

From: Cornerstone Mortgage, Inc., David DeNoyer  
Subject: Credit Risk Retention - Reg RR

---

Comments:

Public Comments on Credit Risk Retention:

Title: Credit Risk Retention  
FR Document Number: 2011-08364  
Legacy Document ID:  
RIN: 7100-AD70  
Publish Date: 4/29/2011 12:00:00 AM

Submitter Info:

First Name: David  
Last Name: DeNoyer  
Mailing Address:  
City:  
Country: United States  
State or Province:  
Postal Code:  
Email Address:  
Organization Name: Cornerstone Mortgage, Inc.

The last thing this country needs right now is additional regulation that will further hamper home ownership. The mortgage banking industry has already self corrected and eliminated the idiotic sub prime and no documentation loans that caused the tsunami of home foreclosures. They have also tightened up on all other loans. We are still seeing the effect of the dumb loans in the marketplace but loans made over the past three years or more have been substantially sound and should exhibit the same foreclosure rate as we saw pre-mortgage crisis which was acceptable. Further regulation will only add to the obstacles of obtaining a home AND cost the consumer more since lenders will have no choice but to price the cost of these regulations into the loan.