[redacted]

02/06/2011

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson-

It is frustrating that much of the hard earned profits of my business must be turned over to the credit card processing companies each month. I have run the China Town Restaurant for the past fifteen years, and it is hard work to keep this restaurant profitable. I am hopeful that the Federal Reserve will endorse the ruling calling for limit on debit card transactions.

Like any restaurant, I must offer debit and credit card payments to my customers. A large majority of the purchases here are still made with cash, but as the years go by, it seems my customers are carrying less cash. There is a much greater reliance on debit and credit transactions than there used to be. I expect that trend to continue, which is why I am writing to you about the implementation of this important ruling.

The fees my processing company charges are taking too large a percentage of my sales, and this amount is increasing each year. The only way to stop this is for the Federal Reserve to pass this ruling as soon as possible. I appreciate your attention to my request.

Thank you for your help,

Ming Chung