

OPERATING INCOME (\$000)	MM/DD/YYYY					PERCENT CHANGE	
	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	1-YR	5-YR
Income From Bank Subsidiaries	94,822	14,166	70,625	27,327	35,321	569.4	-66.9
Dividends	79,653	0	42,550	0	3,147	N/A	-66.7
Interest	433	1,463	2,519	5,665	18,939	-70.4	-99.0
Management and Service Fees	14,736	12,703	25,556	21,662	13,235	16.0	354.0
Other Income	0	0	0	0	0	N/A	N/A
Income From Nonbank Subsidiaries	12,795	20,032	27,393	6,036	7,207	-36.1	290.9
Dividends	5,000	13,601	14,151	450	425	-63.2	2876.2
Interest	633	382	784	790	1,050	65.7	-34.8
Management and Service Fees	3,023	2,432	5,061	4,796	5,732	24.3	41.7
Other Income	4,139	3,617	7,397	0	0	14.4	N/A
Income From Subsidiary BHCs	41,553	0	28,800	0	1,456	N/A	N/A
Dividends	41,553	0	28,800	0	1,456	N/A	N/A
Interest	0	0	0	0	0	N/A	N/A
Management and Service Fees	0	0	0	0	0	N/A	N/A
Other Income	0	0	0	0	0	N/A	N/A
Total Income From Subsidiaries	149,170	34,198	126,818	33,363	43,984	336.2	-48.5
Securities Gains (Losses)	-17,299	-12,250	-31,866	-69,920	-202,393	N/A	N/A
Other Operating Income	995	12,206	13,982	9,419	521,443	-91.9	-93.9
Total Operating Income	132,866	34,154	108,934	-27,138	363,034	289.0	-57.0
OPERATING EXPENSES (\$000)							
Personnel Expenses	10,415	10,004	19,033	14,720	21,663	4.1	13.3
Interest Expense	107,547	185,948	274,843	363,981	150,695	-42.2	88.1
Other Expenses	28,304	24,493	58,820	61,955	45,942	15.6	-1.5
Provision for Loan and Lease Losses	-33	-43	-38	-41	-531	N/A	N/A
Total Operating Expenses	146,233	220,402	352,658	440,615	217,769	-33.7	53.8
Income (Loss) Before Taxes	-13,367	-186,248	-243,724	-467,753	145,265	N/A	N/A
Applicable Income Taxes (Credit)	-47,560	-56,682	-104,395	-141,983	27,939	N/A	N/A
Extraordinary Items	0	0	0	0	0	N/A	N/A
Income Before Undist Inc of Subs	34,193	-129,566	-139,329	-325,770	117,326	N/A	-84.8
Equity in Undistributed Inc of Subs	147,220	255,258	463,133	33,042	-1,333,437	-42.3	66.9
Bank Subsidiaries	108,376	204,023	355,967	-23,784	-543,848	-46.9	148.1
Nonbank Subsidiaries	-4,463	-14,349	-25,673	-1,778	-7,759	N/A	N/A
Subsidiary BHCs	43,307	65,584	132,839	58,604	-781,830	-34.0	0.7
Net Income (Loss)	181,413	125,692	323,804	-292,728	-1,216,111	44.3	-41.9
MEMORANDA							
Bank Net Income	188,029	204,023	398,517	-23,784	-540,701	-7.8	-33.5
Nonbank Net Income	537	-748	-11,522	-1,328	-7,334	N/A	-68.4
Subsidiary BHCs' Net Income	84,860	65,584	161,639	58,604	-780,374	29.4	97.2

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## Parent Company Income Statement (\$000)

BHCPR page 20 presents the parent company income statement (Schedule PI of the FR Y-9LP) and shows dollar balances and growth rates of operating income and operating expense items. Operating income items consist of income flows from the bank, nonbank, and bank holding company subsidiaries and include dividends, interest income, management and service fees, and other income. Operating expenses include personnel expenses, interest expense, provision for loan and lease losses, and other expenses. Dollar values and growth rates of bank, nonbank, and subsidiary BHCs' net income are also presented in the memoranda section.

The last two columns on the right provide one- and five-year percent changes for each parent company income and expense category. (See the description of Growth Rates on page 2-3.)

### Operating Income

#### *Income from Bank Subsidiaries*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect bank subsidiaries and associated banks, excluding equity in undistributed income.

#### *Dividends (From Bank Subsidiaries)*

Dividend income declared or paid to the bank holding company by bank subsidiaries and associated banks.

#### *Interest (From Bank Subsidiaries)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, bank subsidiaries and associated banks.

#### *Management and Service Fees (From Bank Subsidiaries)*

Management and service fees to the bank holding company in connection

with services rendered to, and paid or payable by, bank subsidiaries and associated banks.

#### *Other Income (From Bank Subsidiaries)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, bank subsidiaries and associated banks.

#### *Income from Nonbank Subsidiaries*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect nonbank subsidiaries and associated nonbank companies, excluding equity in undistributed income and income from banks, subsidiaries of banks, and Edge Act and Agreement subsidiaries.

#### *Dividends (From Nonbank Subsidiaries)*

Dividend income declared or paid to the bank holding company by nonbank subsidiaries and associated nonbank companies.

#### *Interest (From Nonbank Subsidiaries)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, nonbank subsidiaries and associated nonbank companies.

#### *Management and Service Fees (From Nonbank Subsidiaries)*

Management and service fees to the bank holding company in connection with services rendered to, and paid or payable by, nonbank subsidiaries and associated nonbank companies.

#### *Other Income (From Nonbank Subsidiaries)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, non-

bank subsidiaries and associated nonbank companies.

#### *Income from Subsidiary BHCs*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect subsidiary bank holding companies and associated bank holding companies, excluding equity in undistributed income.

#### *Dividends (From Subsidiary BHCs)*

Dividend income declared or paid to the bank holding company by bank holding company subsidiaries and associated bank holding companies.

#### *Interest (From Subsidiary BHCs)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Management and Service Fees (From Subsidiary BHCs)*

Management and service fees to the bank holding company in connection with services rendered to, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Other Income (From Subsidiary BHCs)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Total Income from Subsidiaries*

The sum of dividend income, interest income, management and service fees, and other income received from bank, nonbank, and bank holding company subsidiaries.

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*Securities Gains (Losses)*

The net gain or loss realized from the sale, exchange, redemption, or retirement of securities.

*Other Operating Income*

All other operating income, excluding income from subsidiaries and associated companies.

*Total Operating Income*

The sum of total income from subsidiaries, securities gains (losses), and other operating income.

**Operating Expenses**

*Personnel Expenses*

Expenses on salaries, wages of officers and employees, pensions, and employee benefits.

*Interest Expense*

Interest expense on all debt instruments issued by the bank holding company.

*Other Expenses*

All other operating expenses of the bank holding company including amortization of intangible assets.

*Provision for Loan & Lease Losses*

The year-to-date provision for loan and lease losses.

*Total Operating Expenses*

The sum of personnel expenses, interest expense, other expenses, and the provision for loan and lease

losses, including the provision for allocated transfer risk.

*Income (Loss) before Taxes*

Total operating income minus total operating expenses.

*Applicable Income Taxes (Credit)*

The estimated amount of current and deferred income taxes, federal, state, and local (estimated or accrued) on a parent company only basis.

*Extraordinary Items*

The net amount of extraordinary items less applicable taxes including non-operating items.

*Income before Undistributed Income of Subsidiaries*

The sum of income before taxes and extraordinary items minus applicable income taxes.

*Equity in Undistributed Income of Subsidiaries*

The parent company's equity in the undistributed income of bank, nonbank, and bank holding company subsidiaries less applicable taxes.

*(Equity in Undistributed Income of) Bank Subsidiaries*

The parent company's equity in the undistributed income of bank subsidiaries, Edge Act and Agreement subsidiaries, and associated banks less applicable taxes.

*(Equity in Undistributed Income of) Nonbank Subsidiaries*

The parent company's equity in the

undistributed income of nonbank subsidiaries and associated nonbank companies less applicable taxes.

*(Equity in Undistributed Income of) Subsidiary BHCs*

The parent company's equity in the undistributed income of bank holding company subsidiaries and associated bank holding companies less applicable taxes.

*Net Income (Loss)*

Income (loss) before undistributed income of subsidiaries and associated companies plus equity in undistributed income of subsidiaries and associated companies.

**Memoranda**

*Bank Net Income*

Dividends from bank subsidiaries and associated banks plus equity in undistributed income of bank subsidiaries, Edge Act and Agreement subsidiaries, and associated banks.

*Nonbank Net Income*

Dividends from nonbank subsidiaries and associated nonbank companies plus equity in undistributed income of nonbank subsidiaries and associated nonbank companies.

*Subsidiary BHCs' Net Income*

Dividends from subsidiary bank holding companies plus equity in undistributed income of subsidiary bank holding companies.