L.208 Debt Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	
		By instrument										
1	**FL894122005**	**Total debt securities**	**55869.6**	**59017.5**	**61868.4**	**59878.4**	**60112.4**	**61346.2**	**61868.4**	**62713.6**	**63149.4**	**1**
2	FL893169175	Open market paper	1203.7	1219.5	1211.3	1233.6	1217.5	1242.1	1211.3	1318.8	1389.7	2
3	FL313161105	Treasury securities	23845.0	26226.6	28139.5	26808.6	26903.1	27586.4	28139.5	28447.3	28518.3	3
4	FL893161705	Agency- and GSE-backed securities	11678.6	11976.0	12274.6	11973.7	12057.5	12137.8	12274.6	12296.5	12438.7	4
5	FL383162005	Municipal securities	4058.8	4082.2	4201.0	4107.2	4153.6	4188.5	4201.0	4236.5	4307.5	5
6	FL893163005	Corporate and foreign bonds	15083.6	15513.2	16042.1	15755.3	15780.7	16191.4	16042.1	16414.5	16495.1	6
		By sector										
7	**FL894122005**	**Total liabilities**	**55869.6**	**59017.5**	**61868.4**	**59878.4**	**60112.4**	**61346.2**	**61868.4**	**62713.6**	**63149.4**	**7**
8	FL384122005	Domestic nonfinancial sectors	35313.2	37947.8	40229.1	38679.6	38869.4	39686.0	40229.1	40725.7	40850.0	8
9	FL163162003	Nonprofit organizations (2)	204.6	206.8	215.2	209.3	212.8	214.6	215.2	217.2	223.1	9
10	FL104122005	Nonfinancial corporate business	8012.6	8240.4	8502.8	8370.4	8426.0	8526.5	8502.8	8662.2	8653.8	10
11	FL314122005	Federal government	23864.8	26246.7	28159.9	26828.6	26923.4	27606.7	28159.9	28468.0	28539.5	11
12	FL213162005	State and local governments	3231.2	3253.8	3351.2	3271.4	3307.3	3338.2	3351.2	3378.3	3433.6	12
13	FL794122005	Domestic financial sectors	16854.9	17342.0	17900.3	17489.9	17509.7	17817.3	17900.3	18127.7	18361.0	13
14	FL764122005	U.S.-chartered depository institutions	446.6	442.9	415.5	438.3	433.1	447.5	415.5	441.2	455.4	14
15	FL753169175	Foreign banking offices in U.S.	106.7	146.0	173.3	152.2	158.0	167.4	173.3	165.1	172.0	15
16	FL403161705	Government-sponsored enterprises	8970.8	9085.1	9209.5	9047.5	9086.5	9123.1	9209.5	9197.8	9290.6	16
17	FL413065005	Agency- and GSE-backed mortgage pools	2687.9	2870.7	3044.6	2906.2	2950.8	2994.4	3044.6	3078.0	3127.1	17
18	FL674122005	ABS issuers	1471.7	1508.0	1629.6	1530.2	1539.7	1592.0	1629.6	1677.0	1704.2	18
19	FL614122005	Finance companies	1062.4	1155.6	1220.5	1169.7	1197.8	1217.1	1220.5	1229.7	1223.4	19
20	FL644122075	Mortgage REITs	213.4	212.9	210.3	212.1	207.2	209.5	210.3	211.5	213.8	20
21	FL663163003	Brokers and dealers	236.1	236.2	327.3	251.0	259.1	327.2	327.3	358.3	377.2	21
22	FL734122005	Holding companies	1541.8	1556.3	1542.1	1632.5	1535.2	1590.3	1542.1	1607.0	1637.1	22
23	FL504122005	Other financial business	117.4	128.2	127.6	150.2	142.4	148.8	127.6	162.1	160.3	23
24	LM264122005	Rest of the world	3701.5	3727.7	3739.1	3708.9	3733.2	3842.9	3739.1	3860.3	3938.4	24
25	**FL894022005**	**Total assets**	**50744.2**	**55098.8**	**57748.0**	**55659.3**	**55700.1**	**58609.7**	**57748.0**	**59360.1**	**60108.6**	**25**
26	FL384022005	Domestic nonfinancial sectors	7287.0	8508.2	8883.1	8432.8	8636.1	9029.3	8883.1	9001.6	9187.4	26
27	LM154022005	Household sector	4540.2	5549.7	5754.5	5440.2	5600.1	5844.4	5754.5	5783.7	5876.6	27
28	LM104022005	Nonfinancial corporate business	382.2	400.1	405.4	408.0	397.6	418.0	405.4	415.2	411.3	28
29	LM114022005	Nonfinancial noncorporate business	85.7	87.8	90.0	88.3	88.8	89.3	90.0	90.6	91.0	29
30	FL314022005	Federal government	4.9	4.4	7.0	4.0	4.1	3.7	7.0	9.2	7.4	30
31	LM214022005	State and local governments	2274.0	2466.2	2626.1	2492.2	2545.6	2673.9	2626.1	2702.8	2801.3	31
32	FL794022005	Domestic financial sectors	31192.9	32778.9	34382.2	33189.0	33094.5	34783.0	34382.2	35270.7	35547.0	32
33	LM714022005	Monetary authority	7353.4	6527.6	5695.4	6208.3	5959.3	6066.3	5695.4	5710.7	5641.6	33
34	LM764022005	U.S.-chartered depository institutions	5495.7	5244.1	5336.5	5304.7	5257.2	5467.3	5336.5	5499.3	5578.3	34
35	LM754022005	Foreign banking offices in U.S.	297.8	271.5	298.5	283.9	291.6	297.3	298.5	295.1	316.5	35
36	LM744022003	Banks in U.S.-affiliated areas	50.9	73.2	79.2	74.1	76.8	77.1	79.2	80.8	81.8	36
37	LM474022005	Credit unions	383.6	352.3	344.8	348.4	346.9	352.7	344.8	354.6	359.3	37
38	LM514022005	Property-casualty insurance companies	1241.7	1363.7	1557.0	1409.2	1504.3	1642.3	1557.0	1659.8	1653.3	38
39	LM544022005	Life insurance companies	3905.3	4015.8	4189.0	4050.4	4059.7	4293.4	4189.0	4286.3	4386.4	39
40	LM574022005	Private pension funds	1487.4	1634.1	1675.2	1632.0	1636.2	1720.6	1675.2	1718.9	1741.8	40
41	LM344022005	Federal government retirement funds	39.7	43.2	44.7	43.3	42.2	45.6	44.7	46.0	46.5	41
42	LM224022045	State and local govt. retirement funds	1026.2	1092.8	1238.2	1124.6	1191.8	1278.9	1238.2	1269.4	1263.0	42
43	FL634022005	Money market funds	2022.0	3414.8	4326.6	3742.0	3611.5	3887.4	4326.6	4252.5	4069.4	43
44	LM654022005	Mutual funds	4793.8	5065.4	5408.6	5192.9	5225.5	5493.4	5408.6	5556.0	5569.2	44
45	LM554022005	Closed-end funds	147.7	148.9	145.5	149.7	148.5	151.2	145.5	144.0	144.2	45
46	LM564022005	Exchange-traded funds	1258.7	1493.5	1756.7	1531.4	1588.3	1740.8	1756.7	1883.3	1973.0	46
47	LM404022005	Government-sponsored enterprises	395.6	456.4	520.7	451.5	464.7	490.8	520.7	535.4	570.7	47
48	FL674022005	ABS issuers	36.4	31.4	28.7	29.2	26.9	28.7	28.7	26.7	24.8	48
49	LM613063003	Finance companies	52.0	28.3	21.0	29.1	37.2	23.5	21.0	21.2	21.2	49
50	LM644022075	Mortgage REITs	159.0	187.4	205.9	188.5	194.1	213.1	205.9	222.8	231.2	50
51	LM664022005	Brokers and dealers	613.3	853.6	1028.7	940.7	963.2	1025.1	1028.7	1172.9	1279.3	51
52	LM734022605	Holding companies	181.7	182.4	177.0	170.8	173.7	178.8	177.0	182.4	175.4	52
53	FL504022005	Other financial business	251.0	298.4	304.0	284.4	295.1	308.7	304.0	352.6	420.0	53
54	LM264022005	Rest of the world	12264.3	13811.7	14482.7	14037.4	13969.4	14797.5	14482.7	15087.8	15374.1	54
55	LM904022005	Discrepancy (3)	5125.4	3918.7	4120.5	4219.2	4412.3	2736.5	4120.5	3353.5	3040.8	55

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.
(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).
(3) The accumulated valuation difference between issuance and holdings.