

THE OPTIONS INSTITUTE

<i>Length</i>	3 Full Days
<i>Cost</i>	\$500 per attendee An international participant taking this program is expected to make payment directly to the Chicago Board Options Exchange (CBOE). All other participants will be billed by CBOE.
<i>Location</i>	The Options Institute is located within CBOE on LaSalle and Van Buren Streets in Chicago, Illinois.
<i>Faculty</i>	The faculty consists of traders and members of the financial and academic communities.

Course Objectives

The Options Institute is the educational unit within CBOE that offers a 3-day seminar on how to use options for risk management. The seminar explains the role of options in modern portfolio management. The curriculum combines lectures, discussions, strategy workshops and trading floor experience.

- Day 1:*** The first day of the program traces the evolution of the options market, branch office concerns, how market makers trade and how options strategies perform under different market conditions. Growth and impact of derivative financial products are introduced. The day includes a visit to the trading floor in operation.
- Day 2:*** During the second day, the instructor demonstrates how options can be used in bullish, bearish and stable markets, and explains how to translate fundamental research into practical strategies. Case studies are used to translate options theory into practical application. A visit to the trading floor with a broker is included.
- Day 3:*** The instructor explains how to monitor and evaluate investment strategies that use options. Participants view the trading floor from inside the trading pit and have the opportunity to ask questions of brokers on the trading floor.