

From: John Investor
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Name: John Investor

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No one will gain from crippling owner financing except a dozen giant banks, and many, many individuals and the society at large will lose big time. Limiting the ability of a PRIVATE OWNER to sell his property to whomsoever he wishes by offering PRIVATE financing is a direct attack on individual citizens, and wrong at multiple levels; 1) Ethically, private financing is just that: PRIVATE, and should not be subject to the same rules as third-party ("bank") lenders. 2) Socially, many home-buyers, investors, and renters get mutual benefit from "cutting deals" to seller-financed home ownership that banks are unwilling to finance. 3) Politically, this is a grab by big business (the Banks) to stop the leakage of 1% of their massive, obscene profitability, achieved at terrible cost to the middle class citizen and small investor, and close off any avenue other than their own to home ownership. If passed as proposed, this ham-stringing of private financing will have multiple unintended negative effects, including: 1) Lowered home ownership. 2) Slower healing of the housing crisis as some investor's fix and flip game plans are destroyed and they stop buying houses. 3) Further public disgust with government support of the super-rich plutocracy and intervention in basic financial freedoms for the average citizen. No one will gain from crippling owner financing except a dozen giant banks, and many, many individuals and the society at large will lose big time. In summary, any rule which forces healthy, ethical, INDIVIDUAL, PRIVATE seller-financing transactions between private citizens to meet the criteria of the SUPER-RICH, CORPORATE, THIRD-PARTY banking industry (which is only skimming profits by loaning GSE money anyway, NOT their own money), destroys the entrepreneurial spirit that America likes to claim. Its just bad for business. And eventually, as entrepreneurship is crippled again and again, there will be a political, social, and financial backlash that will leave the clueless government administrators, politicians, Republican and Democrat alike, STUNNED in its fury.