



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

April 13, 2009

Mr. David J. DeBrunner
Vice President, Chief Accounting Officer,
and Corporate Controller
GMAC LLC
200 Renaissance Center
P.O. Box 200
Detroit, Michigan 48265-2000

Dear Mr. DeBrunner:

This is in response to the request dated February 27, 2009, by GMAC LLC (“GMAC”), Detroit, Michigan, for temporary relief from the Board's regulatory reporting requirements for bank holding companies (“BHCs”) for the quarter ending March 31, 2009.

You have requested this relief to ensure the accuracy and quality of information that is to be submitted and note that GMAC has not previously been required to report to the Board or any other agency. Specifically, you have requested an exemption from filing the FR Y-12, FFIEC 009, and FFIEC 009a reports for the quarter ending March 31, 2009. In a previous letter, you also had requested confidential treatment of GMAC's initial FR Y-9C and FR Y-9LP reports due to its limited experience in preparing these reports, which may result in competitive harm to GMAC.¹

Based on all the facts of record, including the information provided in your request and other supervisory information, the Director of the Division of Banking Supervision and Regulation, with the concurrence of the General Counsel, acting under delegated authority, has granted GMAC the temporary relief it has requested from the Board's regulatory reporting requirements for the March 31, 2009, reporting period. Accordingly, GMAC is exempt from filing the FR Y-12,

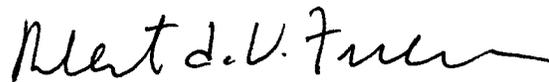
¹ The Board previously indicated that it would consider this request for confidential treatment when the reports were submitted. Board letter to David J. DeBrunner (GMAC LLC), February 17, 2009.

FFIEC 009, and FFIEC 009a reports for the quarter ending March 31, 2009. In addition, GMAC's March 31, 2009, FR Y-9C and FR Y-9LP reports will be granted confidential treatment. Robust footnote disclosures should be used to identify significant issues or deviations from the reporting requirements in both the FR Y-9C and FR Y-9LP reports.

The Federal Reserve is aware of the amount of work required for GMAC to develop the reporting systems that comply with the regulatory reporting requirements for BHCs. In this light, GMAC has been granted an additional temporary exemption from the Board's March 31, 2009, reporting requirements to ensure that your organization will continue to devote the necessary resources to become fully compliant with these requirements as soon as possible.

Please contact Patrick M. Wilder of the Federal Reserve Bank of Chicago at (312) 322-8463 if you have any questions.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Robert deV. Frierson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Robert deV. Frierson
Deputy Secretary of the Board

cc: Patrick M. Wilder, Assistant Vice President
Federal Reserve Bank of Chicago