

UNITED STATES OF AMERICA
BEFORE THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C.

In the Matter of)	Docket No. 94-034-E-I
JOHN H. AHN)	
An Institution-Affiliated Party of)	Order of Removal and Prohibition
)	Issued Upon Consent Pursuant to the Federal Deposit Insurance Act, as Amended
Hanmi Bank,)	
Los Angeles, California)	

WHEREAS, pursuant to sections 8(e) and (i)(3) of the Federal Deposit Insurance Act, as amended (the "FDI Act") (12 U.S.C. 1818(e) and (i)(3)), the Board of Governors of the Federal Reserve System (the "Board of Governors") issues this Order of Removal and Prohibition (the "Order") against John H. Ahn ("Ahn"), a director and an institution-affiliated party, as defined by section 3(u) of the FDI Act (12 U.S.C. 1813(u)), of the Hanmi Bank, Los Angeles, California (the "Bank"), a state member bank, concerning Ahn's alleged participation in unsafe and unsound practices and alleged violations of Regulation O of the Board of Governors in connection with loan transactions with the Bank; and

WHEREAS, by affixing his signature hereunder, Ahn has consented to the issuance of this Order by the Board of Governors and has waived any and all rights he might otherwise have pursuant to 12 U.S.C. 1818 or 12 C.F.R. Part



263, or otherwise (a) to the issuance of a notice of intention to remove and prohibit on any matter set forth in this Order; (b) to a hearing for the purpose of taking evidence on any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof; and (d) to challenge or contest in any manner the basis, issuance, terms, validity, effectiveness or enforceability of this Order or any provision hereof.

NOW, THEREFORE, prior to the taking of any testimony or adjudication of or finding on any issue of fact or law implied or set forth herein, and without this Order constituting an admission of any allegation made or implied by the Board of Governors in connection herewith, and solely for the purpose of settlement of this proceeding without protracted or extended proceedings:

IT IS HEREBY ORDERED, pursuant to sections 8(e), (i)(3) and (j) of the FDI Act (12 U.S.C. 1818(e), (i)(3), and (j)) that:

1. Ahn, without the prior written approval of the Board of Governors and, where necessary pursuant to section 8(e)(7)(B) of the FDI Act (12 U.S.C. 1818(e)(7)(B)), another federal financial institution regulatory agency, is hereby and henceforth prohibited:

(a) From participating in any manner in the conduct of the affairs of any institution or agency specified in section 8(e)(7)(A) of the FDI Act (12 U.S.C.

1818(e)(7)(A)), including, but not limited to, the Bank, any insured depository institution or any insured depository institution holding company;

(b) from soliciting, procuring, transferring, attempting to transfer, voting or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in section 8(e)(7)(A) of the FDI Act (12 U.S.C. 1818(e)(7)(A)); or

(c) from voting for a director, or serving or acting as an institution-affiliated party, as defined in section 3(u) of the FDI Act (12 U.S.C. 1813(u)), such as an officer, director or employee in any institution described in section 8(e)(7)(A) of the FDI Act (12 U.S.C. 1818(e)(7)(A)).

2. Any violation of this Order shall separately subject Ahn to appropriate criminal or civil penalties, or both, under sections 8(i) and (j) of the FDI Act (12 U.S.C. 1818(i) and (j)).

3. All communications regarding this Order shall be addressed to:

(a) Mr. Robert Johnson
Assistant Vice President
Federal Reserve Bank of San Francisco
Los Angeles Branch
950 South Grand Avenue
Los Angeles, California 90015



(b) Mr. John H. Ahn
8592 Los Coyotes Dr.
Buena Park, California 90621

4. The Board of Governors will take no other action against Ahn that would arise out of the facts and circumstances described in the Notice of Charges issued against Ahn in this matter.

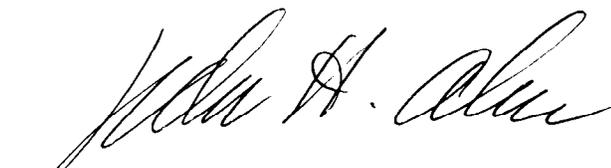
5. This Order, and each and every provision hereof, shall not bar, estop, or otherwise prevent any other federal or state agency or department from taking any other action affecting Ahn.

6. This Order, and each and every provision hereof, is and shall remain fully effective and enforceable until expressly stayed, modified, terminated or suspended in writing by the Board of Governors.

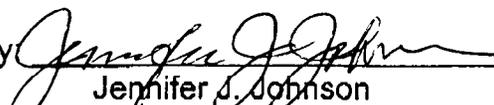
By order of the Board of Governors effective this 21st day of

January, 1997.

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM



John H. Ahn

By 

Jennifer J. Johnson
Secretary of the Board