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Comments:

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All this is going to do is cause consumers to have to pay more because banks will have no choice but to raise their prices on other products / services since this will be government removing a large chunk of their revenue. Using bankcards is a CONVENIENCE that neither merchant nor cardholder are required to use. If government keeps expending their regulatory reach, it is going to kill free markets...which means fewer jobs and less revenue for government. The people in congress really need to go take a basic business course down at their local Junior College so they can better understand how business works.