

From: Lloyd Werner
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Comments:

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Name: Lloyd Werner

Comments:

It is very important to exclude sellers who are financing the sale of their property by way of a sales contract or purchase money mortgage, or the like, from this rule. Please look carefully for other unintended consequences. Also, please be cautious to not overcorrect. The damage was done by very untraditional lending practices such as 100% loans to those with credit scores in the low 500's on stated income only. What would result from such careless lending practices should have been intuitively obvious to even the most casual of observers. Please get back to more traditional methods of mortgage lending and don't overcorrect. Thanks.