

**F.2 Distribution of Gross Domestic Product (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

|   |                    | 2022   | 2023           | 2024           | 2024           |                |                |                | 2025           |                |                |           |
|---|--------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------|
|   |                    |  |                |                | Q1             | Q2             | Q3             | Q4             | Q1             | Q2             |                |           |
| <b>1</b>  | <b>FA086902005</b> | <b>Gross domestic product (GDP)</b>                                  | <b>26006.9</b> | <b>27720.7</b> | <b>29184.9</b> | <b>28624.1</b> | <b>29016.7</b> | <b>29374.9</b> | <b>29723.9</b> | <b>29962.0</b> | <b>30353.9</b> | <b>1</b>  |
| <b>2</b>  | <b>FA156901001</b> | <b>Personal consumption expenditures (2)</b>                         | <b>17690.8</b> | <b>18822.8</b> | <b>19825.3</b> | <b>19424.8</b> | <b>19682.7</b> | <b>19938.4</b> | <b>20255.5</b> | <b>20461.6</b> | <b>20643.9</b> | <b>2</b>  |
| 3   | FA155011001        | Durable goods  | 2078.0         | 2142.6         | 2167.4         | 2127.3         | 2141.8         | 2168.4         | 2232.2         | 2216.1         | 2247.4         | 3         |
| 4   | FA156901035        | Nondurable goods   | 3861.0         | 3981.3         | 4075.9         | 4021.5         | 4062.8         | 4096.7         | 4122.6         | 4175.0         | 4184.5         | 4         |
| 5   | FA156901041        | Services   | 11751.8        | 12698.9        | 13582.0        | 13275.9        | 13478.1        | 13673.3        | 13900.7        | 14070.5        | 14212.0        | 5         |
| <b>6</b>  | <b>FA835019905</b> | <b>Gross private domestic investment</b>                             | <b>4821.2</b>  | <b>4984.8</b>  | <b>5272.9</b>  | <b>5159.9</b>  | <b>5297.8</b>  | <b>5345.2</b>  | <b>5288.8</b>  | <b>5595.7</b>  | <b>5390.4</b>  | <b>6</b>  |
| 7   | FA835019005        | Fixed investment (3)   | 4671.6         | 4943.1         | 5221.0         | 5138.5         | 5201.1         | 5269.2         | 5275.1         | 5388.7         | 5430.3         | 7         |
| 8   | FA835013001        | Nonresidential   | 3492.8         | 3831.6         | 4034.9         | 3957.8         | 4018.5         | 4089.4         | 4073.9         | 4179.5         | 4232.3         | 8         |
| 9   | FA165013005        | Nonprofit organizations (4)  | 263.9          | 285.1          | 292.2          | 295.0          | 288.2          | 291.6          | 294.1          | 302.3          | 306.1          | 9         |
| 10  | FA105013005        | Nonfinancial corporate business                                      | 2537.1         | 2790.5         | 2933.7         | 2880.4         | 2921.8         | 2971.9         | 2960.8         | 3033.5         | 3071.5         | 10        |
| 11  | FA115013005        | Nonfinancial noncorporate business                                   | 369.7          | 405.3          | 431.4          | 418.2          | 434.5          | 440.5          | 432.5          | 441.2          | 443.3          | 11        |
| 12  | FA795013005        | Financial institutions   | 322.1          | 350.7          | 377.5          | 364.2          | 374.0          | 385.4          | 386.5          | 402.5          | 411.5          | 12        |
| 13  | FA835012001        | Residential  | 1178.8         | 1111.5         | 1186.1         | 1180.7         | 1182.6         | 1179.7         | 1201.2         | 1209.3         | 1198.0         | 13        |
| 14  | FA155012005        | Household sector   | 971.4          | 903.6          | 970.9          | 965.4          | 965.9          | 963.9          | 988.7          | 992.5          | 983.6          | 14        |
| 15  | FA105012005        | Nonfinancial corporate business                                      | 15.6           | 15.9           | 8.6            | 8.8            | 9.0            | 8.2            | 8.2            | 8.2            | 8.2            | 15        |
| 16  | FA115012005        | Nonfinancial noncorporate business                                   | 191.8          | 192.0          | 206.5          | 206.5          | 207.7          | 207.6          | 204.3          | 208.5          | 206.2          | 16        |
| 17  | FA145020005        | Change in private inventories  | 149.6          | 41.7           | 51.9           | 21.4           | 96.8           | 76.0           | 13.6           | 207.0          | -39.9          | 17        |
| 18  | FA105020005        | Nonfinancial corporate business                                      | 133.6          | 36.9           | 40.5           | 20.1           | 77.4           | 58.7           | 5.7            | 172.7          | -37.9          | 18        |
| 19  | FA115020005        | Nonfinancial noncorporate business                                   | 16.0           | 4.8            | 11.5           | 1.3            | 19.4           | 17.3           | 7.9            | 34.2           | -2.0           | 19        |
| <b>20</b>   | <b>FA266903005</b> | <b>Net U.S. exports of goods and services</b>                        | <b>-958.9</b>  | <b>-797.3</b>  | <b>-903.1</b>  | <b>-841.6</b>  | <b>-906.9</b>  | <b>-943.7</b>  | <b>-920.1</b>  | <b>-1245.1</b> | <b>-869.4</b>  | <b>20</b> |
| 21  | FA266903011        | Exports  | 3017.4         | 3052.5         | 3180.2         | 3125.4         | 3154.3         | 3220.3         | 3220.9         | 3266.4         | 3244.0         | 21        |
| 22  | FA266903001        | - Imports  | 3976.3         | 3849.8         | 4083.3         | 3967.0         | 4061.2         | 4164.0         | 4141.0         | 4511.6         | 4113.4         | 22        |
| <b>23</b>   | <b>FA366902005</b> | <b>Government consumption expenditures and gross investment</b>      | <b>4453.8</b>  | <b>4710.5</b>  | <b>4989.7</b>  | <b>4881.0</b>  | <b>4943.0</b>  | <b>5035.0</b>  | <b>5099.7</b>  | <b>5149.9</b>  | <b>5189.0</b>  | <b>23</b> |
| 24  | FA366901005        | Consumption expenditures (5)   | 3566.5         | 3724.0         | 3916.7         | 3840.1         | 3882.1         | 3947.7         | 3996.9         | 4031.0         | 4050.9         | 24        |
| 25  | FA316901001        | Federal  | 1232.9         | 1320.2         | 1405.9         | 1367.4         | 1386.4         | 1422.7         | 1446.9         | 1443.2         | 1446.0         | 25        |
| 26  | FA216901001        | State and local  | 2333.7         | 2403.8         | 2510.8         | 2472.7         | 2495.7         | 2525.0         | 2549.9         | 2587.8         | 2604.9         | 26        |
| 27  | FA365019005        | Gross investment (5)   | 887.2          | 986.6          | 1073.0         | 1040.9         | 1060.9         | 1087.4         | 1102.9         | 1118.9         | 1138.1         | 27        |
| 28  | FA315019001        | Federal  | 408.2          | 442.4          | 461.8          | 442.8          | 455.8          | 470.8          | 477.8          | 485.2          | 492.3          | 28        |
| 29  | FA215019001        | State and local  | 479.1          | 544.1          | 611.2          | 598.0          | 605.1          | 616.6          | 625.1          | 633.7          | 645.8          | 29        |
| Memo:   |                    |  |                |                |                |                |                |                |                |                |                |           |
| 30  | FA266904005        | Net U.S. income receipts from rest of world                          | 149.3          | 100.0          | 58.2           | 82.2           | 59.9           | 13.2           | 77.6           | 40.6           | 30.3           | 30        |
| 31  | FA266904001        | U.S. income receipts   | 1219.2         | 1411.4         | 1488.8         | 1493.0         | 1504.0         | 1442.0         | 1516.2         | 1424.6         | 1498.7         | 31        |
| 32  | FA266904101        | - U.S. income payments   | 1069.9         | 1311.3         | 1430.6         | 1410.8         | 1444.1         | 1428.9         | 1438.6         | 1384.0         | 1468.4         | 32        |
| <b>33</b>   | <b>FA086902105</b> | <b>Gross national product (GNP) = GDP + net U.S. income receipts</b> | <b>26156.2</b> | <b>27820.8</b> | <b>29243.1</b> | <b>28706.3</b> | <b>29076.6</b> | <b>29388.1</b> | <b>29801.5</b> | <b>30002.7</b> | <b>30384.2</b> | <b>33</b> |
| <b>Acquisition of nonproduced nonfinancial assets (net)</b> |                    |  |                |                |                |                |                |                |                |                |                |           |
| 34  | FA155420003        | Household sector   | -13.1          | -13.6          | -13.6          | -13.7          | -13.6          | -13.6          | -13.5          | -13.7          | -14.0          | 34        |
| 35  | FA105420005        | Nonfinancial corporate business                                      | 106.5          | -1.0           | -1.2           | -1.3           | -0.4           | -1.4           | -1.7           | 0.0            | -1.6           | 35        |
| 36  | FA315420003        | Federal government   | -108.2         | -0.8           | -0.4           | -0.2           | -1.2           | -0.3           | -0.0           | -0.2           | -0.0           | 36        |
| 37  | FA215420003        | State and local governments  | 15.0           | 15.6           | 15.4           | 15.6           | 15.5           | 15.4           | 15.3           | 15.2           | 15.7           | 37        |
| 38  | FA265420005        | Rest of the world  | -0.2           | -0.2           | -0.2           | -0.3           | -0.3           | -0.2           | -0.1           | -1.4           | 0.0            | 38        |

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.101, line 4.

(3) Structures, equipment, and intellectual property products.

(4) Included in the households and nonprofit organizations sector (table F.101).

(5) Government inventory investment is included in consumption expenditures.