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## *Statistical Tables*

## 1. Federal Reserve Open Market Transactions, 2009

Millions of dollars

Type of security and transaction	Jan.	Feb.	Mar.	Apr.
U.S. TREASURY SECURITIES <sup>1</sup>				
<i>Outright transactions<sup>2</sup></i>				
Treasury bills				
Gross purchases .....	0	0	0	0
Gross sales .....	0	0	0	0
Exchanges .....	24,708	18,423	23,458	18,423
For new bills .....	24,708	18,423	23,458	18,423
Redemptions .....	0	0	0	0
Others within 1 year				
Gross purchases .....	0	0	0	0
Gross sales .....	0	0	0	0
Maturity shifts .....	0	0	0	0
Exchanges .....	0	0	0	0
Redemptions .....	0	0	0	0
1 to 5 years				
Gross purchases .....	0	0	7,541	43,740
Gross sales .....	0	0	0	0
Maturity shifts .....	0	0	0	0
Exchanges .....	0	0	0	0
5 to 10 years				
Gross purchases .....	0	0	7,500	8,996
Gross sales .....	0	0	0	0
Maturity shifts .....	0	0	0	0
Exchanges .....	0	0	0	0
More than 10 years				
Gross purchases .....	0	0	2,499	3,466
Gross sales .....	0	0	0	0
Maturity shifts .....	0	0	0	0
Discount notes .....	0	0	0	0
All maturities				
Gross purchases .....	0	0	17,540	56,202
Gross sales .....	0	0	0	0
Redemptions .....	0	0	0	0
Net change in U.S. Treasury securities .....	0	0	17,540	56,202

For notes, refer to end of table.

1.—continued

May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
16,005	18,423	24,361	18,423	16,005	18,423	12,138	24,708	233,498
16,005	18,423	24,361	18,423	16,005	18,423	12,138	24,708	233,498
0	0	0	0	0	0	0	0	0
1,380	0	829	0	40	0	0	0	2,249
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
28,185	15,044	21,532	25,784	14,404	1,936	0	0	158,166
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
17,407	28,397	17,088	8,170	5,500	2,949	0	0	96,007
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
9,820	6,749	9,043	7,602	2,049	2,350	0	0	43,578
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
56,792	50,190	48,492	41,556	21,993	7,235	0	0	300,000
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
56,792	50,190	48,492	41,556	21,993	7,235	0	0	300,000

1. Federal Reserve Open Market Transactions, 2009—*continued*

Millions of dollars

Type of security and transaction	Jan.	Feb.	Mar.	Apr.
<b>FEDERAL AGENCY OBLIGATIONS</b>				
<i>Outright transactions</i> <sup>2</sup>				
Gross purchases.....	9,600	9,413	13,703	17,765
Gross sales.....	0	0	0	0
Redemptions.....	0	0	0	0
Net change in federal agency obligations.....	9,600	9,413	13,703	17,765
<b>MORTGAGE-BACKED SECURITIES</b> <sup>3</sup>				
<i>Net Settlements</i> <sup>2</sup>				
Net change in mortgage-backed securities.....	7,377	61,470	167,789	129,331
<b>TEMPORARY TRANSACTIONS</b>				
<i>Repurchase agreements</i> <sup>4</sup>				
Gross purchases.....	0	0	0	0
Gross sales.....	80,000	0	0	0
<i>Reverse repurchase agreements</i> <sup>5</sup>				
Gross purchases.....	1,593,534	1,365,436	1,485,898	1,483,810
Gross sales.....	1,581,950	1,362,861	1,482,294	1,481,260
Net change in temporary transactions.....	-68,417	2,575	3,605	2,550
<b>Total net change in System Open Market Account.....</b>	<b>-51,440</b>	<b>73,458</b>	<b>202,637</b>	<b>205,848</b>

NOTE: Sales, redemptions, and negative figures reduce holdings of the System Open Market Account; all other figures increase such holdings. Components may not sum to totals because of rounding.

1. Transactions exclude changes in compensation for the effects of inflation on the principal of inflation-indexed securities. Transactions include the rollover of inflation compensation into new securities.

2. Excludes the effect of temporary transactions—repurchase agreements and reverse repurchase agreements.

3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Monthly net change in face value of the securities held, which is the remaining principal balance of the underlying mortgages.

4. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.

5. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.

1.—*continued*

May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
11,595	16,873	9,485	13,423	12,589	15,783	8,108	3,141	141,478
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	30	30
11,595	16,873	9,485	13,423	12,589	15,783	8,108	3,111	141,448
61,639	34,819	80,464	82,027	67,448	81,972	77,819	56,216	908,371
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	80,000
1,366,185	1,514,269	1,575,058	1,436,812	1,437,572	1,356,242	1,206,922	1,317,821	17,139,559
1,364,285	1,520,799	1,570,459	1,439,045	1,436,182	1,355,268	1,197,005	1,338,611	17,130,019
1,901	-6,530	4,599	-2,233	1,390	974	9,917	-20,790	-70,459
<b>131,927</b>	<b>95,352</b>	<b>143,040</b>	<b>134,773</b>	<b>103,420</b>	<b>105,964</b>	<b>95,844</b>	<b>38,537</b>	<b>1,279,360</b>

2. Federal Reserve Bank Holdings of U.S. Treasury and Federal Agency Securities,  
December 31, 2007–2009

Millions of dollars

Description	December 31			Change	
	2009	2008	2007	2008 to 2009	2007 to 2008
<b>U.S. TREASURY SECURITIES</b>					
<b>Held outright<sup>1</sup></b> .....	<b>776,588</b>	<b>475,921</b>	<b>740,611</b>	<b>300,667</b>	<b>-264,690</b>
<i>By remaining maturity</i>					
<i>Bills</i>					
1–90 days .....	18,423	18,423	153,829	0	-135,406
91 days to 1 year .....	0	0	74,012	0	-74,012
<i>Notes and bonds</i>					
1 year or less .....	72,818	85,011	101,447	-12,193	-16,436
More than 1 year through 5 years .....	326,874	173,328	240,562	153,546	-67,234
More than 5 years through 10 years .....	213,720	97,325	81,947	116,395	15,378
More than 10 years .....	144,753	101,834	88,814	42,919	13,020
<i>By type</i>					
Bills .....	18,423	18,423	227,841	0	-209,418
Notes .....	568,323	334,779	401,776	233,544	-66,997
Bonds .....	189,843	122,719	110,995	67,124	11,724
<b>FEDERAL AGENCY SECURITIES</b>					
<b>Held outright<sup>1</sup></b> .....	<b>159,879</b>	<b>19,708</b>	<b>0</b>	<b>140,171</b>	<b>19,708</b>
<i>By remaining maturity</i>					
<i>Discount notes</i>					
1–90 days .....	0	3,731	0	-3,731	3,731
91 days to 1 year .....	0	946	0	-946	946
<i>Coupons</i>					
1 year or less .....	24,642	30	0	24,612	30
More than 1 year through 5 years .....	99,402	11,361	0	88,041	11,361
More than 5 years through 10 years .....	33,788	3,640	0	30,148	3,640
More than 10 years .....	2,047	0	0	2,047	0
<i>By type</i>					
Discount notes .....	0	4,677	0	-4,677	4,677
Coupons .....	159,879	15,031	0	144,848	15,031
<i>By issuer</i>					
Federal Home Loan Mortgage Corporation .....	61,769	9,556	0	52,213	9,556
Federal National Mortgage Association .....	63,662	7,091	0	56,571	7,091
Federal Home Loan Banks .....	34,448	3,061	0	31,387	3,061
<b>MORTGAGE-BACKED SECURITIES<sup>2</sup></b>					
<b>Held outright<sup>1</sup></b> .....	<b>908,371</b>	<b>0</b>	<b>0</b>	<b>908,371</b>	<b>0</b>
<i>By remaining maturity</i>					
1 year or less .....	0	0	0	0	0
More than 1 year through 5 years .....	12	0	0	12	0
More than 5 years through 10 years .....	20	0	0	20	0
More than 10 years .....	908,340	0	0	908,340	0
<i>By issuer</i>					
Federal Home Loan Mortgage Corporation .....	304,964	0	0	304,964	0
Federal National Mortgage Association .....	513,398	0	0	513,398	0
Government National Mortgage Association .....	90,010	0	0	90,010	0
<b>TEMPORARY TRANSACTIONS</b>					
<b>Repurchase agreements<sup>3</sup></b> .....	<b>0</b>	<b>80,000</b>	<b>46,500</b>	<b>-80,000</b>	<b>33,500</b>
<b>Reverse repurchase agreements<sup>4</sup></b> .....	<b>77,732</b>	<b>88,352</b>	<b>43,985</b>	<b>-10,620</b>	<b>44,367</b>
Foreign official and international accounts .....	77,732	88,352	43,985	-10,620	44,367
Dealers .....	0	0	0	0	0

NOTE: Components may not sum to totals because of rounding.

1. Excludes the effect of temporary transactions—repurchase agreements and reverse repurchase agreements.

2. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae.

3. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.

4. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.

3. Federal Reserve Bank Interest Rates on Loans to Depository Institutions

Percent

A. Rates on Selected Loans as of December 31, 2009<sup>1</sup>

Reserve Bank	Primary credit	Secondary credit	Seasonal credit
All Banks .....	0.50	1.00	0.15

1. For details on rate changes over the course of 2009, see the section on discount rates in the chapter “Record of Policy Actions of the Board of Governors.” In ordinary circumstances, *primary credit* is available for very short terms as a backup source of liquidity to depository institutions that are in generally sound financial condition in the judgment of the lending Federal Reserve Bank. On March 16, 2008, the Board announced a temporary change to the Reserve Banks’ discount window lending practices to allow the provision of term financing for as long as 90 days. On November 17, 2009, the Board announced a reduction in the maximum maturity of such financing to 28 days effective January 14, 2010. *Secondary credit* is available in appropriate circumstances to depository institutions that do not qualify for primary credit. *Seasonal credit* is available to help relatively small depository institutions meet regular seasonal needs for funds that arise from a clear pattern of intra-yearly movements in their deposits and loans.

B. Rates on Term Auction Facility Loans Outstanding on December 31, 2009<sup>2</sup>

Reserve Bank	Auction date	Rate
All Banks.....	Nov. 2, 2009	0.250
	Nov. 30, 2009	0.250
	Dec. 14, 2009	0.250

2. Under the Term Auction Facility (TAF), the Federal Reserve auctions term funds to depository institutions that are in generally sound financial condition and are eligible to borrow under the primary credit program. Loans from three auctions were outstanding on December 31, 2009.

4. Reserve Requirements of Depository Institutions, December 31, 2009

Type of deposit	Requirements	
	Percentage of deposits	Effective date
<i>Net transaction accounts</i> <sup>1</sup>		
\$0 million–\$10.7 million <sup>2</sup> .....	0	12-31-09
More than \$10.7 million–\$55.2 million <sup>3</sup> .....	3	12-31-09
More than \$55.2 million .....	10	12-31-09
Nonpersonal time deposits .....	0	12-27-90
Eurocurrency liabilities .....	0	12-27-90

NOTE: Required reserves must be held in the form of vault cash and, if vault cash is insufficient, also in the form of a deposit with a Federal Reserve Bank. An institution that is a member of the Federal Reserve System must hold that deposit directly with a Reserve Bank; an institution that is not a member of the System can maintain that deposit directly with a Reserve Bank or with another institution in a pass-through relationship. Reserve requirements are imposed on commercial banks, savings banks, savings and loan associations, credit unions, U.S. branches and agencies of foreign banks, Edge corporations, and agreement corporations.

1. Total transaction accounts consist of demand deposits, automatic transfer service (ATS) accounts, NOW accounts, share draft accounts, telephone or preauthorized transfer accounts, ineligible acceptances, and affiliate-issued obligations maturing in seven days or less. Net transaction accounts are total transaction accounts less amounts due from other depository institutions and less cash items in the process of collection.

For a more detailed description of these deposit types, see Form FR 2900.

2. The amount of net transaction accounts subject to a reserve requirement ratio of 0 percent (the “exemption amount”) is adjusted each year by statute. The exemption amount is adjusted upward by 80 percent of the previous year’s (June 30 to June 30) rate of increase in total reservable liabilities at all depository institutions. No adjustment is made in the event of a decrease in such liabilities.

3. The amount of net transaction accounts subject to a reserve requirement ratio of 3 percent is the “low reserve tranche.” By statute, the upper limit of the low reserve tranche is adjusted each year by 80 percent of the previous year’s (June 30 to June 30) rate of increase or decrease in net transaction accounts held by all depository institutions.

## 5. Banking Offices and Banks Affiliated with Bank Holding Companies in the United States, December 31, 2008 and 2009

Type of office	Total	Commercial banks <sup>1</sup>					State-chartered savings banks
		Total	Member			Non-member	
			Total	National	State		
All banking offices							
BANKS							
<b>Number, Dec. 31, 2008</b> .....	<b>7,403</b>	<b>7,050</b>	<b>2,379</b>	<b>1,522</b>	<b>857</b>	<b>4,671</b>	<b>353</b>
<i>Changes during 2009</i>							
New banks.....	34	33	12	10	2	21	1
Banks converted into branches..	-149	-145	-52	-37	-15	-93	-4
Ceased banking operations <sup>2</sup> .....	-131	-131	-47	-28	-19	-84	0
Other <sup>3</sup> .....	0	1	-4	-19	15	5	-1
Net change.....	-246	-242	-91	-74	-17	-151	-4
<b>Number, Dec. 31, 2009</b> .....	<b>7,157</b>	<b>6,808</b>	<b>2,288</b>	<b>1,448</b>	<b>840</b>	<b>4,520</b>	<b>349</b>
BRANCHES AND ADDITIONAL OFFICES							
<b>Number, Dec. 31, 2008</b> .....	<b>83,826</b>	<b>80,744</b>	<b>57,083</b>	<b>42,988</b>	<b>14,095</b>	<b>23,661</b>	<b>3,082</b>
<i>Changes during 2009</i>							
New branches.....	1,998	1,943	1,454	1,047	407	489	55
Branches converted from banks..	149	145	66	34	32	79	4
Discontinued <sup>2</sup> .....	-1,613	-1,565	-1,160	-868	-292	-405	-48
Other <sup>3</sup> .....	0	9	220	-43	263	-211	-9
Net change.....	534	532	580	170	410	-48	2
<b>Number, Dec. 31, 2009</b> .....	<b>84,360</b>	<b>81,276</b>	<b>57,663</b>	<b>43,158</b>	<b>14,505</b>	<b>23,613</b>	<b>3,084</b>
Banks affiliated with bank holding companies							
BANKS							
<b>Number, Dec. 31, 2008</b> .....	<b>5,973</b>	<b>5,847</b>	<b>2,096</b>	<b>1,343</b>	<b>753</b>	<b>3,751</b>	<b>126</b>
<i>Changes during 2009</i>							
BHC-affiliated new banks.....	73	66	16	10	6	50	7
Banks converted into branches..	-133	-131	-50	-36	-14	-81	-2
Ceased banking operations <sup>2</sup> .....	-128	-127	-47	-28	-19	-80	-1
Other <sup>3</sup> .....	0	1	-5	-19	14	6	-1
Net change.....	-188	-191	-86	-73	-13	-105	3
<b>Number, Dec. 31, 2009</b> .....	<b>5,785</b>	<b>5,656</b>	<b>2,010</b>	<b>1,270</b>	<b>740</b>	<b>3,646</b>	<b>129</b>

NOTE: Includes banks, banking offices, and bank holding companies in U.S. territories and possessions (affiliated insular areas).

1. For purposes of this table, banks are entities that are defined as banks in the Bank Holding Company Act, as amended, which is implemented by Federal Reserve Regulation Y. Generally, a bank is any institution that accepts demand deposits and is engaged in the business of making commercial loans or any institution that is defined as an insured bank in section 3(h) of the FDIC Act.

2. Institutions that no longer meet the Regulation Y definition of a bank.

3. Interclass changes and sales of branches.

## 6A. Reserves of Depository Institutions, Federal Reserve Bank Credit, and Related Items, Year-End 1984–2009 and Month-End 2009

Millions of dollars

Period	Factors supplying reserve funds								
	Federal Reserve Bank credit outstanding						Gold stock	Special drawing rights certificate account	Treasury currency outstanding <sup>4</sup>
	Securities held outright <sup>1</sup>	Repurchase agreements <sup>2</sup>	Loans and other credit extensions <sup>3</sup>	Float	Other Federal Reserve assets	Total			
1984 .....	167,612	2,015	3,577	833	12,347	186,384	11,096	4,618	16,418
1985 .....	186,025	5,223	3,060	988	15,302	210,598	11,090	4,718	17,075
1986 .....	205,454	16,005	1,565	1,261	17,475	241,760	11,084	5,018	17,567
1987 .....	226,459	4,961	3,815	811	15,837	251,883	11,078	5,018	18,177
1988 .....	240,628	6,861	2,170	1,286	18,803	269,748	11,060	5,018	18,799
1989 .....	233,300	2,117	481	1,093	39,631	276,622	11,059	8,518	19,628
1990 .....	241,431	18,354	190	2,222	39,897	302,091	11,058	10,018	20,402
1991 .....	272,531	15,898	218	731	34,567	323,945	11,059	10,018	21,014
1992 .....	300,423	8,094	675	3,253	30,020	342,464	11,056	8,018	21,447
1993 .....	336,654	13,212	94	909	33,035	383,904	11,053	8,018	22,095
1994 .....	368,156	10,590	223	-716	33,634	411,887	11,051	8,018	22,994
1995 .....	380,831	13,862	135	107	33,303	428,239	11,050	10,168	24,003
1996 .....	393,132	21,583	85	4,296	32,896	451,992	11,048	9,718	24,966
1997 .....	431,420	23,840	2,035	719	31,452	489,466	11,047	9,200	25,543
1998 .....	452,478	30,376	17	1,636	36,966	521,475	11,046	9,200	26,270
1999 .....	478,144	140,640	233	-237	35,321	654,100	11,048	6,200	28,013
2000 .....	511,833	43,375	110	901	36,467	592,686	11,046	2,200	31,643
2001 .....	551,685	50,250	34	-23	37,658	639,604	11,045	2,200	33,017
2002 .....	629,416	39,500	40	418	39,083	708,457	11,043	2,200	34,597
2003 .....	666,665	43,750	62	-319	40,848	751,006	11,043	2,200	35,468
2004 .....	717,819	33,000	43	925	42,219	794,007	11,045	2,200	36,434
2005 .....	744,215	46,750	72	885	39,611	831,532	11,043	2,200	36,540
2006 .....	778,915	40,750	67	-333	39,895	859,294	11,041	2,200	38,206
2007 .....	740,611	46,500	72,636	-19	41,945	901,674	11,041	2,200	38,681
2008 .....	495,629	80,000	1,605,848	-1,494	43,568	2,223,552	11,041	2,200	38,674
2009 .....	1,844,838	0	281,095	-2,097	92,444	2,216,280	11,041	5,200	42,698

For notes, refer to end of table.

6A.—continued

Factors absorbing reserve funds									Reserve balances with Federal Reserve Banks
Currency in circulation	Reverse repurchase agreements <sup>5</sup>	Treasury cash holdings <sup>6</sup>	Deposits with Federal Reserve Banks, other than reserve balances				Required clearing balances	Other Federal Reserve liabilities and capital	
			Treasury general account	Treasury supplementary financing account	Foreign	Other			
183,796	0	513	5,316	...	253	867	1,126	5,952	20,693
197,488	0	550	9,351	...	480	1,041	1,490	5,940	27,141
211,995	0	447	7,588	...	287	917	1,812	6,088	46,295
230,205	0	454	5,313	...	244	1,027	1,687	7,129	40,097
247,649	0	395	8,656	...	347	548	1,605	7,683	37,742
260,456	0	450	6,217	...	589	1,298	1,618	8,486	36,713
286,963	0	561	8,960	...	369	528	1,960	8,147	36,081
307,756	0	636	17,697	...	968	1,869	3,946	8,113	25,051
334,701	0	508	7,492	...	206	653	5,897	7,984	25,544
365,271	0	377	14,809	...	386	636	6,332	9,292	27,967
403,843	0	335	7,161	...	250	1,143	4,196	11,959	25,061
424,244	0	270	5,979	...	386	2,113	5,167	12,342	22,960
450,648	0	249	7,742	...	167	1,178	6,601	13,829	17,310
482,327	0	225	5,444	...	457	1,171	6,684	15,500	23,447
517,484	0	85	6,086	...	167	1,869	6,780	16,354	19,164
628,359	0	109	28,402	...	71	1,644	7,481	17,256	16,039
593,694	0	450	5,149	...	216	2,478	6,332	17,962	11,295
643,301	0	425	6,645	...	61	1,356	8,525	17,083	8,469
687,518	21,091	367	4,420	...	136	1,266	10,534	18,977	11,988
724,187	25,652	321	5,723	...	162	995	11,829	19,793	11,055
754,877	30,783	270	5,912	...	80	1,285	9,963	26,378	14,137
794,014	30,505	202	4,573	...	83	2,144	8,651	30,466	10,678
820,176	29,615	252	4,708	...	98	972	6,842	36,231	11,847
828,938	43,985	259	16,120	...	96	1,830	6,614	41,622	14,132
889,898	88,352	259	106,123	259,325	1,365	21,221	4,387	48,921	855,614
928,256	77,732	239	186,632	5,001	2,411	35,262	3,021	63,219	973,446

6A. Reserves of Depository Institutions, Federal Reserve Bank Credit, and Related Items, Year-End 1984–2009 and Month-End 2009—*continued*

Millions of dollars

Period	Factors supplying reserve funds								
	Federal Reserve Bank credit outstanding						Gold stock	Special drawing rights certificate account	Treasury currency outstanding <sup>4</sup>
	Securities held outright <sup>1</sup>	Repurchase agreements <sup>2</sup>	Loans and other credit extensions <sup>3</sup>	Float	Other Federal Reserve assets	Total			
2009									
Jan . . . . .	510,788	0	1,292,050	-1,549	44,366	1,845,656	11,041	2,200	42,110
Feb . . . . .	581,679	0	1,270,642	-2,258	43,590	1,893,654	11,041	2,200	42,178
Mar . . . . .	779,352	0	1,242,713	-3,075	45,326	2,064,316	11,041	2,200	42,261
Apr . . . . .	983,179	0	988,424	-2,095	59,728	2,029,236	11,041	2,200	42,319
May . . . . .	1,113,515	0	884,837	-1,450	69,496	2,066,398	11,041	2,200	42,333
Jun . . . . .	1,215,517	0	693,889	-2,831	73,139	1,979,714	11,041	2,200	42,427
Jul . . . . .	1,354,066	0	546,618	-1,535	79,635	1,978,785	11,041	2,200	42,481
Aug . . . . .	1,491,500	0	494,401	-1,440	79,565	2,064,026	11,041	2,200	42,487
Sep . . . . .	1,592,701	0	448,072	-2,535	85,087	2,123,325	11,041	5,200	42,564
Oct . . . . .	1,697,804	0	363,321	-1,647	90,348	2,149,825	11,041	5,200	42,607
Nov . . . . .	1,783,761	0	314,311	-1,103	90,250	2,187,221	11,041	5,200	42,663
Dec . . . . .	1,844,838	0	281,095	-2,097	92,444	2,216,280	11,041	5,200	42,698

6A.—continued

Factors absorbing reserve funds									Reserve balances with Federal Reserve Banks
Currency in circulation	Reverse repurchase agreements <sup>5</sup>	Treasury cash holdings <sup>6</sup>	Deposits with Federal Reserve Banks, other than reserve balances				Required clearing balances	Other Federal Reserve liabilities and capital	
			Treasury general account	Treasury supplementary financing account	Foreign	Other			
887,575	76,769	297	23,548	169,962	134	1,529	4,429	48,905	687,860
897,504	74,194	282	23,502	199,950	1,370	15,193	4,466	51,263	681,350
903,715	70,590	311	67,151	199,934	1,139	21,019	4,428	55,628	795,905
903,300	68,040	311	136,194	199,929	1,782	338	4,343	56,287	714,272
908,505	66,139	301	15,222	199,933	1,932	317	4,224	51,930	873,468
909,725	72,669	318	115,985	199,939	1,749	20,123	4,190	54,362	656,323
909,709	68,070	302	92,971	199,935	3,094	387	5,119	56,903	698,017
910,289	70,303	255	93,333	199,932	2,386	315	4,077	59,600	779,263
913,791	68,913	293	108,324	164,945	1,913	15,902	3,402	59,804	844,842
913,752	67,939	257	19,721	14,999	3,008	10,782	3,233	64,677	1,110,305
923,009	58,021	233	99,236	14,999	2,717	371	3,033	65,853	1,078,653
928,256	77,732	239	186,632	5,001	2,411	35,262	3,021	63,219	973,446

NOTE: Components may not sum to totals because of rounding.

1. Includes U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities. U.S. Treasury securities and federal agency debt securities include securities lent to dealers, which are fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.

3. Refer to table 6B for detail.

4. Includes currency and coin (other than gold) issued directly by the U.S. Treasury. The largest components are fractional and dollar coins. For details refer to "U.S. Currency and Coin Outstanding and in Circulation," *Treasury Bulletin*.

5. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.

6. Coin and paper currency held by the Treasury, as well as gold in excess of the gold certificates issued to the Federal Reserve Banks.

. . . Not applicable.

## 6B. Loans and Other Credit Extensions, by Type, Year-End 1984–2009 and Month-End 2009

Millions of dollars

Period	Total	Primary, secondary, and seasonal credit <sup>1</sup>	Primary Dealer Credit Facility <sup>2</sup>	Term auction credit	Central bank liquidity swaps <sup>3</sup>	AMLF <sup>4</sup>	TALF <sup>5</sup>
1984 .....	3,577	3,577	...	...	...	...	...
1985 .....	3,060	3,060	...	...	...	...	...
1986 .....	1,565	1,565	...	...	...	...	...
1987 .....	3,815	3,815	...	...	...	...	...
1988 .....	2,170	2,170	...	...	...	...	...
1989 .....	481	481	...	...	...	...	...
1990 .....	190	190	...	...	...	...	...
1991 .....	218	218	...	...	...	...	...
1992 .....	675	675	...	...	...	...	...
1993 .....	94	94	...	...	...	...	...
1994 .....	223	223	...	...	...	...	...
1995 .....	135	135	...	...	...	...	...
1996 .....	85	85	...	...	...	...	...
1997 .....	2,035	2,035	...	...	...	...	...
1998 .....	17	17	...	...	...	...	...
1999 .....	233	233	...	...	...	...	...
2000 .....	110	110	...	...	...	...	...
2001 .....	34	34	...	...	...	...	...
2002 .....	40	40	...	...	...	...	...
2003 .....	62	62	...	...	...	...	...
2004 .....	43	43	...	...	...	...	...
2005 .....	72	72	...	...	...	...	...
2006 .....	67	67	...	...	...	...	...
2007 .....	72,636	8,636	...	40,000	24,000	...	...
2008 .....	1,605,848	93,791	37,404	450,219	553,728	23,765	...
2009 .....	281,095	20,700	0	75,918	10,272	0	47,532

For notes, refer to end of table.



6B. Loans and Other Credit Extensions, by Type, Year-End 1984–2009 and Month-End 2009—*continued*

Millions of dollars

Period	Total	Primary, secondary, and seasonal credit <sup>1</sup>	Primary Dealer Credit Facility <sup>2</sup>	Term auction credit	Central bank liquidity swaps <sup>3</sup>	AMLF <sup>4</sup>	TALF <sup>5</sup>
2009							
Jan . . . . .	1,292,050	67,485	31,553	412,883	387,448	17,131	. . .
Feb . . . . .	1,270,642	65,438	23,564	493,145	321,214	10,100	. . .
Mar . . . . .	1,242,713	69,080	18,116	467,278	309,917	6,745	4,692
Apr . . . . .	988,424	43,361	700	403,573	249,302	3,798	6,379
May . . . . .	884,837	41,906	0	372,540	177,652	25,696	15,451
Jun . . . . .	693,889	35,863	0	282,808	114,585	14,911	25,112
Jul . . . . .	546,618	35,663	0	233,673	76,271	756	30,344
Aug . . . . .	494,401	33,393	0	212,110	63,287	79	37,272
Sep . . . . .	448,072	28,800	0	178,379	56,756	79	42,709
Oct . . . . .	363,321	23,047	0	139,245	31,884	0	43,165
Nov . . . . .	314,311	19,978	0	101,009	23,038	0	44,469
Dec . . . . .	281,095	20,700	0	75,918	10,272	0	47,532

6B.—continued

Millions of dollars

CPFF <sup>6</sup>	MMIFF <sup>7</sup>	AIG <sup>8</sup>	Preferred interests in AIA/ALICO LLCs <sup>9</sup>	Maiden Lane LLC <sup>10</sup>	Maiden Lane II LLC <sup>10</sup>	Maiden Lane III LLC <sup>10</sup>	TALF LLC <sup>11</sup>
264,316	0	39,041	...	25,772	18,964	27,456	...
243,204	0	41,665	...	25,969	18,647	27,695	...
248,537	0	45,966	...	26,288	18,449	27,645	...
163,539	0	45,493	...	26,502	18,328	27,449	...
145,453	0	43,720	...	25,771	16,262	20,388	...
115,002	0	43,457	...	25,921	16,060	20,170	...
66,122	0	41,607	...	25,895	15,145	21,142	...
47,682	0	38,681	...	26,053	14,946	20,897	...
41,029	0	38,743	...	26,261	14,751	20,566	...
15,899	0	44,617	...	26,284	16,008	23,172	...
15,028	...	45,285	...	26,425	15,846	22,968	266
14,064	...	22,184	25,106	26,701	15,659	22,661	298

NOTE: Components may not sum to totals because of rounding.

1. Prior to 2003, category was "Adjustment, extended, and seasonal credit."

2. Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.

3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

4. Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility.

5. Includes credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility (TALF), net of unamortized deferred administrative fees.

6. Net portfolio holdings of Commercial Paper Funding Facility LLC.

7. Net portfolio holdings of Money Market Investor Funding Facility LLC. The MMIFF was discontinued in November 2009.

8. Credit extended to American International Group, Inc., includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.

9. Preferred interests in AIA Aurora LLC and ALICO Holdings LLC at book value.

10. Net portfolio holdings at fair value.

11. Net portfolio holdings of TALF LLC, a limited liability company formed to purchase and manage any asset-backed securities that might be surrendered by a TALF borrower or otherwise claimed by the FRBNY in connection with its enforcement rights to the TALF collateral.

... Not applicable.

## 6C. Reserves of Depository Institutions, Federal Reserve Bank Credit, and Related Items, Year-End 1918–1983

Millions of dollars

Period	Factors supplying reserve funds									
	Federal Reserve Bank credit outstanding							Gold stock <sup>6</sup>	Special drawing rights certificate account	Treasury currency outstanding <sup>7</sup>
	Securities held outright <sup>1</sup>	Repurchase agreements <sup>2</sup>	Loans	Float <sup>3</sup>	All other <sup>4</sup>	Other Federal Reserve assets <sup>5</sup>	Total			
1918.....	239	0	1,766	199	294	0	2,498	2,873	...	1,795
1919.....	300	0	2,215	201	575	0	3,292	2,707	...	1,707
1920.....	287	0	2,687	119	262	0	3,355	2,639	...	1,709
1921.....	234	0	1,144	40	146	0	1,563	3,373	...	1,842
1922.....	436	0	618	78	273	0	1,405	3,642	...	1,958
1923.....	80	54	723	27	355	0	1,238	3,957	...	2,009
1924.....	536	4	320	52	390	0	1,302	4,212	...	2,025
1925.....	367	8	643	63	378	0	1,459	4,112	...	1,977
1926.....	312	3	637	45	384	0	1,381	4,205	...	1,991
1927.....	560	57	582	63	393	0	1,655	4,092	...	2,006
1928.....	197	31	1,056	24	500	0	1,809	3,854	...	2,012
1929.....	488	23	632	34	405	0	1,583	3,997	...	2,022
1930.....	686	43	251	21	372	0	1,373	4,306	...	2,027
1931.....	775	42	638	20	378	0	1,853	4,173	...	2,035
1932.....	1,851	4	235	14	41	0	2,145	4,226	...	2,204
1933.....	2,435	2	98	15	137	0	2,688	4,036	...	2,303
1934.....	2,430	0	7	5	21	0	2,463	8,238	...	2,511
1935.....	2,430	1	5	12	38	0	2,486	10,125	...	2,476
1936.....	2,430	0	3	39	28	0	2,500	11,258	...	2,532
1937.....	2,564	0	10	19	19	0	2,612	12,760	...	2,637
1938.....	2,564	0	4	17	16	0	2,601	14,512	...	2,798
1939.....	2,484	0	7	91	11	0	2,593	17,644	...	2,963
1940.....	2,184	0	3	80	8	0	2,274	21,995	...	3,087
1941.....	2,254	0	3	94	10	0	2,361	22,737	...	3,247
1942.....	6,189	0	6	471	14	0	6,679	22,726	...	3,648
1943.....	11,543	0	5	681	10	0	12,239	21,938	...	4,094
1944.....	18,846	0	80	815	4	0	19,745	20,619	...	4,131
1945.....	24,262	0	249	578	2	0	25,091	20,065	...	4,339
1946.....	23,350	0	163	580	1	0	24,093	20,529	...	4,562
1947.....	22,559	0	85	535	1	0	23,181	22,754	...	4,562
1948.....	23,333	0	223	541	1	0	24,097	24,244	...	4,589
1949.....	18,885	0	78	534	2	0	19,499	24,427	...	4,598
1950.....	20,725	53	67	1,368	3	0	22,216	22,706	...	4,636
1951.....	23,605	196	19	1,184	5	0	25,009	22,695	...	4,709
1952.....	24,034	663	156	967	4	0	25,825	23,187	...	4,812
1953.....	25,318	598	28	935	2	0	26,880	22,030	...	4,894
1954.....	24,888	44	143	808	1	0	25,885	21,713	...	4,985
1955.....	24,391	394	108	1,585	29	0	26,507	21,690	...	5,008
1956.....	24,610	305	50	1,665	70	0	26,699	21,949	...	5,066
1957.....	23,719	519	55	1,424	66	0	25,784	22,781	...	5,146
1958.....	26,252	95	64	1,296	49	0	27,755	20,534	...	5,234
1959.....	26,607	41	458	1,590	75	0	28,771	19,456	...	5,311

For notes, refer to end of table.

6C.—continued

Factors absorbing reserve funds								Member bank reserves <sup>9</sup>			
Cur- rency in circula- tion	Treasury cash holdings <sup>8</sup>	Deposits with Federal Reserve Banks, other than reserve balances			Other Federal Reserve accounts <sup>5</sup>	Required clearing balances	Other Federal Reserve liabilities and capital <sup>5</sup>	With Federal Reserve Banks	Currency and coin <sup>10</sup>	Re- quired <sup>11</sup>	Ex- cess <sup>11, 12</sup>
		Treasury	Foreign	Other							
4,951	288	51	96	25	118	0	0	1,636	...	1,585	51
5,091	385	31	73	28	208	0	0	1,890	...	1,822	68
5,325	218	57	5	18	298	0	0	1,781	...	...	...
4,403	214	96	12	15	285	0	0	1,753	...	1,654	99
4,530	225	11	3	26	276	0	0	1,934	...	...	...
4,757	213	38	4	19	275	0	0	1,898	...	1,884	14
4,760	211	51	19	20	258	0	0	2,220	...	2,161	59
4,817	203	16	8	21	272	0	0	2,212	...	2,256	-44
4,808	201	17	46	19	293	0	0	2,194	...	2,250	-56
4,716	208	18	5	21	301	0	0	2,487	...	2,424	63
4,686	202	23	6	21	348	0	0	2,389	...	2,430	-41
4,578	216	29	6	24	393	0	0	2,355	...	2,428	-73
4,603	211	19	6	22	375	0	0	2,471	...	2,375	96
5,360	222	54	79	31	354	0	0	1,961	...	1,994	-33
5,388	272	8	19	24	355	0	0	2,509	...	1,933	576
5,519	284	3	4	128	360	0	0	2,729	...	1,870	859
5,536	3,029	121	20	169	241	0	0	4,096	...	2,282	1,814
5,882	2,566	544	29	226	253	0	0	5,587	...	2,743	2,844
6,543	2,376	244	99	160	261	0	0	6,606	...	4,622	1,984
6,550	3,619	142	172	235	263	0	0	7,027	...	5,815	1,212
6,856	2,706	923	199	242	260	0	0	8,724	...	5,519	3,205
7,598	2,409	634	397	256	251	0	0	11,653	...	6,444	5,209
8,732	2,213	368	1,133	599	284	0	0	14,026	...	7,411	6,615
11,160	2,215	867	774	586	291	0	0	12,450	...	9,365	3,085
15,410	2,193	799	793	485	256	0	0	13,117	...	11,129	1,988
20,449	2,303	579	1,360	356	339	0	0	12,886	...	11,650	1,236
25,307	2,375	440	1,204	394	402	0	0	14,373	...	12,748	1,625
28,515	2,287	977	862	446	495	0	0	15,915	...	14,457	1,458
28,952	2,272	393	508	314	607	0	0	16,139	...	15,577	562
28,868	1,336	870	392	569	563	0	0	17,899	...	16,400	1,499
28,224	1,325	1,123	642	547	590	0	0	20,479	...	19,277	1,202
27,600	1,312	821	767	750	706	0	0	16,568	...	15,550	1,018
27,741	1,293	668	895	565	714	0	0	17,681	...	16,509	1,172
29,206	1,270	247	526	363	746	0	0	20,056	...	19,667	389
30,433	1,270	389	550	455	777	0	0	19,950	...	20,520	-570
30,781	761	346	423	493	839	0	0	20,160	...	19,397	763
30,509	796	563	490	441	907	0	0	18,876	...	18,618	258
31,158	767	394	402	554	925	0	0	19,005	...	18,903	102
31,790	775	441	322	426	901	0	0	19,059	...	19,089	-30
31,834	761	481	356	246	998	0	0	19,034	...	19,091	-57
32,193	683	358	272	391	1,122	0	0	18,504	...	18,574	-70
32,591	391	504	345	694	841	0	0	18,174	310	18,619	-135

6C. Reserves of Depository Institutions, Federal Reserve Bank Credit, and Related Items, Year-End 1918–1983—*continued*

Millions of dollars

Period	Factors supplying reserve funds									
	Federal Reserve Bank credit outstanding							Gold stock <sup>6</sup>	Special drawing rights certificate account	Treasury currency outstanding <sup>7</sup>
	Securities held outright <sup>1</sup>	Repurchase agreements <sup>2</sup>	Loans	Float <sup>3</sup>	All other <sup>4</sup>	Other Federal Reserve assets <sup>5</sup>	Total			
1960.....	26,984	400	33	1,847	74	0	29,338	17,767	...	5,398
1961.....	28,722	159	130	2,300	51	0	31,362	16,889	...	5,585
1962.....	30,478	342	38	2,903	110	0	33,871	15,978	...	5,567
1963.....	33,582	11	63	2,600	162	0	36,418	15,513	...	5,578
1964.....	36,506	538	186	2,606	94	0	39,930	15,388	...	5,405
1965.....	40,478	290	137	2,248	187	0	43,340	13,733	...	5,575
1966.....	43,655	661	173	2,495	193	0	47,177	13,159	...	6,317
1967.....	48,980	170	141	2,576	164	0	52,031	11,982	...	6,784
1968.....	52,937	0	186	3,443	58	0	56,624	10,367	...	6,795
1969.....	57,154	0	183	3,440	64	2,743	63,584	10,367	...	6,852
1970.....	62,142	0	335	4,261	57	1,123	67,918	10,732	400	7,147
1971.....	69,481	1,323	39	4,343	261	1,068	76,515	10,132	400	7,710
1972.....	71,119	111	1,981	3,974	106	1,260	78,551	10,410	400	8,313
1973.....	80,395	100	1,258	3,099	68	1,152	86,072	11,567	400	8,716
1974.....	84,760	954	299	2,001	999	3,195	92,208	11,652	400	9,253
1975.....	92,789	1,335	211	3,688	1,126	3,312	102,461	11,599	500	10,218
1976.....	100,062	4,031	25	2,601	991	3,182	110,892	11,598	1,200	10,810
1977.....	108,922	2,352	265	3,810	954	2,442	118,745	11,718	1,250	11,331
1978.....	117,374	1,217	1,174	6,432	587	4,543	131,327	11,671	1,300	11,831
1979.....	124,507	1,660	1,454	6,767	704	5,613	140,705	11,172	1,800	13,083
1980.....	128,038	2,554	1,809	4,467	776	8,739	146,383	11,160	2,518	13,427
1981.....	136,863	3,485	1,601	1,762	195	9,230	153,136	11,151	3,318	13,687
1982.....	144,544	4,293	717	2,735	1,480	9,890	163,659	11,148	4,618	13,786
1983.....	159,203	1,592	918	1,605	418	8,728	172,464	11,121	4,618	15,732

NOTE: For a description of figures and discussion of their significance, see *Banking and Monetary Statistics, 1941–1970* (Board of Governors of the Federal Reserve System, 1976), pp. 507–23.

Components may not sum to totals because of rounding.

1. In 1969 and thereafter, includes securities loaned—fully guaranteed by U.S. government securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale—purchase transactions. On September 29, 1971, and thereafter, includes federal agency issues bought outright.

2. On December 1, 1966, and thereafter, includes federal agency obligations held under repurchase agreements.

3. In 1960 and thereafter, figures reflect a minor change in concept; refer to *Federal Reserve Bulletin*, vol. 47 (February 1961), p. 164.

4. Principally acceptances and, until August 21, 1959, industrial loans, the authority for which expired on that date.

5. For the period before April 16, 1969, includes the total of Federal Reserve capital paid in, surplus, other capital accounts, and other liabilities and accrued dividends, less the sum of bank premises and other assets, and is reported as “Other Federal Reserve accounts”; thereafter, “Other Federal Reserve assets” and “Other Federal Reserve liabilities and capital” are shown separately.

6. Before January 30, 1934, includes gold held in Federal Reserve Banks and in circulation.

7. Includes currency and coin (other than gold) issued directly by the Treasury. The largest components are fractional and dollar coins. For details refer to “U.S. Currency and Coin Outstanding and in Circulation,” *Treasury Bulletin*.

8. Coin and paper currency held by the Treasury, as well as any gold in excess of the gold certificates issued to the Federal Reserve Banks.

6C.—continued

Curren- cy in cir- culation	Factors absorbing reserve funds						Member bank reserves <sup>9</sup>				
	Treasury cash holdings <sup>8</sup>	Deposits with Federal Reserve Banks, other than reserve balances			Other Federal Reserve accounts <sup>5</sup>	Required clearing balances	Other Federal Reserve liabilities and capital <sup>5</sup>	With Federal Reserve Banks	Currency and coin <sup>10</sup>	Re- quired <sup>11</sup>	Ex- cess <sup>11, 12</sup>
		Treasury	Foreign	Other							
32,869	377	485	217	533	941	0	0	17,081	2,544	18,988	637
33,918	422	465	279	320	1,044	0	0	17,387	2,823	20,114	96
35,338	380	597	247	393	1,007	0	0	17,454	3,262	20,071	645
37,692	361	880	171	291	1,065	0	0	17,049	4,099	20,677	471
39,619	612	820	229	321	1,036	0	0	18,086	4,151	21,663	574
42,056	760	668	150	355	211	0	0	18,447	4,163	22,848	-238
44,663	1,176	416	174	588	-147	0	0	19,779	4,310	24,321	-232
47,226	1,344	1,123	135	653	-773	0	0	21,092	4,631	25,905	-182
50,961	695	703	216	747	-1,353	0	0	21,818	4,921	27,439	-700
53,950	596	1,312	134	807	0	0	1,919	22,085	5,187	28,173	-901
57,093	431	1,156	148	1,233	0	0	1,986	24,150	5,423	30,033	-460
61,068	460	2,020	294	999	0	0	2,131	27,788	5,743	32,496	1,035
66,516	345	1,855	325	840	0	0	2,143	25,647	6,216	32,044	98 <sup>12</sup>
72,497	317	2,542	251	1,419 <sup>13</sup>	0	0	2,669	27,060	6,781	35,268	-1,360
79,743	185	3,113	418	1,275 <sup>13</sup>	0	0	2,935	25,843	7,370	37,011	-3,798
86,547	483	7,285	353	1,090	0	0	2,968	26,052	8,036	35,197	-1,103 <sup>14</sup>
93,717	460	10,393	352	1,357	0	0	3,063	25,158	8,628	35,461	-1,535
103,811	392	7,114	379	1,187	0	0	3,292	26,870	9,421	37,615	-1,265
114,645	240	4,196	368	1,256	0	0	4,275	31,152	10,538	42,694	-893
125,600	494	4,075	429	1,412	0	0	4,957	29,792	11,429	44,217	-2,835
136,829	441	3,062	411	617	0	0	4,671	27,456	13,654	40,558	675
144,774	443	4,301	505	781	0	117	5,261	25,111	15,576	42,145	-1,442
154,908	429	5,033	328	1,033	0	436	4,990	26,053	16,666	41,391	1,328
171,935	479	3,661	191	851	0	1,013	5,392	20,413	17,821	39,179	-945

9. In November 1979 and thereafter, includes reserves of member banks, Edge Act corporations, and U.S. agencies and branches of foreign banks. On November 13, 1980, and thereafter, includes reserves of all depository institutions.

10. Between December 1, 1959, and November 23, 1960, part was allowed as reserves; thereafter, all was allowed.

11. Estimated through 1958. Before 1929, data were available only on call dates (in 1920 and 1922 the call date was December 29). Since September 12, 1968, the amount has been based on close-of-business figures for the reserve period two weeks before the report date.

12. For the week ending November 15, 1972, and thereafter, includes \$450 million of reserve deficiencies on which Federal Reserve Banks are allowed to waive penalties for a transition period in connection with bank adaptation to Regulation J as amended, effective November 9, 1972. Allowable deficiencies are as follows (beginning with first statement week of quarter, in millions): 1973—Q1, \$279; Q2, \$172; Q3, \$112; Q4, \$84; 1974—Q1, \$67; Q2, \$58. The transition period ended with the second quarter of 1974.

13. For the period before July 1973, includes certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System program of credit restraint.

As of December 12, 1974, the amount of voluntary nonmember bank and foreign-agency and branch deposits at Federal Reserve Banks that are associated with marginal reserves is no longer reported. However, two amounts are reported: (1) deposits voluntarily held as reserves by agencies and branches of foreign banks operating in the United States and (2) Eurodollar liabilities.

14. Adjusted to include waivers of penalties for reserve deficiencies, in accordance with change in Board policy, effective November 19, 1975.

. . . Not applicable.

7. Principal Assets and Liabilities of Insured Commercial Banks, by Class of Bank,  
June 30, 2009 and 2008

Millions of dollars, except as noted

Item	Total	Member banks			Nonmember banks
		Total	National	State	
2009					
ASSETS					
Loans and investments .....	8,242,525	6,603,156	5,414,831	1,188,324	1,639,369
Loans, gross .....	6,238,178	4,933,967	4,048,111	885,855	1,304,212
Net .....	6,236,251	4,933,145	4,047,608	885,538	1,303,106
Investments .....	2,004,347	1,669,189	1,366,720	302,469	335,157
U.S. Treasury and federal agency securities .....	249,742	172,378	123,917	48,461	77,364
Other .....	1,754,605	1,496,811	1,242,803	254,008	257,793
Cash assets, total .....	616,817	486,640	379,577	107,063	130,177
LIABILITIES					
Deposits, total .....	6,548,003	5,080,082	4,138,166	941,915	1,467,923
Interbank .....	138,690	115,112	98,410	16,702	23,579
Other transactions .....	777,883	590,658	468,298	122,360	187,225
Other nontransactions .....	5,631,430	4,374,312	3,571,458	802,853	1,257,119
Equity capital .....	1,248,933	1,040,431	861,942	178,490	208,501
Number of banks .....	6,963	2,346	1,502	844	4,617
2008					
ASSETS					
Loans and investments .....	7,696,306	6,110,972	4,971,826	1,139,146	1,585,334
Loans, gross .....	6,065,897	4,785,033	3,904,189	880,844	1,280,864
Net .....	6,063,723	4,783,573	3,902,917	880,656	1,280,150
Investments .....	1,630,409	1,325,939	1,067,637	258,302	304,470
U.S. Treasury and federal agency securities .....	182,763	98,709	58,602	40,107	84,054
Other .....	1,447,646	1,227,230	1,009,035	218,195	220,416
Cash assets, total .....	299,958	235,950	199,712	36,238	64,007
LIABILITIES					
Deposits, total .....	5,815,619	4,428,353	3,590,979	837,374	1,387,266
Interbank .....	99,272	81,821	71,891	9,930	17,451
Other transactions .....	637,836	461,841	372,625	89,216	175,994
Other nontransactions .....	5,078,511	3,884,690	3,146,463	738,228	1,193,821
Equity capital .....	1,146,283	947,154	781,583	165,571	199,128
Number of banks .....	7,174	2,445	1,582	863	4,729

NOTE: Includes U.S.-insured commercial banks located in the United States but not U.S.-insured commercial banks operating in U.S. territories or possessions. Data are domestic assets and liabilities (except for those components reported on a consolidated basis only). Components may not sum to totals because of rounding. Data for 2008 have been revised.

8. Initial Margin Requirements under Regulations T, U, and X

Percent of market value

Effective date	Margin stocks	Convertible bonds	Short sales, T only <sup>1</sup>
1934, Oct. 1 .....	25-45	...	...
1936, Feb. 1 .....	25-55	...	...
1936, Apr. 1 .....	55	...	...
1937, Nov. 1 .....	40	...	50
1945, Feb. 5 .....	50	...	50
1945, July 5 .....	75	...	75
1946, Jan. 21 .....	100	...	100
1947, Feb. 1 .....	75	...	75
1949, Mar. 3 .....	50	...	50
1951, Jan. 17 .....	75	...	75
1953, Feb. 20 .....	50	...	50
1955, Jan. 4 .....	60	...	60
1955, Apr. 23 .....	70	...	70
1958, Jan. 16 .....	50	...	50
1958, Aug. 5 .....	70	...	70
1958, Oct. 16 .....	90	...	90
1960, July 28 .....	70	...	70
1962, July 10 .....	50	...	50
1963, Nov. 6 .....	70	...	70
1968, Mar. 11 .....	70	50	70
1968, June 8 .....	80	60	80
1970, May 6 .....	65	50	65
1971, Dec. 6 .....	55	50	55
1972, Nov. 24 .....	65	50	65
1974, Jan. 3 .....	50	50	50

NOTE: These regulations, adopted by the Board of Governors pursuant to the Securities Exchange Act of 1934, limit the amount of credit that may be extended for the purpose of purchasing or carrying margin securities (as defined in the regulations) when the loan is collateralized by such securities. The margin requirement, expressed as a percentage, is the difference between the market value of the securities being purchased or carried (100 percent) and the maximum loan value of the collateral as prescribed by the Board. Regulation T was adopted effective October 1, 1934; Regulation U, effective May 1, 1936; and Regulation X, effective November 1, 1971. The former Regulation G, which was adopted effective March 11, 1968, was merged into Regulation U, effective April 1, 1998.

1. From October 1, 1934, to October 31, 1937, the requirement was the margin customarily required by the brokers and dealers.

... Not applicable.

9A. Statement of Condition of the Federal Reserve Banks, by Bank,  
December 31, 2009 and 2008

Millions of dollars

Item	Total		Boston	
	2009	2008	2009	2008
<b>ASSETS</b>				
Gold certificate account .....	11,037	11,037	412	424
Special drawing rights certificate account.....	5,200	2,200	196	115
Coin .....	2,053	1,688	64	56
<i>Loans and securities</i>				
Term auction credit .....	75,918	450,220	4,052	16,150
Primary, secondary, and seasonal loans .....	20,700	93,790	109	243
Primary Dealer Credit Facility <sup>1</sup> .....	...	37,404	...	...
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility .....	...	23,765	...	23,765
Term Asset-Backed Securities Loan Facility (TALF) <sup>2</sup> .....	47,626	...	...	...
Credit extended to American International Group, Inc., net <sup>3</sup> .....	21,250	38,914	...	...
Securities purchased under agreements to resell (tri-party) <sup>4</sup> .....	...	80,000	...	3,356
U.S. Treasury securities, bought outright <sup>5</sup> .....	776,588	475,921	14,897	19,962
Government-sponsored enterprise debt securities, bought outright <sup>5</sup> .....	159,879	19,708	3,067	827
Federal agency and government-sponsored enterprise mortgage-backed securities, bought outright .....	908,371	...	17,425	...
Total loans and securities .....	2,010,332	1,219,722	39,550	64,302
Net portfolio holdings of consolidated limited liability companies (LLCs): <sup>6</sup> .....	81,380	411,996	...	...
Preferred securities <sup>7</sup> .....	25,106	...	...	...
Investments denominated in foreign currencies <sup>8</sup> .....	25,272	24,804	1,012	1,411
Central bank liquidity swaps <sup>9</sup> .....	10,272	553,728	411	31,498
<i>Other assets</i>				
Items in process of collection .....	611	1,377	19	41
Bank premises .....	2,249	2,194	121	123
All other assets <sup>10</sup> .....	65,459	19,789	1,274	842
Interdistrict settlement account .....	0	0	25,668	-10,264
<b>Total assets</b> .....	<b>2,238,971</b>	<b>2,248,534</b>	<b>68,728</b>	<b>88,547</b>
<b>LIABILITIES</b>				
Federal Reserve notes outstanding (issued to Bank) .....	1,080,987	1,022,850	35,787	38,282
Less: Notes held by Federal Reserve Bank .....	193,141	169,682	3,618	5,409
Federal Reserve notes, net .....	887,846	853,168	32,169	32,872
Securities sold under agreements to repurchase <sup>4</sup> .....	77,732	88,352	1,491	3,706
<i>Deposits</i>				
Depository institutions .....	976,988	860,000	32,934	49,810
U.S. Treasury, general account .....	186,632	106,123	...	...
U.S. Treasury, supplementary financing account <sup>11</sup> .....	5,001	259,325	...	...
Foreign, official accounts .....	2,411	1,365	2	2
Other <sup>12</sup> .....	35,627	21,226	18	246
Total deposits .....	1,206,659	1,248,039	32,954	50,057
<i>Other liabilities</i>				
Deferred credit items .....	2,206	2,868	56	69
Consolidated LLCs <sup>13</sup> .....	6,411	5,813	...	...
All other liabilities <sup>14</sup> .....	6,836	8,143	169	154
<b>Total liabilities</b> .....	<b>2,187,690</b>	<b>2,206,382</b>	<b>66,839</b>	<b>86,859</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in .....	25,640	21,076	944	844
Surplus (including accumulated other comprehensive loss) .....	25,640	21,076	944	844
<b>Total liabilities and capital accounts</b> .....	<b>2,238,971</b>	<b>2,248,534</b>	<b>68,728</b>	<b>88,547</b>

For notes see end of table.

9A.—continued

New York		Philadelphia		Cleveland		Richmond	
2009	2008	2009	2008	2009	2008	2009	2008
3,895	3,935	450	453	467	423	882	891
1,818	874	210	83	237	104	412	147
77	76	165	137	154	136	293	233
58,254	220,434	1,613	38,300	751	15,575	995	75,130
19,504	80,231	122	329	1	48	102	452
...	37,404	...	...	...	...	...	...
...	...	...	...	...	...	...	...
47,626	...	...	...	...	...	...	...
21,250	38,914	...	...	...	...	...	...
...	28,464	...	3,493	...	3,034	...	7,254
303,549	169,330	12,048	20,779	30,681	18,047	27,986	43,156
62,493	7,012	2,480	860	6,317	747	5,762	1,787
355,060	...	14,093	...	35,888	...	32,735	...
867,735	581,788	30,356	63,762	73,638	37,450	67,579	127,779
81,380	411,996	...	...	...	...	...	...
25,106	...	...	...	...	...	...	...
6,724	6,209	2,776	2,438	1,861	1,736	7,171	6,717
2,733	138,622	1,128	54,424	756	38,749	2,915	149,945
0	0	51	237	182	164	9	41
263	212	71	65	144	147	239	233
25,557	8,791	1,338	812	2,541	693	2,748	1,919
120,324	110,091	35,084	-66,458	-19,789	16,708	111,074	-163,991
<b>1,135,612</b>	<b>1,262,593</b>	<b>71,630</b>	<b>55,952</b>	<b>60,192</b>	<b>96,310</b>	<b>193,321</b>	<b>123,914</b>
398,052	357,738	38,422	41,218	44,922	46,503	82,410	80,772
71,925	46,609	5,591	5,013	7,535	7,240	10,026	11,552
326,127	311,129	32,831	36,205	37,387	39,263	72,384	69,220
30,383	31,435	1,206	3,858	3,071	3,350	2,801	8,012
525,907	509,858	31,597	10,565	15,198	49,963	103,288	34,057
186,632	106,123	...	...	...	...	...	...
5,001	259,325	...	...	...	...	...	...
2,382	1,335	4	4	3	3	11	11
34,787	20,536	0	15	24	3	61	82
754,710	897,177	31,602	10,584	15,225	49,969	103,360	34,150
14	0	220	515	422	456	73	172
6,411	5,813	...	...	...	...	...	...
3,083	5,823	168	160	267	168	423	401
<b>1,120,728</b>	<b>1,251,378</b>	<b>66,026</b>	<b>51,322</b>	<b>56,371</b>	<b>93,206</b>	<b>179,042</b>	<b>111,954</b>
7,442	5,607	2,802	2,315	1,910	1,552	7,140	5,980
7,442	5,607	2,802	2,315	1,910	1,552	7,140	5,980
<b>1,135,612</b>	<b>1,262,593</b>	<b>71,630</b>	<b>55,952</b>	<b>60,192</b>	<b>96,310</b>	<b>193,321</b>	<b>123,914</b>

9A. Statement of Condition of the Federal Reserve Banks, by Bank,  
December 31, 2009 and 2008—continued

Millions of dollars

Item	Atlanta		Chicago	
	2009	2008	2009	2008
<b>ASSETS</b>				
Gold certificate account .....	1,356	1,221	911	913
Special drawing rights certificate account.....	654	166	424	212
Coin .....	220	214	301	194
<i>Loans and securities</i>				
Term auction credit .....	363	17,222	1,934	5,094
Primary, secondary, and seasonal loans .....	175	483	459	1,828
Primary Dealer Credit Facility <sup>1</sup> .....	...	...	...	...
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility .....	...	...	...	...
Term Asset-Backed Securities Loan Facility (TALF) <sup>2</sup> .....	...	...	...	...
Credit extended to American International Group, Inc., net <sup>3</sup> .....	...	...	...	...
Securities purchased under agreements to resell (tri-party) <sup>4</sup> .....	...	7,960	...	7,061
U.S. Treasury securities, bought outright <sup>5</sup> .....	93,568	47,353	84,035	42,005
Government-sponsored enterprise debt securities, bought outright <sup>5</sup> .....	19,263	1,961	17,301	1,739
Federal agency and government-sponsored enterprise mortgage-backed securities, bought outright .....	109,446	...	98,296	...
Total loans and securities .....	222,815	74,979	202,025	57,726
Net portfolio holdings of consolidated LLCs <sup>6</sup> .....	...	...	...	...
Preferred securities <sup>7</sup> .....	...	...	...	...
Investments denominated in foreign currencies <sup>8</sup> .....	1,933	1,910	844	1,100
Central bank liquidity swaps <sup>9</sup> .....	785	42,641	343	24,559
<i>Other assets</i>				
Items in process of collection .....	178	325	31	111
Bank premises .....	221	225	207	209
All other assets <sup>10</sup> .....	7,719	1,578	6,902	1,316
Interdistrict settlement account .....	-83,531	20,108	-75,509	34,760
<b>Total assets</b> .....	<b>152,351</b>	<b>143,366</b>	<b>136,478</b>	<b>121,100</b>
<b>LIABILITIES</b>				
Federal Reserve notes outstanding (issued to Bank) .....	136,496	129,432	85,293	83,073
Less: Notes held by Federal Reserve Bank .....	32,645	24,156	12,092	12,938
Federal Reserve notes, net .....	103,851	105,276	73,201	70,135
Securities sold under agreements to repurchase <sup>4</sup> .....	9,366	8,791	8,411	7,798
<i>Deposits</i>				
Depository institutions .....	34,951	25,593	52,624	41,013
U.S. Treasury, general account .....	...	...	...	...
U.S. Treasury, supplementary financing account <sup>11</sup> .....	...	...	...	...
Foreign, official accounts .....	3	3	1	2
Other <sup>12</sup> .....	176	13	244	133
Total deposits .....	35,130	25,610	52,869	41,147
<i>Other liabilities</i>				
Deferred credit items .....	218	158	178	323
Consolidated LLCs <sup>13</sup> .....	...	...	...	...
All other liabilities <sup>14</sup> .....	624	307	579	290
<b>Total liabilities</b> .....	<b>149,189</b>	<b>140,143</b>	<b>135,239</b>	<b>119,693</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in .....	1,581	1,612	619	703
Surplus (including accumulated other comprehensive loss) .....	1,581	1,612	619	703
<b>Total liabilities and capital accounts</b> .....	<b>152,351</b>	<b>143,366</b>	<b>136,478</b>	<b>121,100</b>

9A.—continued

St. Louis		Minneapolis		Kansas City		Dallas		San Francisco	
2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
329	344	197	199	335	349	621	636	1,182	1,249
150	71	90	30	153	66	282	98	574	234
32	43	62	54	140	114	214	180	329	252
593	4,698	214	5,737	941	2,740	390	4,335	5,818	44,805
26	454	28	123	7	4,570	2	692	166	4,338
...	...	...	...	...	...	...	...	...	...
...	...	...	...	...	...	...	...	...	...
...	...	...	...	...	...	...	...	...	...
...	2,765	...	1,510	...	2,937	...	3,318	...	8,849
30,424	16,446	12,857	8,985	35,055	17,475	37,549	19,742	93,939	52,642
6,263	681	2,647	372	7,217	724	7,730	818	19,339	2,180
35,586	...	15,038	...	41,003	...	43,921	...	109,880	...
72,892	25,044	30,784	16,727	84,223	28,446	89,593	28,905	229,142	112,814
...	...	...	...	...	...	...	...	...	...
...	...	...	...	...	...	...	...	...	...
251	242	389	477	249	261	325	489	1,737	1,815
102	5,401	158	10,641	101	5,825	132	10,908	706	40,517
19	17	26	76	24	14	33	152	39	199
136	132	111	112	268	273	253	251	214	213
2,523	538	1,084	327	2,896	566	3,121	661	7,756	1,746
-35,273	3,210	-8,558	-9,656	-30,440	5,080	-17,174	11,155	-21,875	49,257
<b>41,162</b>	<b>35,041</b>	<b>24,342</b>	<b>18,987</b>	<b>57,950</b>	<b>40,993</b>	<b>77,399</b>	<b>53,434</b>	<b>219,804</b>	<b>208,296</b>
31,054	29,317	19,330	17,523	28,699	29,868	63,373	55,888	117,148	113,237
4,106	3,405	2,628	2,839	3,022	3,536	13,731	20,767	26,221	26,219
26,948	25,912	16,702	14,684	25,677	26,332	49,642	35,121	90,927	87,018
3,045	3,053	1,287	1,668	3,509	3,244	3,758	3,665	9,403	9,773
10,315	5,446	4,502	1,614	27,940	10,769	22,826	13,533	114,905	107,779
...	...	...	...	...	...	...	...	...	...
...	...	...	...	...	...	...	...	...	...
0	0	1	1	0	0	1	1	3	3
61	14	19	38	54	14	54	104	128	29
10,377	5,460	4,522	1,652	27,994	10,784	22,881	13,638	115,036	107,810
67	47	271	235	112	102	109	296	466	495
...	...	...	...	...	...	...	...	...	...
245	150	137	99	239	116	303	172	599	302
<b>40,682</b>	<b>34,622</b>	<b>22,918</b>	<b>18,338</b>	<b>57,531</b>	<b>40,578</b>	<b>76,694</b>	<b>52,892</b>	<b>216,430</b>	<b>205,398</b>
240	210	712	324	210	208	353	271	1,687	1,449
240	210	712	324	210	208	353	271	1,687	1,449
<b>41,162</b>	<b>35,041</b>	<b>24,342</b>	<b>18,987</b>	<b>57,950</b>	<b>40,993</b>	<b>77,399</b>	<b>53,434</b>	<b>219,804</b>	<b>208,296</b>

9A. Statement of Condition of the Federal Reserve Banks, by Bank,  
December 31, 2009 and 2008—*continued*

NOTE: Components may not sum to totals because of rounding.

1. Includes credit extended to primary dealers and certain London-based primary dealer affiliates.
  2. Represents the remaining principal balance. Although the TALF loans are recorded at fair value, the amount necessary to adjust the loans to fair value at December 31, is reported in “All other assets.”
  3. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to Maiden Lane II LLC and Maiden Lane III LLC.
  4. Contract amount of the agreements.
  5. Includes securities loaned—fully collateralized by U.S. Treasury securities, other investment-grade securities, and collateral eligible for tri-party repurchase agreements pledged with Federal Reserve Banks—and excludes securities purchased under agreements to resell.
  6. The Federal Reserve Bank of New York is the primary beneficiary of Commercial Paper Funding Facility LLC, TALF LLC, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC and, as a result, the accounts and results of operations of these entities are included in the combined financial statements of the Federal Reserve Banks. For additional details, see the “Key Financial Data for Consolidated LLCs” table in the “Federal Reserve Banks” chapter of this report.
  7. In December 2009, the Federal Reserve Bank of New York received preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC, in exchange for the reduction of the outstanding balance of revolving credit provided to American International Group, Inc. (AIG).
  8. Valued daily at market exchange rates.
  9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This consistent exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
  10. Includes premiums on securities, accrued interest, amount necessary to adjust TALF loans to fair value, and depository institution overdrafts.
  11. Represents amounts deposited by the U.S. Treasury that result from a temporary supplementary program that offsets, in part, the reserve impact of the Reserve Banks’ lending and liquidity initiatives.
  12. Includes deposits of government-sponsored enterprises and international organizations. These deposits are primarily held by the Federal Reserve Bank of New York.
  13. The other beneficial interest holders are the U.S. Treasury for TALF LLC, JPMorgan Chase for Maiden Lane LLC, and AIG for Maiden Lane II LLC and Maiden Lane III LLC.
  14. Includes discounts on securities and accrued benefit costs.
- . . . Not applicable.

## 9B. Statement of Condition of the Federal Reserve Banks, December 31, 2009 and 2008

Supplemental Information—Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts

Millions of dollars

Item	2009	2008
Federal Reserve notes outstanding.....	1,080,987	1,022,850
Less: Notes held by Federal Reserve Banks not subject to collateralization...	193,141	169,682
<b>Collateralized Federal Reserve notes</b>	<b>887,846</b>	<b>853,168</b>
<i>Collateral for Federal Reserve notes</i>		
Gold certificate account .....	11,037	11,037
Special drawing rights certificate account.....	5,200	2,200
U.S. Treasury securities and government-sponsored enterprise debt securities <sup>1</sup> ..	858,607	496,733
Other eligible assets .....	13,002	343,198
<b>Total collateral</b> .....	<b>887,846</b>	<b>853,168</b>

1. Face value. Includes compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, cash value of repurchase agreements, and par value of reverse repurchase agreements.

## 10. Income and Expenses of the Federal Reserve Banks, by Bank, 2009

Thousands of dollars

Item	Total	Boston	New York	Philadelphia	Cleveland
<b>CURRENT INCOME</b>					
<i>Interest income</i>					
Term auction, and seasonal loans ... secondary, and seasonal loans ...	990,406	34,123	643,900	59,693	18,087
Other loans, net <sup>1</sup> .....	4,519,461	72,605	4,446,856	...	...
U.S. Treasury securities <sup>2</sup> .....	22,885,320	546,770	8,779,219	488,305	896,633
Government-sponsored enterprise debt securities .....	2,047,910	44,976	791,706	38,809	80,512
Federal agency and government-sponsored enterprise mortgage-backed securities .....	20,406,825	423,278	7,927,495	355,933	804,013
Foreign currencies .....	296,223	12,404	78,310	32,169	21,698
Central bank liquidity swaps <sup>3</sup> .....	2,167,618	96,278	567,890	231,611	157,573
Other investments <sup>4</sup> .....	687	16	264	14	27
<i>Other current income</i>					
Priced services .....	662,730	...	66,839	...	...
Compensation received for services provided <sup>5</sup> .....	339,355	21,171	3,530	25,763	35,235
Securities lending fees .....	112,896	4,090	41,162	4,131	4,326
Other .....	33,690	14	31,797	386	22
<b>Total current income .....</b>	<b>54,463,121</b>	<b>1,255,725</b>	<b>23,378,969</b>	<b>1,236,814</b>	<b>2,018,126</b>
<b>CURRENT EXPENSES</b>					
<i>Interest expense</i>					
Interest expense on securities sold under agreements to repurchase .....	97,605	2,762	36,781	2,614	3,794
Interest on reserves <sup>6</sup> .....	2,182,763	76,755	1,117,120	46,031	65,240
<i>Personnel</i>					
Salaries and other personnel expenses .....	1,610,205	85,331	375,823	74,118	91,600
Retirement and other benefits .....	564,097	26,915	112,585	30,526	39,475
Net periodic pension expense <sup>7</sup> .....	662,672	624	658,655	84	-186
<i>Administrative</i>					
Fees .....	218,417	3,230	98,719	4,193	3,457
Travel .....	69,157	2,531	9,930	2,621	3,974
Postage and other shipping costs .....	49,953	383	1,027	545	2,341
Communications .....	43,941	1,016	5,406	754	922
Materials and supplies .....	64,567	3,453	17,564	5,087	3,795
<i>Building</i>					
Taxes on real estate .....	37,306	5,885	5,461	1,589	1,890
Property depreciation .....	112,398	8,833	16,384	4,865	7,771
Utilities .....	41,535	4,197	7,362	2,601	2,683
Rent .....	43,284	1,083	18,595	881	53
Other building .....	46,117	2,711	7,035	2,730	3,327
<i>Equipment/software</i>					
Purchases .....	26,593	2,032	4,887	1,230	1,091
Rentals .....	3,311	326	1,269	423	247
Depreciation .....	89,459	5,018	9,331	6,196	4,664
Repairs and maintenance .....	64,826	3,898	6,215	3,353	3,746
Software .....	144,874	4,548	25,770	8,073	5,041
<i>Other expenses</i>					
Compensation paid for service costs incurred <sup>8</sup> .....	339,355	...	33,289	...	...
Earnings credits costs .....	4,344	204	1,234	96	182
Other expenses .....	74,317	13,177	59,431	8,023	5,346
Recoveries .....	-126,682	-17,227	-16,870	-4,012	-4,285
Expenses capitalized <sup>8</sup> .....	-35,255	-3,252	-15,578	-725	-1,126
<b>Total current expenses .....</b>	<b>6,429,158</b>	<b>234,432</b>	<b>2,597,426</b>	<b>201,895</b>	<b>245,041</b>
Reimbursements .....	-450,363	-28,721	-113,405	-32,499	-48,274
Net expenses .....	5,978,795	205,712	2,484,021	169,396	196,768

For notes see end of table.

10.—continued

Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
102,155	20,185	18,697	8,051	4,908	5,933	9,669	65,006
1,083,414	2,658,000	2,381,981	874,687	389,876	993,153	1,074,010	2,719,272
87,462	241,497	216,618	79,074	34,485	90,335	97,302	245,134
811,771	2,429,407	2,180,354	793,004	341,090	909,376	977,096	2,454,008
83,637	22,669	10,238	2,941	4,681	2,943	4,027	20,504
607,777	166,059	78,511	21,456	35,509	21,751	31,710	151,492
32	80	72	26	12	30	32	82
...	525,645	70,246	...	...	...	...	...
32,947	387	34,880	7,249	60,429	52,757	27,910	37,097
8,689	11,828	10,530	4,032	2,065	4,384	4,878	12,781
68	38	87	15	11	251	103	897
<b>2,817,951</b>	<b>6,075,796</b>	<b>5,002,213</b>	<b>1,790,535</b>	<b>873,067</b>	<b>2,080,913</b>	<b>2,226,738</b>	<b>5,706,274</b>
5,652	10,940	9,782	3,643	1,707	4,077	4,451	11,402
406,911	79,294	69,210	17,252	7,576	46,029	35,959	215,388
227,716	136,433	117,285	79,719	79,533	97,361	89,261	156,027
79,388	49,556	44,634	27,492	26,014	29,940	36,990	60,581
523	252	437	653	642	385	318	286
60,600	16,399	8,091	6,981	3,001	5,679	1,687	6,381
10,808	7,680	7,550	3,899	2,804	4,562	4,036	8,761
810	36,630	791	833	695	1,071	1,501	3,327
24,178	1,961	1,769	1,373	1,581	1,251	1,919	1,813
5,714	7,256	5,002	2,253	2,089	3,014	4,007	5,333
2,245	3,343	1,262	563	3,560	3,527	3,814	4,167
13,044	10,907	13,152	6,622	4,061	7,564	9,646	9,549
4,723	4,251	2,238	1,749	1,935	2,194	4,127	3,475
17,109	546	1,173	1,517	265	709	210	1,143
4,212	4,140	5,811	2,558	1,774	1,551	6,987	3,281
5,339	1,261	2,592	1,205	1,446	1,773	1,286	2,451
178	457	280	29	7	8	21	65
32,821	5,118	3,268	2,706	1,489	5,426	6,866	6,555
16,394	9,793	4,996	1,659	1,899	2,507	4,324	6,044
54,537	14,060	3,383	3,391	4,483	5,783	8,850	6,954
...	295,468	10,599	...	...	...	...	...
384	253	491	46	117	214	110	1,014
-247,789	56,051	52,339	69,621	20,717	5,666	14,111	17,624
-33,181	-11,363	-9,786	-2,989	-1,651	-6,296	-12,562	-6,460
-2,205	-1,263	-1,191	-489	-4,945	-570	-516	-3,396
<b>690,113</b>	<b>739,421</b>	<b>355,159</b>	<b>232,283</b>	<b>160,797</b>	<b>223,424</b>	<b>227,401</b>	<b>521,764</b>
-37,642	-15,103	-4,529	-104,373	-27,848	-10,564	-14,217	-13,188
652,471	724,318	350,630	127,910	132,949	212,861	213,184	508,576

10. Income and Expenses of the Federal Reserve Banks, by Bank, 2009—*continued*

Thousands of dollars

Item	Total	Boston	New York	Philadelphia	Cleveland
PROFIT AND LOSS					
Current net income .....	48,484,326	1,050,013	20,894,949	1,067,418	1,821,358
<i>Additions to (+) and deductions from (-) current net income</i>					
Profit on sales of federal agency and government-sponsored enterprise mortgage-backed securities .....	879,305	9,755	354,662	4,845	35,236
Profit (loss) on foreign exchange transactions .....	172,327	-7,113	58,946	28,558	15,744
Dividends on preferred securities .....	106,164	...	106,164	...	...
Other loans unrealized gain .....	557,057	...	557,057	...	...
Net income from consolidated LLCs <sup>9</sup> .....	5,587,900	...	5,587,900	...	...
Other additions <sup>10</sup> .....	237,630	2	180,573	0	0
Total additions .....	7,540,383	2,644	6,845,302	33,403	50,980
Provision for loan loss .....	0	0	0	0	0
Provision for loan restructuring <sup>11</sup> .....	-2,620,624	...	-2,620,624	...	...
Other deductions <sup>12</sup> .....	-99,552	-1	-76,734	0	-15
Total deductions .....	-2,720,176	-1	-2,697,358	0	-15
Net addition to (+) current net income .....	4,820,207	2,643	4,147,944	33,403	50,965
Cost of unreimbursed Treasury services .....	4	0	4	0	0
<i>Assessments by Board</i>					
Board expenditures <sup>13</sup> .....	386,400	15,221	106,919	42,109	27,661
Cost of currency .....	502,044	26,432	109,160	29,791	25,057
Net income before distributions ..	52,416,086	1,011,004	24,826,810	1,028,920	1,819,604
Change in funded status of benefit plans .....	1,006,813	-10,172	1,030,918	-6,459	-3,365
Comprehensive income before distributions .....	53,422,899	1,000,832	25,857,728	1,022,461	1,816,239
Dividends paid .....	1,428,202	54,936	413,037	150,935	99,813
Distributions to U.S. Treasury (interest on Federal Reserve notes) .....	47,430,237	845,750	23,610,426	384,631	1,358,118
Transferred to/from surplus and change in accumulated other comprehensive income .....	4,564,460	100,145	1,834,265	486,895	358,308
Surplus, January 1 .....	21,075,873	844,272	5,607,427	2,315,058	1,552,095
Surplus, December 31 .....	25,640,333	944,417	7,441,692	2,801,953	1,910,403

NOTE: Components may not sum to totals because of rounding.

1. Represents interest income on Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility, Primary Dealer Credit Facility, Term Asset-Backed Securities Loan Facility, and credit extended to American International Group, Inc., net of commitment fees.

2. Includes interest income on securities purchased under agreements to resell.

3. Represents interest income on swap agreements with foreign central banks.

4. Represents interest income on short-term investments related to the federal agency and government-sponsored mortgage-backed securities portfolio.

5. The Federal Reserve Bank of Atlanta has overall responsibility for managing the Reserve Banks' provision of check and ACH services and recognizes total System revenue for these services. The Federal Reserve Bank of New York has overall responsibility for managing the Reserve Banks' provision of Fedwire funds transfer and securities transfer services, and recognizes the total System revenue for these services. The Federal Reserve Bank of Chicago has overall responsibility for managing the Reserve Banks' provision of electronic access services to depository institutions, and recognizes the total System revenue for these services. The Federal Reserve Bank of Atlanta, the Federal Reserve Bank of New York, and the Federal Reserve Bank of Chicago compensate the other Reserve Banks for the costs incurred in providing these services.

6. In October 2008, the Reserve Banks began to pay interest to depository institutions on qualifying balances held at the Federal Reserve Banks.

7. Reflects the effect of the Financial Accounting Standards Board's Codification Topic (ASC 715) Compensation-Retirement Benefits. The System Retirement Plan for employees is recorded on behalf of the System on the books of the Fed-

10.—continued

Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
2,165,480	5,351,478	4,651,583	1,662,625	740,117	1,868,053	2,013,553	5,197,698
14,611	112,503	101,385	35,892	13,831	42,323	44,663	109,599
59,686	12,730	-3,391	1,877	-535	1,156	-3,484	8,155
...	...	...	...	...	...	...	...
...	...	...	...	...	...	...	...
57,025	3	6	0	0	2	15	2
131,322	125,237	98,000	37,769	13,297	43,480	41,194	117,756
0	0	0	0	0	0	0	0
...	...	...	...	...	...	...	...
-22,802	0	0	0	0	0	0	0
-22,802	0	0	0	0	0	0	0
108,520	125,237	98,000	37,769	13,297	43,480	41,194	117,756
0	0	0	0	0	0	0	0
107,992	28,173	12,791	3,820	7,088	3,661	4,786	26,179
45,300	74,108	46,757	16,892	11,687	18,571	28,090	70,198
2,120,708	5,374,433	4,690,035	1,679,682	734,639	1,889,301	2,021,871	5,219,076
4,508	-1,006	-7,085	8,953	-3,863	-3,032	-2,981	398
2,125,216	5,373,427	4,682,950	1,688,635	730,776	1,886,270	2,018,890	5,219,475
396,167	94,943	44,013	13,821	34,847	12,555	17,301	95,835
569,531	5,309,090	4,722,903	1,644,220	308,255	1,872,070	1,920,056	4,885,186
1,159,518	-30,606	-83,965	30,594	387,674	1,645	81,533	238,455
5,980,154	1,611,672	703,459	209,686	324,373	207,922	270,972	1,448,783
7,139,672	1,581,065	619,494	240,281	712,046	209,566	352,505	1,687,238

eral Reserve Bank of New York. Net pension expense for the System, which was \$651,850 thousand, is recorded in the books of the Federal Reserve Bank of New York. The Retirement Benefit Equalization Plan and the Supplemental Employee Retirement Plan are recorded by each Federal Reserve Bank.

8. Includes expenses for labor and materials capitalized and depreciated or amortized as charges to activities in the periods benefited.

9. Represents the portion of the consolidated limited liability companies' net income recorded by the Federal Reserve Bank of New York. The amount includes interest income, interest expenses, realized and unrealized gains and losses, and professional fees.

10. Includes compensation paid by Citigroup, Inc. and Bank of America Corporation for the Federal Reserve Bank of New York's and the Federal Reserve Bank of Richmond's commitments to provide funding support. Costs are reported in "Other deductions."

11. Represents the economic effect of the interest rate reduction made pursuant to the April 17, 2009 restructuring of the AIG credit extension.

12. Includes costs incurred by the Federal Reserve Bank of New York and the Federal Reserve Bank of Richmond related to their commitment to provide funding support to Citigroup, Inc. and Bank of America Corporation. Reimbursement of these costs is reported in "Other additions."

13. For additional details, see the "Board of Governors Financial Statements" in the "Federal Reserve System Audits" section of this report.

... Not applicable.

## 11. Income and Expenses of the Federal Reserve Banks, 1914–2009

Thousands of dollars

Federal Reserve Bank and period	Current income	Net expenses	Net additions or deductions (-) <sup>1</sup>	Assessments by Board of Governors		Change in funded status of benefit plans
				Board expenditures	Costs of currency	
<i>All Banks</i>						
1914–15 .....	2,173	2,018	6	302	...	...
1916 .....	5,218	2,082	-193	192	...	...
1917 .....	16,128	4,922	-1,387	238	...	...
1918 .....	67,584	10,577	-3,909	383	...	...
1919 .....	102,381	18,745	-4,673	595	...	...
1920 .....	181,297	27,549	-3,744	710	...	...
1921 .....	122,866	33,722	-6,315	741	...	...
1922 .....	50,499	28,837	-4,442	723	...	...
1923 .....	50,709	29,062	-8,233	703	...	...
1924 .....	38,340	27,768	-6,191	663	...	...
1925 .....	41,801	26,819	-4,823	709	...	...
1926 .....	47,600	24,914	-3,638	722	1,714	...
1927 .....	43,024	24,894	-2,457	779	1,845	...
1928 .....	64,053	25,401	-5,026	698	806	...
1929 .....	70,955	25,810	-4,862	782	3,099	...
1930 .....	36,424	25,358	-93	810	2,176	...
1931 .....	29,701	24,843	311	719	1,479	...
1932 .....	50,019	24,457	-1,413	729	1,106	...
1933 .....	49,487	25,918	-12,307	800	2,505	...
1934 .....	48,903	26,844	-4,430	1,372	1,026	...
1935 .....	42,752	28,695	-1,737	1,406	1,477	...
1936 .....	37,901	26,016	486	1,680	2,178	...
1937 .....	41,233	25,295	-1,631	1,748	1,757	...
1938 .....	36,261	25,557	2,232	1,725	1,630	...
1939 .....	38,501	25,669	2,390	1,621	1,356	...
1940 .....	43,538	25,951	11,488	1,704	1,511	...
1941 .....	41,380	28,536	721	1,840	2,588	...
1942 .....	52,663	32,051	-1,568	1,746	4,826	...
1943 .....	69,306	35,794	23,768	2,416	5,336	...
1944 .....	104,392	39,659	3,222	2,296	7,220	...
1945 .....	142,210	41,666	-830	2,341	4,710	...
1946 .....	150,385	50,493	-626	2,260	4,482	...
1947 .....	158,656	58,191	1,973	2,640	4,562	...
1948 .....	304,161	64,280	-34,318	3,244	5,186	...
1949 .....	316,537	67,931	-12,122	3,243	6,304	...
1950 .....	275,839	69,822	36,294	3,434	7,316	...
1951 .....	394,656	83,793	-2,128	4,095	7,581	...
1952 .....	456,060	92,051	1,584	4,122	8,521	...
1953 .....	513,037	98,493	-1,059	4,100	10,922	...
1954 .....	438,486	99,068	-134	4,175	6,490	...
1955 .....	412,488	101,159	-265	4,194	4,707	...
1956 .....	595,649	110,240	-23	5,340	5,603	...
1957 .....	763,348	117,932	-7,141	7,508	6,374	...
1958 .....	742,068	125,831	124	5,917	5,973	...
1959 .....	886,226	131,848	98,247	6,471	6,384	...

For notes see end of table.

11.—continued

Dividends paid	Distributions to U.S. Treasury		Transferred to/from surplus <sup>3</sup>	Transferred to/from surplus and change in accumulated other comprehensive income <sup>6</sup>
	Statutory transfers <sup>2</sup>	Interest on Federal Reserve notes		
217	...	...	...	...
1,743	...	...	...	...
6,804	1,134	...	...	1,134
5,541	...	...	...	48,334
5,012	2,704	...	...	70,652
5,654	60,725	...	...	82,916
6,120	59,974	...	...	15,993
6,307	10,851	...	...	-660
6,553	3,613	...	...	2,546
6,682	114	...	...	-3,078
6,916	59	...	...	2,474
7,329	818	...	...	8,464
7,755	250	...	...	5,044
8,458	2,585	...	...	21,079
9,584	4,283	...	...	22,536
10,269	17	...	...	-2,298
10,030	...	...	...	-7,058
9,282	2,011	...	...	11,021
8,874	...	...	...	-917
8,782	...	...	-60	6,510
8,505	298	...	28	607
7,830	227	...	103	353
7,941	177	...	67	2,616
8,019	120	...	-419	1,862
8,110	25	...	-426	4,534
8,215	82	...	-54	17,617
8,430	141	...	-4	571
8,669	198	...	50	3,554
8,911	245	...	135	40,327
9,500	327	...	201	48,410
10,183	248	...	262	81,970
10,962	67	...	28	81,467
11,523	36	75,284	87	8,366
11,920	...	166,690	...	18,523
12,329	...	193,146	...	21,462
13,083	...	196,629	...	21,849
13,865	...	254,874	...	28,321
14,682	...	291,935	...	46,334
15,558	...	342,568	...	40,337
16,442	...	276,289	...	35,888
17,712	...	251,741	...	32,710
18,905	...	401,556	...	53,983
20,081	...	542,708	...	61,604
21,197	...	524,059	...	59,215
22,722	...	910,650	...	-93,601

11. Income and Expenses of the Federal Reserve Banks, 1914–2009—*continued*

Thousands of dollars

Federal Reserve Bank and period	Current income	Net expenses	Net additions or deductions (-) <sup>1</sup>	Assessments by Board of Governors		Change in funded status of benefit plans
				Board expenditures	Costs of currency	
1960 .....	1,103,385	139,894	13,875	6,534	7,455	...
1961 .....	941,648	148,254	3,482	6,265	6,756	...
1962 .....	1,048,508	161,451	-56	6,655	8,030	...
1963 .....	1,151,120	169,638	615	7,573	10,063	...
1964 .....	1,343,747	171,511	726	8,655	17,230	...
1965 .....	1,559,484	172,111	1,022	8,576	23,603	...
1966 .....	1,908,500	178,212	996	9,022	20,167	...
1967 .....	2,190,404	190,561	2,094	10,770	18,790	...
1968 .....	2,764,446	207,678	8,520	14,198	20,474	...
1969 .....	3,373,361	237,828	-558	15,020	22,126	...
1970 .....	3,877,218	276,572	11,442	21,228	23,574	...
1971 .....	3,723,370	319,608	94,266	32,634	24,943	...
1972 .....	3,792,335	347,917	-49,616	35,234	31,455	...
1973 .....	5,016,769	416,879	-80,653	44,412	33,826	...
1974 .....	6,280,091	476,235	-78,487	41,117	30,190	...
1975 .....	6,257,937	514,359	-202,370	33,577	37,130	...
1976 .....	6,623,220	558,129	7,311	41,828	48,819	...
1977 .....	6,891,317	568,851	-177,033	47,366	55,008	...
1978 .....	8,455,309	592,558	-633,123	53,322	60,059	...
1979 .....	10,310,148	625,168	-151,148	50,530	68,391	...
1980 .....	12,802,319	718,033	-115,386	62,231	73,124	...
1981 .....	15,508,350	814,190	-372,879	63,163	82,924	...
1982 .....	16,517,385	926,034	-68,833	61,813	98,441	...
1983 .....	16,068,362	1,023,678	-400,366	71,551	152,135	...
1984 .....	18,068,821	1,102,444	-412,943	82,116	162,606	...
1985 .....	18,131,983	1,127,744	1,301,624	77,378	173,739	...
1986 .....	17,464,528	1,156,868	1,975,893	97,338	180,780	...
1987 .....	17,633,012	1,146,911	1,796,594	81,870	170,675	...
1988 .....	19,526,431	1,205,960	-516,910	84,411	164,245	...
1989 .....	22,249,276	1,332,161	1,254,613	89,580	175,044	...
1990 .....	23,476,604	1,349,726	2,099,328	103,752	193,007	...
1991 .....	22,553,002	1,429,322	405,729	109,631	261,316	...
1992 .....	20,235,028	1,474,531	-987,788	128,955	295,401	...
1993 .....	18,914,251	1,657,800	-230,268	140,466	355,947	...
1994 .....	20,910,742	1,795,328	2,363,862	146,866	368,187	...
1995 .....	25,395,148	1,818,416	857,788	161,348	370,203	...
1996 .....	25,164,303	1,947,861	-1,676,716	162,642	402,517	...
1997 .....	26,917,213	1,976,453	-2,611,570	174,407	364,454	...
1998 .....	28,149,477	1,833,436	1,906,037	178,009	408,544	...
1999 .....	29,346,836	1,852,162	-533,557	213,790	484,959	...
2000 .....	33,963,992	1,971,688	-1,500,027	188,067	435,838	...
2001 .....	31,870,721	2,084,708	-1,117,435	295,056	338,537	...
2002 .....	26,760,113	2,227,078	2,149,328	205,111	429,568	...
2003 .....	23,792,725	2,462,658	2,481,127	297,020	508,144	...
2004 .....	23,539,942	2,238,705	917,870	272,331	503,784	...
2005 .....	30,729,357	2,889,544	-3,576,903	265,742	477,087	...
2006 .....	38,410,427	3,263,844	-158,846	301,014	491,962	...
2007 .....	42,576,025	3,510,206	198,417	296,125	576,306	324,481
2008 .....	41,045,582	4,870,374	3,340,628	352,291	500,372	-3,158,808
2009 .....	54,463,121	5,978,795	4,820,204	386,400	502,044	1,006,813
<b>Total, 1914–2009 ..</b>	<b>848,974,370</b>	<b>67,706,631</b>	<b>12,401,045</b>	<b>5,739,616</b>	<b>10,410,734</b>	<b>-1,827,514</b>

11.—continued

Dividends paid	Distributions to U.S. Treasury		Transferred to/from surplus <sup>3</sup>	Transferred to/from surplus and change in accumulated other comprehensive income <sup>6</sup>
	Statutory transfers <sup>2</sup>	Interest on Federal Reserve notes		
23,948	...	896,816	...	42,613
25,570	...	687,393	...	70,892
27,412	...	799,366	...	45,538
28,912	...	879,685	...	55,864
30,782	...	1,582,119	...	-465,823
32,352	...	1,296,810	...	27,054
33,696	...	1,649,455	...	18,944
35,027	...	1,907,498	...	29,851
36,959	...	2,463,629	...	30,027
39,237	...	3,019,161	...	39,432
41,137	...	3,493,571	...	32,580
43,488	...	3,356,560	...	40,403
46,184	...	3,231,268	...	50,661
49,140	...	4,340,680	...	51,178
52,580	...	5,549,999	...	51,483
54,610	...	5,382,064	...	33,828
57,351	...	5,870,463	...	53,940
60,182	...	5,937,148	...	45,728
63,280	...	7,005,779	...	47,268
67,194	...	9,278,576	...	69,141
70,355	...	11,706,370	...	56,821
74,574	...	14,023,723	...	76,897
79,352	...	15,204,591	...	78,320
85,152	...	14,228,816	...	106,663
92,620	...	16,054,095	...	161,996
103,029	...	17,796,464	...	155,253
109,588	...	17,803,895	...	91,954
117,499	...	17,738,880	...	173,771
125,616	...	17,364,319	...	64,971
129,885	...	21,646,417	...	130,802
140,758	...	23,608,398	...	180,292
152,553	...	20,777,552	...	228,356
171,763	...	16,774,477	...	402,114
195,422	...	15,986,765	...	347,583
212,090	...	20,470,011	...	282,122
230,527	...	23,389,367	...	283,075
255,884	5,517,716	14,565,624	...	635,343
299,652	20,658,972	0	...	831,705
343,014	17,785,942	8,774,994	...	731,575
373,579	...	25,409,736	...	479,053
409,614	...	25,343,892	...	4,114,865
428,183	...	27,089,222	...	517,580
483,596	...	24,495,490	...	1,068,598
517,705	...	22,021,528	...	466,796
582,402	...	18,078,003	...	2,782,587
780,863	...	21,467,545	...	1,271,672
871,255	...	29,051,678	...	4,271,828
992,353	...	34,598,401	...	3,125,533
1,189,626	...	31,688,688	...	2,626,053
1,428,202	...	47,430,237	...	4,564,460
<b>12,348,958</b>	<b>44,113,958</b>	<b>687,645,286</b>	<b>-4</b>	<b>31,582,722<sup>4</sup></b>

11. Income and Expenses of the Federal Reserve Banks, 1914–2009—*continued*

Thousands of dollars

Federal Reserve Bank and period	Current income	Net expenses	Net additions or deductions (-) <sup>1</sup>	Assessments by Board of Governors		Change in funded status of benefit plans
				Board expenditures	Costs of currency	
<i>Aggregate for each Bank, 1914–2009</i>						
Boston .....	43,062,237	3,992,881	149,103	248,532	604,816	-13,242
New York .....	304,907,672	12,959,118 <sup>5</sup>	4,788,937	1,437,420	3,124,108	-1,873,938
Philadelphia .....	31,233,470	3,241,737	615,539	311,463	466,216	-6,258
Cleveland .....	47,993,734	3,851,063	649,458	416,037	587,999	2,889
Richmond .....	65,510,304	5,921,622	1,829,706	948,707	867,797	30,135
Atlanta .....	54,815,334	9,080,562	885,186	431,119	883,931	7,165
Chicago .....	96,740,142	7,503,350	1,052,372	572,318	1,152,455	3,064
St. Louis .....	28,405,607	2,976,568	183,368	125,518	376,880	9,824
Minneapolis .....	14,741,915	2,970,651	240,066	159,353	195,896	2,961
Kansas City .....	30,064,548	3,994,257	256,754	157,542	386,884	-5,346
Dallas .....	37,851,916	4,067,776	516,569	233,913	515,061	10,175
San Francisco .....	93,647,491	7,147,046	1,233,988	697,695	1,248,691	5,055
<b>Total .....</b>	<b>848,974,370</b>	<b>67,706,631</b>	<b>12,401,045</b>	<b>5,739,616</b>	<b>10,410,734</b>	<b>-1,827,514</b>

NOTE: Components may not sum to totals because of rounding.

1. For 1987 and subsequent years, includes the cost of services provided to the Treasury by Federal Reserve Banks for which reimbursement was not received.

2. Represents transfers made as a franchise tax from 1917 through 1932; transfers made under section 13b of the Federal Reserve Act from 1935 through 1947; and transfers made under section 7 of the Federal Reserve Act for 1996 and 1997.

11.—continued

Dividends paid	Distributions to U.S. Treasury		Transferred to/from surplus <sup>3</sup>	Transferred to/from surplus and change in accumulated other comprehensive income <sup>6</sup>
	Statutory transfers <sup>2</sup>	Interest on Federal Reserve notes		
554,883	2,579,504	34,078,800	135	1,138,546
3,143,937	17,307,161	259,978,960	-433	9,872,400
794,701	1,312,118	22,748,368	291	2,967,857
899,444	2,827,043	37,845,642	-10	2,218,863
2,380,997	3,083,928	45,946,850	-72	8,220,316
884,651	2,713,230	39,812,462	5	1,901,724
1,079,245	4,593,811	81,856,222	12	1,038,165
243,679	1,833,837	22,678,317	-27	364,027
331,057	416,227	10,041,556	65	870,139
283,928	1,249,703	23,911,666	-9	331,986
402,176	1,510,802	31,128,376	55	520,501
1,350,260	4,686,594	77,618,065	-17	2,138,200
<b>12,348,958</b>	<b>44,113,958</b>	<b>687,645,286</b>	<b>-4</b>	<b>31,582,722<sup>4</sup></b>

3. Transfers are made under section 13b of the Federal Reserve Act.

4. The \$31,582,722 thousand transferred to surplus was reduced by direct charges of \$500 thousand for charge-off on Bank premises (1927); \$139,300 thousand for contributions to capital of the Federal Deposit Insurance Corporation (1934); \$4 thousand net upon elimination of section 13b surplus (1958); \$106,000 thousand (1996), \$107,000 thousand (1997), and \$3,752,000 thousand (2000) transferred to the Treasury as statutorily required; and \$1,848,716 thousand related to the implementation of SFAS No. 158 (2006), and was increased

by transfer of \$11,131 thousand from reserves for contingencies (1955), leaving a balance of \$25,640,333 thousand on December 31, 2009.

5. This amount is reduced by \$3,604,674 thousand for expenses of the System Retirement Plan. See note 6, table 10.

6. Transfers are made under section 7 of the Federal Reserve Act. Beginning in 2006, accumulated other comprehensive income is reported as a component of surplus.

. . . Not applicable.

## 12. Operations in Principal Departments of the Federal Reserve Banks, 2006–2009

Operation	2009	2008	2007	2006
<i>Millions of pieces</i>				
Currency processed.....	31,891	33,256	35,653	37,694
Currency destroyed.....	6,049	6,517	6,509	6,766
Coin received.....	65,349	64,438	63,255	59,705
Checks handled				
U.S. government checks <sup>1</sup> .....	202	269	214	222
Postal money orders.....	131	146	164	171
All other.....	8,585	9,545	10,001	11,083
Securities transfers <sup>2</sup> .....	21	25	24	22
Funds transfers <sup>3</sup> .....	125	131	135	134
Automated clearinghouse transactions				
Commercial.....	9,966	10,040	9,363	8,231
Government.....	1,195	1,132	1,027	992
<i>Millions of dollars</i>				
Currency processed.....	561,013	604,882	642,168	664,592
Currency destroyed.....	92,708	148,460	104,082	84,742
Coin received.....	6,288	6,286	6,124	5,779
Checks handled				
U.S. government checks <sup>1</sup> .....	311,667	316,713	256,994	269,073
Postal money orders.....	23,675	25,544	31,626	28,066
All other.....	13,758,963	15,216,147	14,841,249	16,442,820
Securities transfers <sup>2</sup> .....	295,741,666	419,347,256	435,577,505	377,258,592
Funds transfers <sup>3</sup> .....	631,127,108	754,974,633	670,665,569	572,645,790
Automated clearinghouse transactions				
Commercial.....	15,418,718	15,662,805	14,547,234	13,124,434
Government.....	4,297,071	4,008,022	3,716,928	3,474,364

1. Includes government checks handled electronically (electronic checks).

2. Data on securities transfers do not include reversals. In 2006, the title of this category changed from previous years, but the composition of the category remained the same. Therefore, the data are comparable with data reported in previous years.

3. Data on funds transfers do not include non-value transfers.

13. Number and Annual Salaries of Officers and Employees of the Federal Reserve Banks, December 31, 2009

Federal Reserve Bank (including Branches)	President <sup>1</sup>	Other officers		Employees			Total	
	Salary (dollars) <sup>2</sup>	Number	Salaries (dollars) <sup>2</sup>	Number		Salaries (dollars) <sup>2</sup>	Number	Salaries (dollars) <sup>2</sup>
				Full-time	Part-time			
Boston.....	320,900	66	12,856,083	744	39	63,516,351	850	76,693,334
New York.....	410,780	368	85,714,443	2,560	43	254,511,210	2,972	340,636,434
Philadelphia.....	344,700	58	10,181,633	800	24	55,718,901	883	66,245,234
Cleveland.....	341,600	57	9,983,500	1,243	22	74,310,639	1,323	84,635,739
Richmond.....	339,600	80	13,563,800	1,369	27	97,233,037	1,477	111,136,437
Atlanta.....	302,800	82	15,758,280	1,594	23	111,022,816	1,700	127,083,896
Chicago.....	308,400	88	15,923,876	1,167	50	93,685,889	1,306	109,918,165
St. Louis.....	276,800	75	13,394,150	826	35	57,805,258	937	71,476,208
Minneapolis.....	308,400	48	8,421,035	932	53	62,801,655	1,034	71,531,090
Kansas City.....	374,400	71	13,256,500	1,099	15	70,636,359	1,186	84,267,259
Dallas.....	344,700	62	10,568,805	1,067	9	68,950,312	1,139	79,863,817
San Francisco....	410,800	76	16,026,698	1,547	17	127,616,719	1,641	144,054,217
Federal Reserve Information Technology....	...	43	7,580,500	862	1	81,892,180	906	89,472,680
Office of Employee Benefits.....	...	9	2,140,500	35	0	3,218,346	44	5,358,846
Total.....	4,083,880	1,183	235,369,803	15,845	358	1,222,919,672	17,398	1,462,373,355

NOTE: Components may not sum to totals because of rounding.

1. Under current policies, appointment salaries are normally 85 percent of the salary-range mid-point (an 85 compa-ratio), with the exception of the New York Reserve Bank president, whose appointment salary normally is set at a 95 compa-ratio. The Board has discretion to approve a higher starting salary if requested by a Reserve Bank's board of directors. On January 1 each year, all presidents receive salary increases equal to the percentage increase in the mid-point of their respective salary ranges. In addition, on every third-year anniversary of his or her initial appointment (through year 9), each president receives a salary increase that results in a compa-ratio as follows: year 3: 95 (for the New York Bank: 105); year 6: 105 (New York: 115); year 9: 115 (New York: 125). There are tiered salary ranges for Reserve Bank officers, including presidents, reflecting differences in the costs of labor in the head-office cities. The Board reviews Reserve Bank officer salary ranges and Reserve Bank placement in the salary tiers annually. In 2009, New York and San Francisco were in tier 1, which had a mid-point for presidents' salaries of \$432,400. Boston, Philadelphia, Chicago, Minneapolis, and Dallas were in tier 2, which had a mid-point for presidents' salaries of \$362,800. Cleveland, Richmond, Atlanta, St. Louis, and Kansas City were in tier 3, which had a mid-point for presidents' salaries of \$325,600. Salaries for Reserve Bank officers, including presidents, are limited by compensation caps established for each tier. In 2009, the caps were \$431,300 for tier 1; \$419,600 for tier 2; and \$400,000 for tier 3.

2. Annualized salary liability (excluding outside agency costs) based on salaries in effect on December 31, 2009.  
 ... Not applicable.

## 14. Acquisition Costs and Net Book Value of the Premises of the Federal Reserve Banks and Branches, December 31, 2009

Thousands of dollars

Federal Reserve Bank or Branch	Acquisition costs				Net book value	Other real estate <sup>3</sup>
	Land	Buildings (including vaults) <sup>1</sup>	Building machinery and equipment	Total <sup>2</sup>		
BOSTON .....	27,293	149,884	30,051	207,228	120,794	...
NEW YORK .....	20,103	334,396	71,231	425,729	263,190	...
PHILADELPHIA .....	7,898	102,293	16,275	126,466	70,929	...
CLEVELAND .....	4,219	123,576	29,548	157,343	104,231	...
Cincinnati .....	2,909	27,994	15,177	46,080	21,298	...
Pittsburgh .....	2,751	19,638	15,850	38,240	18,741	...
RICHMOND .....	28,398	149,706	48,653	226,757	159,804	...
Baltimore .....	7,917	38,175	11,603	57,695	36,382	...
Charlotte .....	7,884	40,487	12,682	61,054	42,815	...
ATLANTA .....	22,995	150,579	17,473	191,047	156,918	...
Birmingham .....	5,347	12,896	1,465	19,708	11,597	...
Jacksonville .....	1,779	22,673	4,165	28,616	17,187	...
Miami .....	603	6,398	3,542	10,543	4,434	...
Nashville .....	3,785	10,105	5,174	19,063	9,434	...
New Orleans .....	4,254	26,599	5,778	36,632	21,689	...
CHICAGO .....	4,512	186,509	23,430	214,451	120,340	...
Detroit .....	12,327	72,447	11,029	95,802	87,018	...
ST. LOUIS .....	9,377	134,796	14,996	159,169	123,416	...
Memphis .....	2,472	14,339	5,157	21,968	12,404	...
MINNEAPOLIS .....	15,845	107,874	14,854	138,573	101,115	...
Helena .....	2,890	10,387	1,150	14,426	9,528	...
KANSAS CITY .....	38,320	198,534	27,470	264,324	253,841	...
Denver .....	3,511	9,238	4,622	17,370	7,348	...
Omaha .....	3,559	7,692	1,933	13,184	6,611	...
DALLAS .....	36,526	114,965	30,767	182,258	122,991	...
El Paso .....	262	3,426	1,843	5,531	821	...
Houston .....	25,146	103,875	8,714	137,735	124,143	7,204
San Antonio .....	826	8,407	2,491	11,724	5,195	...
SAN FRANCISCO .....	20,988	102,700	29,504	153,192	86,358	...
Los Angeles .....	6,306	74,272	18,195	98,773	58,752	...
Salt Lake City .....	1,294	4,788	1,413	7,495	2,690	...
Seattle .....	12,161	52,131	5,498	69,791	66,607	10,089
<b>Total .....</b>	<b>344,455</b>	<b>2,421,778</b>	<b>491,734</b>	<b>3,257,967</b>	<b>2,248,621</b>	<b>17,294</b>

NOTE: Components may not sum to totals because of rounding.

1. Includes expenditures for construction at some offices, pending allocation to appropriate accounts.

2. Excludes charge-offs of \$17,699 thousand before 1952.

3. Includes real estate held for future Bank use and Bank premises formerly occupied and being held pending sale.

... Not applicable.