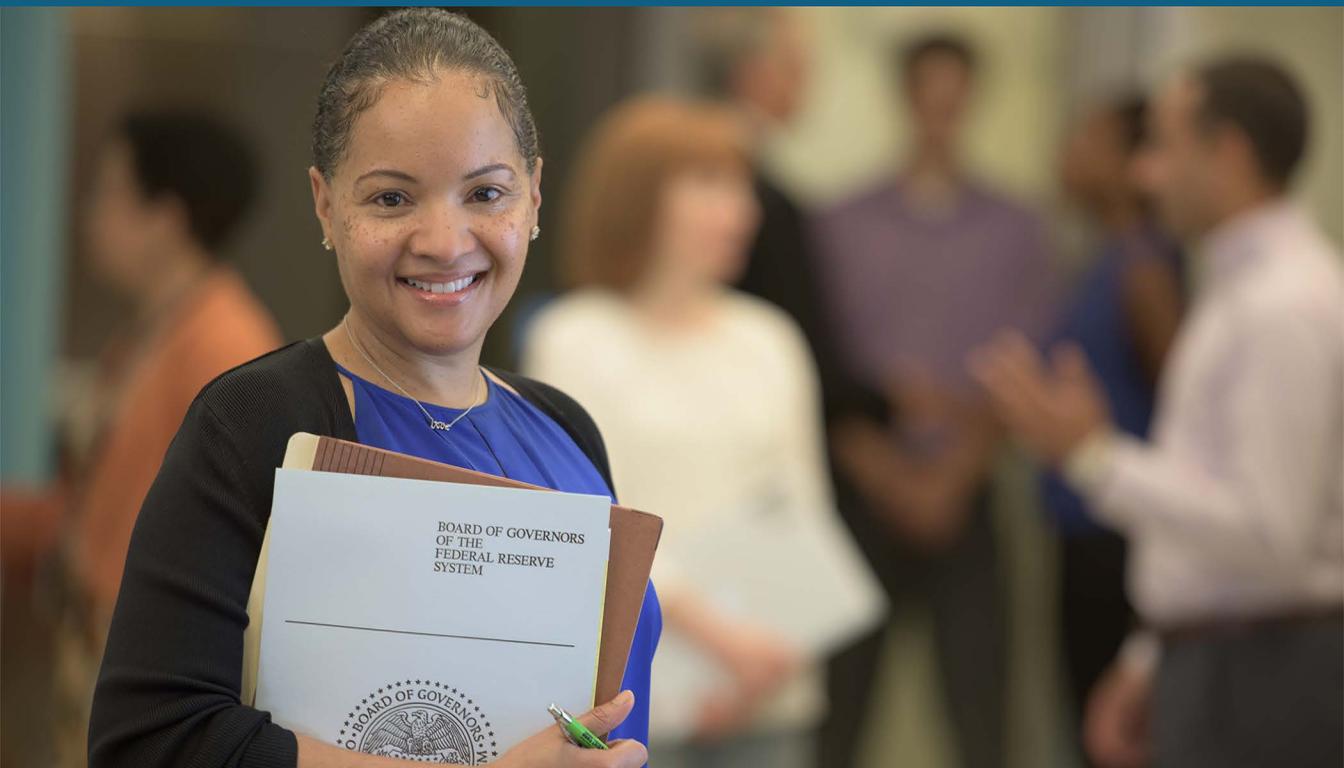


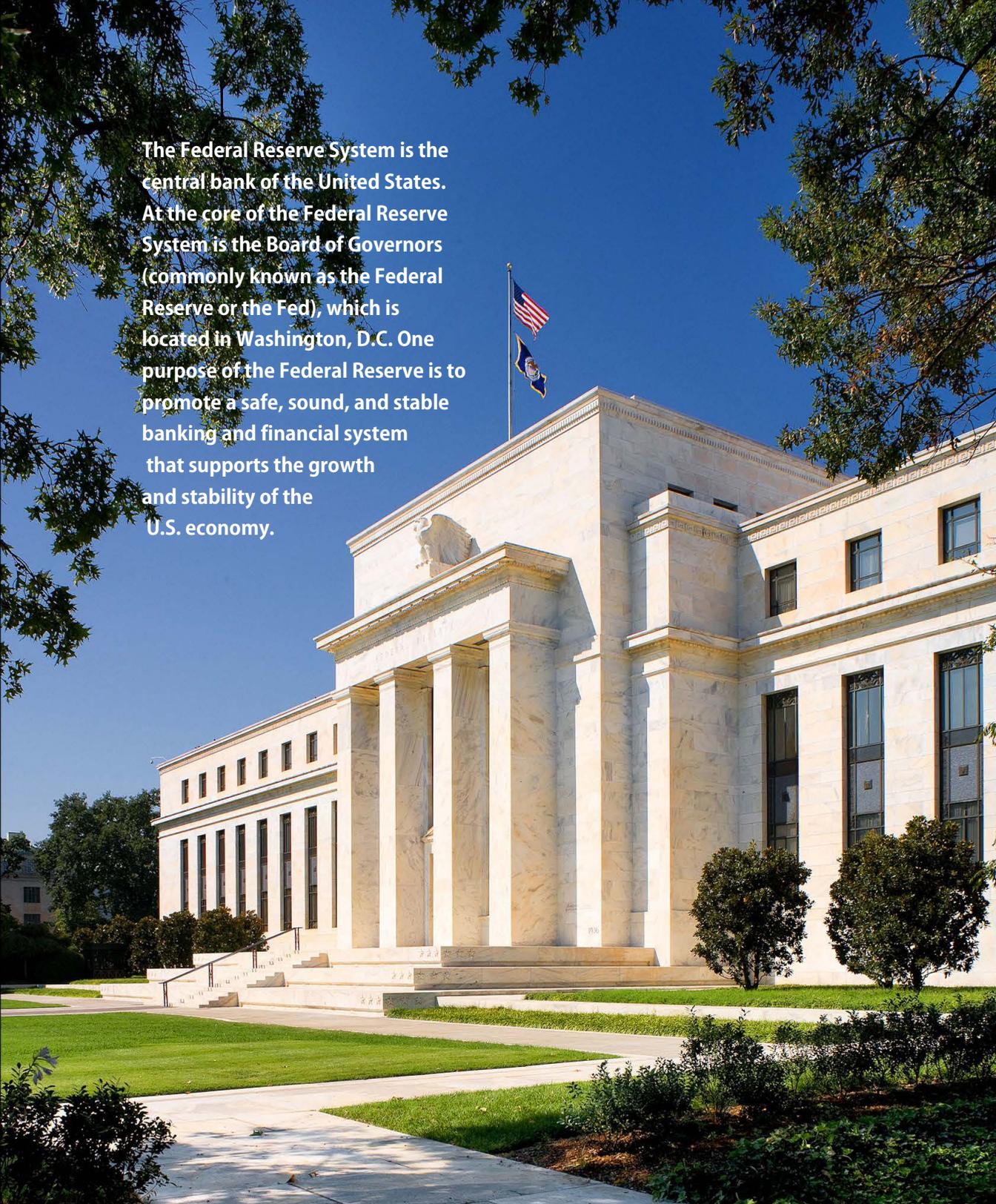
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM



Careers at the Federal Reserve Board

The Central Bank of the United States • Washington, DC

The Federal Reserve System is the central bank of the United States. At the core of the Federal Reserve System is the Board of Governors (commonly known as the Federal Reserve or the Fed), which is located in Washington, D.C. One purpose of the Federal Reserve is to promote a safe, sound, and stable banking and financial system that supports the growth and stability of the U.S. economy.



Congress created the Federal Reserve more than 100 years ago and charged it with fostering a healthy domestic economy and a sound banking system. This vital directive has been carried out by a succession of dedicated and creative individuals who have faithfully served the public interest during times of crisis and prosperity.

It takes a skilled group of people to execute the Federal Reserve's mission. Those who accept this challenge experience the satisfaction that comes with making a difference in the lives of others and having a direct effect on the global economy.

Professional growth opportunities, a collegial work environment, and excellent benefits are just a few of the reasons to join the Federal Reserve. So, if you're looking for more than a job, consider being part of our team.



"The Congress has entrusted the Federal Reserve with great responsibilities. In every phase of our work and decisionmaking, we consider the well-being of the American people and the prosperity of our nation."

Janet L. Yellen

Chair, Federal Reserve Board

Economists

Economists at the Federal Reserve Board conduct cutting-edge research on a broad range of topics in economics and finance and contribute substantive policy analyses used by the Board of Governors and the Federal Open Market Committee. In addition to presenting their research to policymakers, Board economists share their research at academic conferences and publish it in peer-reviewed scholarly journals and via other outlets. Many preliminary research papers are circulated as Federal Reserve Working Papers and are posted on the Board's website. Research by Board economists is not limited to monetary economics, but explores the full range of topics in macroeconomics, microeconomics, econometrics, banking, and finance. The Board provides an excellent research environment, with extensive computing facilities and access to data, the support of research assistants, many outside speakers, and internal workshops for presenting work-in-progress.

The Federal Reserve Board employs more than 300 Ph.D. economists, who represent an exceptionally diverse range of interests and specific areas of expertise. Our economists have a strong grounding in economic theory and quantitative methods, a keen interest in applying their knowledge to addressing real-world issues, the ability to communicate clearly, an impressive intellectual curiosity, personal initiative, and collegiality.

Qualifications

Candidates must have a Ph.D. in economics, finance, or a related discipline, or must be preparing to defend a Ph.D. dissertation. Candidates must demonstrate the potential to contribute substantially to research and policy analysis of interest to the Board of Governors and to the intellectual environment at the Board more generally. All positions are located in Washington, D.C.



“The Fed is a place that allows you to collaborate with many different experts in your area. So you have connections to academia, but at the same time, you have connections to policy makers and you have connections to a whole network within the Federal Reserve System that supports research.”

Gustavo Suarez

Economic Section Chief
Division of Research and Statistics

“As an RA, I am building a more concrete background in certain fields while developing my professional skills. I also have a supportive and inspiring group of coworkers and friends that offer good and sincere advice.”

Hannah Kwon

Research Assistant
Division of International Finance



Research Assistants

The Federal Reserve Board regularly hires research assistants (RAs) who apply quantitative skills both to real-world policy issues and to high-level research projects.

RAs generally serve a two-year term, after which most go on to graduate programs or careers in economics, business, or related disciplines.

Qualifications

To qualify as a research assistant, candidates must have an undergraduate degree in economics, math, or a related discipline. In addition, strong candidates will possess training in econometrics or mathematical statistics and experience with statistical computer software. U.S. citizenship is required.



"Working at the center of America's economic policy is an exciting opportunity. I was attracted to the Board specifically because of its broad exposure to current events, the chance to live and work in a thriving city like Washington, D.C., and the reputation working at the Board has which I knew would carry on throughout my career."

Michael Donnelly

Research Assistant
Division of Research and Statistics

Attorneys

Federal Reserve Board attorneys counsel the Board on issues related to the federal regulation of the nation's banking system and financial markets, including the supervision and regulation of banks and bank holding companies, international banking, and the operation of the payment system.

Attorneys also prepare amendments to and interpretations of Board regulations, such as those dealing with the operation of the nation's payment system and electronic funds transfers, interest rate controls, discounts and advances, and reserve requirements. Other important responsibilities include analyzing the Board's position as it relates to banking and monetary policy and preparing testimony on these positions to be presented to the U.S. Congress and addressing legal issues involving international banking matters. Attorneys also participate in trial and appellate litigation affecting the Board, including preparing written and oral arguments.

Qualifications

The Board hires recent law school graduates and experienced attorneys and prefers applicants with excellent scholastic records, including law review experience and involvement in areas related to the Board's responsibilities. Experienced attorneys should be members of an accredited bar.



"At the Fed, I not only work with a great group of colleagues, I have had the opportunity to work on cutting-edge financial system issues."

Tate Wilson

Attorney

“The Fed is moving in a new direction. We need people with fresh ideas from diverse backgrounds to help us meet existing objectives and new responsibilities under the Dodd-Frank Act.”

Maryann Hunter

Deputy Director
Division of Banking Supervision
and Regulation



Financial Analysts

Financial analysts perform highly complex analysis related to wholesale, retail, and market risk. They identify and interpret trends, develop and communicate policy recommendations, and work with other division policy and supervision professionals throughout the Federal Reserve System. Analysts also monitor the operations of the 12 Federal Reserve Banks, examine and investigate compliance with the Bank Secrecy Act, and analyze bank and bank holding company conditions and acquisitions.

Qualifications

Qualified candidates must have a bachelor's degree in economics, accounting, business administration, finance, public policy, or international studies (master's degree and CPA or CFA strongly preferred) and have extensive experience in finance, financial analysis, and macroeconomics, preferably related to the banking industry. Candidates should have excellent quantitative skills, knowledge of the laws and regulations governing the operations of banks and bank holding companies, including their nonbanking activities, and knowledge of financial instruments, especially credit instruments. Ability to build and interpret complex financial models and excellent written and oral communication skills are a must.

Information Technology Professionals

Information technology is critical to the work of the Federal Reserve Board. In fact, the Board is among the most innovative government agencies in the use of technologies, including electronic commerce, high-speed networking, and the latest development tools for web and client/server applications. The Federal Reserve recruits information technology professionals to provide several services, including: 1) enterprise support for the Board's data center, network infrastructure, e-mail platform, help desk, and audio-visual solutions; 2) custom software development of automated solutions for the collection, storage, and management of data, documents, and content; 3) financial data collection support and the validation and analysis of this data; and 4) information security and compliance support to protect and secure Board data and information assets as well as to ensure that security regulation control mandates are met. Some of the technologies used at the Board include Microsoft .Net (ASP.NET, C#, VB.NET, and LINQ), Microsoft SharePoint, IBM WebSphere (JAVA/J2EE), business intelligence tools, web technologies (HTML, CSS, JavaScript), exact transform-load (ETL) tools for use with data repositories, and extensible markup language (XML) to exchange data between the Board and other regulatory agencies.

Qualifications

Interested candidates should have a bachelor's degree in computer science, information systems, electrical engineering, or digital media, experience in distributed systems, web technology, mainframes, or telecommunications. Some information technology positions require hands-on work experience while others require academic knowledge. Knowledge of economics, finance, or accounting is also valuable for many positions.



“IT managers really care about their employees’ job satisfaction and career advancement. Even though the Federal Reserve Board is my third employer since graduating, it is the first place where my talents have been nurtured.”

Monique Lansey

Sr. Computer Applications Analyst
Division of Information Technology

Benefits

The Board offers an excellent benefits and compensation package, which includes

- performance-based pay
- health, dental, life, and vision insurance
- thrift savings plan – 7% matching + 1%
- annual and sick leave
- retirement plan
- domestic partner benefits
- academic assistance/tuition reimbursement
- alternative work arrangements
- internal and external technical training
- on-site fitness center
- transportation subsidy
- dependent care credit and dependent care referral
- legal insurance and financial planning assistance

How to Apply

If you are interested in career opportunities at the Federal Reserve Board, you can visit our website to learn more and to apply online.

www.federalreserve.gov/careers

The Federal Reserve Board is an equal opportunity employer.



