F.119 Federal Government Employee Retirement Funds
Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	
1	FA344090005	**Net acquisition of financial assets (1)**	**75.4**	**84.6**	**87.3**	**88.5**	**91.0**	**89.7**	**69.0**	**77.6**	**90.0**	**1**
2	FA343020033	Checkable deposits and currency	-0.6	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	2
3	FA344022005	Debt securities	-3.1	2.5	1.8	-3.6	7.2	1.9	2.1	1.3	2.6	3
4	FA343061105	Treasury securities	-1.9	1.7	1.2	-3.9	3.8	4.4	1.1	-0.6	1.1	4
5	FA343061705	Agency- and GSE-backed securities	-1.2	0.3	0.0	0.0	1.5	-1.9	0.7	0.7	0.7	5
6	FA343062033	Municipal securities	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FA343063005	Corporate and foreign bonds	0.0	0.4	0.5	0.2	1.8	-0.6	0.3	1.2	0.8	7
8	FA343069005	Loans (other loans and advances) (2)	245.6	254.1	241.7	142.8	272.4	471.3	62.7	-446.9	975.1	8
9	FA343064105	Corporate equities	-6.2	12.0	8.3	12.1	-17.9	28.9	-109.1	-13.1	10.3	9
10	FA343073045	Claims of pension fund on sponsor (misc. assets) (3)	-160.3	-184.2	-164.8	-63.0	-171.0	-412.6	113.0	536.1	-898.3	10
11	FA344090005	**Net increase in pension entitlements (liabilities)**	**75.4**	**84.6**	**87.3**	**88.5**	**91.0**	**89.7**	**69.0**	**77.6**	**90.0**	**11**
		Memo:										
		Net acquisition of financial assets										
12	FA344090045	Defined benefit plans (4)	75.1	67.3	74.5	73.3	75.7	78.1	76.2	76.2	77.5	12
13	FA344090055	Defined contribution plans (5)	0.3	17.3	12.8	15.2	15.3	11.6	-7.2	1.4	12.5	13

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).
(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.
(3) Unfunded defined benefit pension entitlements.
(4) Additional detail on defined benefit plans is available on table F.119.b.
(5) Additional detail on defined contribution plans is available on table F.119.c.

Transactions