

Access Policy for Confidential Supervisory Information
Revised Rule effective August 2006

Access Policy For Confidential Supervisory Information ^{1/}					
Security Designation	Examples By Security Level	U.S. citizens and permanent resident aliens (“green card”) who are Intending Citizens	Non-citizens with valid work visas employed in certain limited job functions ^{2/}		
			Meets the Country List Requirement ^{3/}	U.S. Residency / Employment Requirements	Other Requirements
Restricted-Controlled FR	<ul style="list-style-type: none"> Certain significant lists of financial institution supervisory ratings Nonpublic advance information regarding bank mergers or failures 	Access is on a need-to-know basis in accordance with governing access policies. ^{4/}	Yes	<ul style="list-style-type: none"> 6 years in U.S. and 2 years with the Federal Reserve System 	<ul style="list-style-type: none"> Written approval by the Board’s Director of the Division of Banking Supervision and Regulation. Passed a background investigation acceptable to the Board.
Restricted FR	<ul style="list-style-type: none"> Single supervisory ratings (CAMELS, RFI/C(D), etc.) Federal Reserve examination and inspection reports and workpapers Interagency Country Exposure Review Committee (ICERC) country exposure determinations Shared national credit data or listings 	Same as above.	Yes	None	<ul style="list-style-type: none"> Written approval by the Board’s Director of the Division of Banking Supervision and Regulation.
			No	<ul style="list-style-type: none"> 6 years in U.S. and 2 years with the Federal Reserve System 	<ul style="list-style-type: none"> Written approval by the Board’s Director of the Division of Banking Supervision and Regulation. Passed a background investigation acceptable to the Board.
Internal FR	<ul style="list-style-type: none"> Foreign banking organization country studies Federal Reserve risk assessments 	Same as above.	Not Required	None	

1/ Confidential Supervisory Information means confidential supervisory information of the Board, as defined in 12 CFR 261.2(c). Three internal security designations, which are subject to change by the Board, apply to Confidential Supervisory Information. The designations are: (i) Restricted-Controlled FR applies to the most sensitive level of information; (ii) Restricted FR covers information that is less sensitive than Restricted-Controlled FR information and, in general, is the largest category of Confidential Supervisory Information; and (iii) Internal FR covers information that is less sensitive than Restricted FR or Restricted-Controlled FR.

2/ Limited to non-citizens in positions requiring a Ph.D. in economics or finance.

3/ With regard to the level of access that may be granted, the rule distinguishes between non-citizens from a country on the Country List, which is contained in the annual federal appropriations’ laws, and those non-citizens who are from a country that is not on the Country List.

4/ Processes currently in place such as examiner credentialing and database authorization, carry the implicit approval of the Board’s Director of the Division of Banking Supervision and Regulation for a Reserve Bank employee to receive access to confidential supervisory information.