

PROMISTAR COMMUNITY DEVELOPMENT CORPORATION
Johnstown, Pennsylvania

Bank Holding Company: PROMISTAR FINANCIAL CORPORATION
Johnstown, Pennsylvania

Granted Permission: March 1992

Initial Capitalization: \$68,000 - Moxham National Bank
\$22,000 - First National Bank of Garrett

Description: Moxham Bank Corporation (acquired by BT Financial Corporation in June 1996) established a non-banking for-profit subsidiary, Laurel Community Development Corporation, which was subsequently renamed Promistar Community Development Corporation. The CDC's activity consists of equity investments as a limited partner in the Stourbridge Square Associates, Lexington Park, Laurel Place Associates, Hite House Associates, and Morgantown Street Associates partnerships.

The Stourbridge Square Associates partnership was formed to own and operate a 58-unit apartment complex for senior citizens in Honesdale, Pennsylvania. Promistar CDC has a 99 percent limited partnership interest in the project, which received permanent financing from the Rural Housing Service (formerly the Farmers Home Administration). This includes a 50-year, one percent, qualified non-recourse mortgage. All 58 units qualify for rental assistance, and three are designed for the handicapped. The total cost of the project was \$3,540,618. The Rural Housing Service mortgage is \$2,641,640, leaving a capital investment by the CDC of \$898,978. The CDC began making ten annual payments of \$89,898 in 1992.

The Lexington Park Partnership was formed to own and operate 24 one-, two- and three-bedroom apartments for low-income citizens in Altoona, Pennsylvania. Promistar CDC has a 38 percent limited partnership interest in the project. The total cost of the project was \$1,874,535. The partnership obtained a nine percent first mortgage of \$14,410 from the Pennsylvania Housing Finance Agency under the HOME program. The capital investment by the general partner is \$10,000, and the limited partners invested \$889,199, with the CDC's share totaling \$344,131. The CDC began making three annual payments in 1993.

The Laurel Place Associates partnership was formed to own and operate a 30-unit apartment complex for senior citizens in Waymart, Pennsylvania. Promistar CDC has a 99 percent limited partnership interest in the project that is permanently financed by the Rural Housing Service. This includes a 50-year, one percent qualified non-recourse mortgage. All 30 units qualify for rental

assistance and two are designed for the handicapped. The total cost of the project was \$1,403,800. The Rural Housing Service mortgage is \$1,403,800, leaving a capital investment by the CDC of \$534,500. Promistar Community Development Corporation is making annual payments, which began in 1994 and end in 2004.

The Hite House Associates partnership was formed to own and operate a 28-unit apartment complex for senior citizens in Stoystown, Pennsylvania. Promistar CDC has a 99 percent limited partnership interest in the project. The total cost of the project was \$2,356,566. The partnership obtained a zero percent, 30-year mortgage of \$964,432 from the Pennsylvania Housing Finance Agency under the HOME program. A grant of \$12,200 from the community of Stoystown was received. The investment by the CDC is \$1,447,422, with final payment by 2001.

The Morgantown Street Associates partnership was formed to own and operate a multi-purpose building (five apartment units for low-income people, homeless, and one commercial unit-occupied by non-profit agencies) in Uniontown, Pennsylvania. This project was acquired through the Huntington National Bank merger with Laurel Bank, an affiliate of BT Financial Corporation (subsequently renamed Promistar Financial Corporation). The CDC has a 99 percent limited partnership interest in the project. The total cost of the project was \$197,657. The partnership obtained a mortgage of \$95,000 from Huntington National Bank, a \$31,000 bridge loan from Pennsylvania Community Development and Finance Corporation, a \$19,757 grant from the Pennsylvania Department of Community Affairs, a \$38,000, zero percent loan to be forgiven in 10 years from the City of Uniontown, leaving a capital investment by the limited partner of \$44,900 paid over three installments.

Contact:

Richard G. St. Clair
Senior Vice President and Compliance Manager
Promistar Financial Corporation
551 Main Street
Johnstown, PA 15901
(814) 532-3931
FAX (814) 532-3583

MBNA COMMUNITY DEVELOPMENT CORPORATION
Wilmington, Delaware

Bank Holding Company: MBNA CORPORATION
Wilmington, Delaware

Granted Permission: June 1995

Investments: \$317,173,727 (Total)

CDC Investments:
Argosy Partners II (SBIC)
BF Progress Capital
Blue Rock Capital (SBIC)
Cleveland Development Partnership
Coastal Ventures II (CDFI)
DVCRF Ventures, LP
Early Stage Enterprises (SBIC)
Edison Ventures IV (SBIC)
G.S. Capital, LP (SBIC)
Intrust USA, Ltd. (CDFI)
Ironbridge Mezzanine Fund (SBIC)
Low-Income Housing Tax Credit Partnerships
MidMark Capital II (SBIC)
Navigator Growth Partners (SBIC)
New Spring Ventures (SBIC)
North Atlantic Ventures (SBIC)
North Atlantic Ventures III (SBIC)
Philadelphia Ventures Liberty Fund, LP (SBIC)
Shorebank Corporation
Sustainable Jobs Fund (CDFI)
TRF Urban Growth Partners
United Bank of Philadelphia
Zero Stage Capital (SBIC)

Description: MBNA Corporation established the MBNA Community Development Corporation (MBNA CDC) to foster reinvestment opportunities for community development organizations. The mission of the MBNA CDC is to actively support the communities in which MBNA and its affiliates do business. This may be in the form of public welfare investments and loan programs, and donations of time and services by MBNA or its employees.

MBNA anticipates future public welfare investments to be similar to those which MBNA and its affiliates have previously supported through its CRA initiatives -- those that target opportunities for the benefit of the low- and-moderate-income residents within its communities.

Contact:

J. Douglas Hazelton
Senior Vice President
MBNA Community Development Corporation
Wilmington, DE 19884-0713
1-800-441-7048, ext. 05203
FAX (302) 432-5105

FULTON COUNTY COMMUNITY DEVELOPMENT CORPORATION
McConnellsburg, Pennsylvania

Bank Holding Company: FULTON BANCSHARES CORPORATION
McConnellsburg, Pennsylvania

Granted Permission: March 1996

Investments: \$50,000 initial capital contribution

Description: The Fulton County Community Development Corporation (CDC) is a wholly-owned for-profit subsidiary of Fulton Bancshares Corporation.

The CDC focuses on: (1) acquiring, rehabilitating, constructing, managing, selling and promoting real estate in the community of Fulton County; (2) making equity investments in real estate, commercial projects and local small businesses; (3) providing loans and grants; and (4) mobilizing and leveraging a variety of both public and private funding sources.

The CDC works with the local Fulton County Economic Development Corporation on commercial and economic development projects. The primary beneficiaries of the CDC are small businesses. The CDC also has a focus of assisting affordable housing for low- and moderate-income persons and families.

At present, the Fulton County Community Development Corporation is financing two projects. In October 1999, the CDC financed a \$10,000 project to rehabilitate a historic building, which is operated as a bed and breakfast, on Market Street in McConnellsburg, Pennsylvania. In November 1999, the CDC financed a \$20,000 project to rehabilitate a historic building on Main Street in McConnellsburg. The building, which was originally built as a garage, now has three retail businesses, one office, and four apartments.

Contact: Doriann F. Hoffman
Vice President
Fulton Bancshares Corporation
P.O. Box 38
McConnellsburg, PA 17233
(717) 485-3144
FAX (717) 485-5134

LOW-INCOME HOUSING INVESTMENTS
Lancaster, Pennsylvania

Bank Holding Company: FULTON FINANCIAL CORPORATION
Lancaster, Pennsylvania

Granted Permission: October 1989

Investments: \$61.5 million in total investments with additional contributions totaling \$7.3 million.

Description: Fulton Financial and its subsidiary banks have made investments as limited partners in a number of low-income housing and enterprise zone development projects with partnership interests ranging from 1.5 percent to 99 percent. The projects, with one exception, are located in the market areas of the subsidiary bank of Fulton Financial Corporation.

As of September 30, 2001, Fulton Financial has invested in a total of 44 partnerships which are involved in the creation of in excess of 2,100 housing units.

Investments made in 2000 included: \$1.160 million in a 17-unit project in York, Pennsylvania; \$2.295 million in a 48-unit project in Northampton County, Pennsylvania; \$1,671 million in a 35-unit project in Nazareth, Pennsylvania; \$1,966 million in a 50-unit project in Kutztown, Pennsylvania; and \$1.895 million in a 40-unit project in Carlisle, Pennsylvania. In addition, the corporation made donations totaling \$1.5 million in connection with the financing of these projects.

Contact: Jeffrey W. Peeling
Senior Vice President-Finance
Fulton Financial Corporation
P.O. Box 4887
Lancaster, PA 17604
(717) 291-2477
FAX (717) 291-2695

LOW-INCOME HOUSING INVESTMENTS
Sassafras Terrace Limited Partnership
Nissly Chocolate Factory Apartments Associates
Mount Joy, Pennsylvania

Band Holding Company: UNION NATIONAL FINANCIAL CORPORATION
Mount Joy, Pennsylvania

Granted Permission: May 1995 and December 1990

Investments: \$632,500

Description: In December 1990, Union Financial Corporation purchased two share interests, at \$239,000 each, in the Sassafras Terrace Limited Partnership, which acquired and converted an existing warehouse facility located in Mount Joy into a residential building with 64 rental units for low- and moderate-income persons. The project received financing from the Pennsylvania Housing Finance Agency and was eligible for federal low-income housing tax credits and historic rehabilitation tax credits.

In May 1995, Union Financial Corporation purchased a 49.995 percent interest, amounting to \$632,500, in the Nissly Chocolate Factory Apartments Associates. The partnership was formed to acquire, rehabilitate and convert an existing warehouse facility located in Mount Joy, Pennsylvania, into a residential building with 28 rental units for low- and moderate-income people, primarily senior citizens. The project received financing from various government and nonprofit organizations was structured to qualify for federal low-income housing tax credits and historic rehabilitation tax credits.

Contact: Mark D. Gainer
President/CEO
Union National Financial Corporation
101 East Main Street
Mount Joy, PA 17552
(717) 653-1441
FAX (717) 492-2212

LOW-INCOME HOUSING INVESTMENT
Gettysburg Scattered Sites Associates
Poplar Creek Apartments
Red Lion Opera House (Phase 2)

Bank Holding Company: ACNB CORPORATION
Gettysburg, Pennsylvania

Granted Permission: November 1992

Investment: \$480,000

Description: ACNB Corporation invested \$480,000 for a 99 percent interest in the Gettysburg Scattered Sites Associates partnership in November 1992 as its sole limited partner. The purpose of the partnership was to acquire, renovate and construct a total of 16 housing units at five sites in Gettysburg in Adams County, Pennsylvania for low-income families and individuals. Currently, all of the 16 units are fully occupied. The project is eligible for federal low-income rental housing tax credits and historic rehabilitation tax credits.

ACNB Corporation invested \$1 million in Poplar Creek Apartments in York County in February, 1999. It received a 62 percent interest in a partnership that developed 54 new townhouses in East Manchester Township in York County, Pennsylvania. All townhouses are occupied in the \$3.3 million project. The project is eligible for federal low-income rental housing tax credits.

ACNB Corporation invested \$700,000 in Red Lion Opera House (Phase 2) in August, 2001. A former cigar box factory was converted into 30 rental units for low-income families and individuals. The \$2.9 million project is located in Red Lion, Pennsylvania. The project is eligible for federal low-income rental housing tax credits and historic rehabilitation tax credits.

Contact: John W. Krichten
Secretary and Treasurer
ACNB Corporation
Box 3129
Gettysburg, PA 17325
(717) 334-3161
FAX (717) 334-8670

**LOW-INCOME HOUSING INVESTMENT
Rothtown Associates Limited Partnership
Oliver Township, Pennsylvania**

Bank Holding Company: COMM BANCORP, INC.
Clarks Summit, Pennsylvania

Granted Permission April 1993

Investment: \$740,640

Description: Comm Bancorp, Inc. has invested a total of \$740,640, disbursed annually over a 10-year period, to receive a 99 percent interest in the partnership as its sole limited partner. The project will create a total of 44 new housing units at two sites in Oliver Township, Mifflin County, Pennsylvania for low-income families and individuals.

The project is eligible for the federal low-income rental housing tax credit.

Contact: Scott A. Seasock
Chief Financial Officer
Comm Bancorp, Inc.
125 North State Street
Clarks Summit, Pa 18411
(570) 586-0377
FAX (570) 587-3761

LOW-INCOME HOUSING INVESTMENT
Mifflin Place
Mifflinburg, Pennsylvania

Bank Holding Company: SUN BANCORP, INC.
Selinsgrove, Pennsylvania

Granted Permission: October 1995

Investment: The projected capital contribution by the limited partner is \$949,904, with a \$500,000 loan granted by Sun's banking subsidiary.

Description: In its first investment in a low-income housing project, Sun acquired a 95 percent limited-partner ownership in Mifflin Place.

The partnership was formed with the Susquehanna Valley Development Group for the purpose of building, owning and operating a 24-unit elderly apartment complex in Mifflinburg, Pennsylvania.

Contact: Jonathan Hullick
Chief Financial Officer
Sun Bancorp, Inc.
P.O. Box 57
Selinsgrove, PA 17870
(570) 374-1131
FAX (570) 374-0347