



Troy Ruffner . Ruffner Pharmacy . 506 Chicago Avenue . Plattsmouth, NE 68048-2059

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20<sup>th</sup> Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson,

For the last few years, I have seen the debit and credit interchange fees that my pharmacy pays rise dramatically. These electronic transmissions are way too expensive, and I have always believed that the percent of purchase charge was unfair and not proportional to the actual cost of the transaction. It was great to hear the Congress and the Federal Reserve have addressed the unfairness in the industry and issued a ruling to limit debit card transaction fees. I hope that you will consider a similar ruling for credit cards.

In the seven years that I have owned Ruffner Pharmacy, I have seen a lot of change, and not for the better. Most prescription prices are now dictated by the manufacturer and insurance companies. As our expenses have gone up, or profit has been squeezed out. We pay combined debit and credit card fees in the neighborhood of \$1500 every month and this is a huge cost for our small pharmacy. When your proposed regulation becomes law in June, I should see some immediate relief in this expense.

Plattsmouth has a population of about 8,000 and the current small business environment is tough. We have seen several storefronts close that no one has moved in to replace, and jobs have been lost. We are still holding onto our six employees and hope we will not be forced to make any reductions. Government's job is to protect the people, and the steps that you are taking to help small business will benefit us all.

Regards,

A handwritten signature in black ink, appearing to read "Troy Ruffner", is written over the typed name.

Troy Ruffner