMC related work. Your enforcement of the law is critical if we are to have credibility in the Finance Industry. Sincerely Paul J Sarto - Florida State Certified Residential Real Estate Appraiser dba Excell Appraisals.