

Jennifer J. Johnson
Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, NW.
Washington, DC 20551

Re: Docket No. R-1404 and RIN No. 7100 AD63

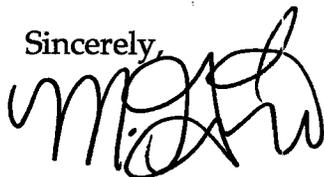
February 15, 2011

Board of Governors of the Federal Reserve System,

I am currently a bank employee, and as such its become a great concern to me the economic consequences that could inquire due to this new rule. Reducing the interchange fees will result in lost revenue forcing my company along with many other institutions to compensate for their loss from other resources. Consumers, myself included will no longer benefit from the free services we are currently offered such as free checking or debit cards. People have enjoyed the benefits of free banking for many years, forcing us to pay for these services will be inconvinient and add on expenses that we have never accounted for in the past. If consumers are the ones that are to benefit from this interchange, reducing the fees will not save us any money. In fact, the only beneficiaries of this rule are the retailers who will profit an addition \$15 billion. Retailers have many benefits in accepting debit cards because it will increase their sales, lower cots, and gaurantee payment. I do not find the benefit of this new rule if it is going to cause me extra fees on services with my bank. With this loss of income, not only will we no longer see free bank services, but we will inevidebly have to eliminate jobs in order to perserve the institution. A debit card transaction is a guaranteed payment for the merchant leaving the issuer to suffer a loss in the event that there are no funds to complete the transaction.

I meerely ask that you take my concern into consideration , as it is a great deal for us consumers in todays economy.

Sincerely,



Mayra Garcia