

From: Raymond Waldman
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Subject: Reg. Z

Comments:

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Comments:

RE: Dodd-Frank Act prohibiting property seller taking back a mortgage as proposed by the Federal Reserve I am an investor with many years experience in the housing market as a means to pay for my retirement and to provide safe, affordable, and clean housing for people in my community. It is time to sell these properties and liquidate my holdings. The federal government has decided (proposed) that this should not be allowed. We are providing inexpensive shelter to low and mid-income people unable to afford the opportunity to own their own homes due to credit problems. The Federal Reserve proposal would vanish the owner carry-back option. The recent housing problems are a result of commercial bank abuses and a myriad of otherh professional abuses. These proposed new regulations will not encourage a vibrant, secure housing recovery nor a reasonable opportunity for many marginal families to own their own houses. Hope you are able to take these thoughts under consideration.
Sincerely, Raymond Waldman