

F.5 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2022	2023	2024	2024		2024		2025			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA895410005	Capital transfers paid, by sector	340.1	327.5	277.8	223.1	206.1	275.7	406.2	336.3	158.4	1
2	FA825410005	By private business	68.7	0.0	31.7	24.0	0.0	42.3	60.4	107.2	0.0	2
3	FA795410005	Financial corporations	29.2	0.0	24.3	0.0	0.0	42.3	54.9	107.2	0.0	3
4	FA515410073	Disaster-related insurance benefits	25.5	0.0	24.3	0.0	0.0	42.3	54.9	107.2	0.0	4
5	FA795410003	Other	3.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA105410003	Nonfinancial corporations	39.5	0.0	7.4	24.0	0.0	0.0	5.5	0.0	0.0	6
7	FA115410003	Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA365410005	By government	222.1	284.8	195.2	159.8	167.3	190.2	263.4	157.4	122.9	8
9	FA315410005	Federal	219.6	284.8	191.7	159.8	167.3	186.2	253.4	157.4	122.9	9
10	FA215400033	Investment grants to state and local govts.	182.3	88.5	117.0	93.0	95.4	100.4	179.1	105.8	103.2	10
11	FA315410073	Disaster-related insurance benefits	10.0	0.0	9.0	0.0	0.0	22.0	14.0	0.0	0.0	11
12	FA315410093	Financial stabilization payments (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA315410043	Other capital transfers paid to business	9.2	46.6	3.0	1.1	1.1	1.1	8.5	17.1	2.1	13
14	FA315410053	Other capital transfers paid to persons	9.4	143.1	54.3	58.0	64.4	48.9	46.0	27.7	10.8	14
15	FA315410063	Capital transfers paid to rest of world (net)	8.8	6.7	8.4	7.6	6.4	13.7	5.9	6.9	6.8	15
16	FA215410073	State and local	2.5	0.0	3.5	0.0	0.0	4.0	10.0	0.0	0.0	16
17	FA215410073	Disaster-related insurance benefits	2.5	0.0	3.5	0.0	0.0	4.0	10.0	0.0	0.0	17
18	FA155410035	By persons	40.9	42.7	38.0	39.3	38.8	36.7	37.2	38.1	35.5	18
19	FA315400053	Estate and gift taxes, federal	32.8	34.9	31.3	32.3	32.1	30.1	30.6	31.3	28.7	19
20	FA215400053	Estate and gift taxes, state and local	8.1	7.8	6.7	7.0	6.7	6.6	6.7	6.9	6.8	20
21	FA265410005	By the rest of the world	8.3	0.0	12.9	0.0	0.0	6.5	45.1	33.6	0.0	21
22	FA265410073	Disaster-related insurance benefits	8.3	0.0	12.9	0.0	0.0	6.5	45.1	33.6	0.0	22
23	FA265410003	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA895400005	Capital transfers received, by sector	340.1	327.5	277.8	223.1	206.1	275.7	406.2	336.3	158.4	24
25	FA825400005	By private business	27.9	46.6	23.6	1.1	1.1	31.4	60.6	64.4	2.1	25
26	FA795400005	Financial corporations	8.5	45.9	1.2	0.0	0.0	1.5	3.1	1.7	0.0	26
27	FA515400073	Disaster-related insurance benefits	1.0	0.0	1.2	0.0	0.0	1.5	3.1	1.7	0.0	27
28	FA795400003	Other	7.6	45.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FA105400005	Nonfinancial corporations	9.3	0.7	13.5	1.1	1.1	15.0	36.7	32.2	2.1	29
30	FA105400073	Disaster-related insurance benefits	8.7	0.0	10.5	0.0	0.0	13.9	28.2	15.2	0.0	30
31	FA105400003	Other	0.6	0.7	3.0	1.1	1.1	1.1	8.5	17.1	2.1	31
32	FA115400005	Noncorporate business	10.1	0.0	8.9	0.0	0.0	14.8	20.8	30.5	0.0	32
33	FA115400075	Disaster-related insurance benefits	9.0	0.0	8.9	0.0	0.0	14.8	20.8	30.5	0.0	33
34	FA115400003	Other	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FA365400005	By government	265.2	131.2	159.8	132.3	134.2	141.3	231.4	149.4	138.7	35
36	FA315400005	Federal	32.8	34.9	31.3	32.3	32.1	30.1	30.6	31.3	28.7	36
37	FA315400053	Estate and gift taxes paid by persons	32.8	34.9	31.3	32.3	32.1	30.1	30.6	31.3	28.7	37
38	FA315400003	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	FA215400005	State and local	232.4	96.3	128.5	100.0	102.1	111.1	200.8	118.1	110.0	39
40	FA215400073	Disaster-related insurance benefits	2.7	0.0	3.4	0.0	0.0	4.1	9.6	5.5	0.0	40
41	FA215400053	Estate and gift taxes paid by persons	8.1	7.8	6.7	7.0	6.7	6.6	6.7	6.9	6.8	41
42	FA215400033	Investment grants paid by federal government	182.3	88.5	117.0	93.0	95.4	100.4	179.1	105.8	103.2	42
43	FA215400003	Other	39.3	0.0	1.4	0.0	0.0	0.0	5.5	0.0	0.0	43
44	FA155400005	By persons	38.0	143.1	86.0	82.1	64.4	89.3	108.2	115.7	10.8	44
45	FA155400073	Disaster-related insurance benefits	24.9	0.0	25.7	0.0	0.0	40.4	62.2	88.0	0.0	45
46	FA155400003	Other	13.1	143.1	60.3	82.1	64.4	48.9	46.0	27.7	10.8	46
47	FA265400005	By the rest of the world	9.0	6.7	8.4	7.6	6.4	13.7	5.9	6.9	6.8	47
48	FA265400033	Capital transfers paid by U.S. government	8.8	6.7	8.4	7.6	6.4	13.7	5.9	6.9	6.8	48
49	FA265400073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50	FA265400003	Other	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
Addenda: Net capital transfers paid by sector												
51	FA825440005	By private business (lines 2-25)	40.8	-46.6	8.1	22.9	-1.1	10.9	-0.2	42.8	-2.1	51
52	FA795440005	Financial corporations (lines 3-26)	20.7	-45.9	23.1	0.0	0.0	40.7	51.7	105.5	0.0	52
53	FA515440005	Property-casualty insurance companies	24.5	0.0	23.1	0.0	0.0	40.7	51.7	105.5	0.0	53
54	FA545410003	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55	FA765440005	U.S.-chartered depository institutions	3.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56	FA575440043	Private pensions	-7.6	-45.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57	FA405400033	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58	FA615410003	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59	FA735410003	Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59
60	FA735400033	Holding companies (GMAC)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	60
61	FA505400033	Other financial business (AIG)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	61
62	FA105440005	Nonfinancial corporations (lines 6-29)	30.3	-0.7	-6.1	22.9	-1.1	-15.0	-31.2	-32.2	-2.1	62
63	FA115440005	Noncorporate business (lines 7-32)	-10.1	0.0	-8.9	0.0	0.0	-14.8	-20.8	-30.5	0.0	63
64	FA365440005	By government (lines 8-35)	-43.1	153.6	35.4	27.5	33.1	48.9	32.0	8.0	-15.8	64
65	FA315440005	Federal (lines 9-36)	186.8	249.9	160.4	127.5	135.2	156.0	222.9	126.1	94.1	65
66	FA215440005	State and local (lines 16-39)	-229.9	-96.3	-125.0	-100.0	-102.1	-107.1	-190.8	-118.1	-110.0	66
67	FA155440005	By persons (lines 18-44)	2.9	-100.3	-48.0	-42.8	-25.6	-52.6	-71.0	-77.5	24.6	67
68	FA265440005	By the rest of the world (lines 21-47)	-0.7	-6.7	4.5	-7.6	-6.4	-7.2	39.2	26.7	-6.8	68

(1) This table is based on NIPA table 5.11 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Series treated as capital losses in the financial corporations sectors rather than as capital transfers in the Financial Accounts of the United States.