

Dr. Cassagnol CyberBanking Group [®]



From: Amb. Dr. François de Cassagnol
Founder & President/Chairman(CEO)
DR. CASSAGNOL INSTITUTE OF RESEARCH, INC
& DR. CASSAGNOL FOUNDATION INCORPORATED
P.O. Box 740 @ Williamsbridge Station, The Bronx, N.Y. 10467-0740

To: The Honorable Glenn Loney, Presiding Officer, Division of Consumer & Community Affairs, FEDERAL RESERVE SYSTEM, Washington, DC

Re.: Public Hearing Regarding Citicorp and Travelers Group!

cc.: Elizabeth McCaul, Acting Superintendent of Banks, NYS Banking Department;
Sandy Weill, Chairman/CEO, Travelers Group (Charles O. Prince, Exec. VP/GC/Sec.); and
John S. Reed, Chairman & CEO, Citicorp (Pamela Flaherty, Senior Vice President).

Dear Hon. Mr. Presiding Officer Loney:

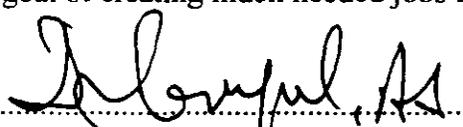
After several communications that I had with the Travelers Group, reassuring my organization that this proposed merger will give them another opportunity to fairly treat minority groups, it's with great pleasure that I inform you and your staff, that our organization fully supports this proposed merger. And we're hoping that after successful completion of this proposed merger of Travelers with Citicorp to become Citigroup, this new entity will in their own ways, will show some sensitivity couple with good deeds by first meeting its legal obligations under their Small Business Credit and Lending Service Areas by targeting its New York City Small/Disadvantaged Business and focusing their efforts on specific goals to reach at least a good portion of Minority Businesses using the majority/minority framework of almost 57% minority population in New York City as a frame of reference to establish a fair mechanism to render services to our local minority groups of 26% (Black), 25% (Hispanic), 7% (Asian) and .7% (Others) based our normal population growth as the result of the 1990's Census. Thereby, it's almost impossible to fairly serve New York City, by neglecting the minority populace.

Our organizational recommendations are for Travelers Group to put together a minority Business Credit and Lending Package to cover a fairer distribution of insurance and financial products and services as follows:-

- 1). A Minority Small Business Financial Assistance Program to reach out to our 57% minority population;
- 2). A Minority Commercial Credit Program targeting Minority Business Enterprises (MBEs.) in New York City;
- 3). A Minority Business Enterprise Commercial Investment Program for our New York City Depressed Areas;
- 4). A Minority Community Development Grant Program to create jobs for our Welfare-To-Work NYC locals;
- 5). And to design or customize other specific Insurance and Financial Products for NYC Minority Businesses.

Our organization has also proposed a comprehensive package of initiatives to assist Citigroup in reaching their goals under the Community Reinvestment Act, and we will be delighted to continue working with Travelers Insurance Companies and Citigroup, with the goal of creating much needed jobs for Harlem and the South Bronx.

Very Sincerely Yours,

I'm: 
Amb. Dr. François de Cassagnol
CHAIRMAN OF THE BOARD

6/25/98

Amb. Dr. François de Cassagnol
Founder & President, Chairman & CEO
® CyberTV-Radio.Com Network™
DR. CASSAGNOL INSTITUTE OF RESEARCH, INC. ©



EDUCATION: AS., BS.: Rehabilitation Therapies (CUNY/USNY); MPS.: Administration (C W Post, Long Island University, N.Y.); Ph.D. (Southeastern University, V.I.), Post Doctoral Specialization (1978-79: New York University) in Industrial/Vocational Education and the Administration & Supervision of U.S. Higher Technologies with primary focus on Multilingual Special Ed. Programs. Further education in Int'l Business Management/Int'l Business Law.

EXPERTISE: over 19 years of international business experience in conjunction with foreign business missions in Southeast Asia, People's Republic of China and the former Soviet Union. Currently a Registered Organizational Consultant with the World Bank and the U.S. Agency For International Development. The Institute was certified as an Assets Management Organizational Entity with the Resolution Trust Corporation. Special Multilingual Skills: English, French, Haitian-Creole, Spanish and some Russian & Asian Dialects. Both corporations are under 100% control of Amb. Dr. Cassagnol with past inclusion in Dun & Bradstreet Million Dollar Directory (DUN # 12-262-2004); and the The Dr. Cassagnol Foundation Incorporated (A 501(c)(3) Tax-Exempt Socioeconomic Development Organization) CYBERSPACE AMBASSADOR'S PROGRAM ♦ SILICON ALLEY COUNCIL OF ECONOMIC ADVISERS

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PAST AND/OR PRESENT MEMBERSHIP:-

- The Union Of Concerned Scientists (Membership File # 509002 AC8V);
- Life Member of the Republican National Committee (Life Member Honor Roll and 1997's Eisenhower Commission);
- The New York Republican Party & The President's Club of the Republican National Committee;
- The Presidents' Association: The CEO's Division of the American Management Association;
- The Valdosta & Lowndes County & The Shreveport/Bossier Chambers of Commerce;
- Chairman: Small Business Education/Entrepreneurial Training, the 1986's Louisiana Delegation; of The White House Conference on Small Business/Minority Business Delegates' Caucus;
- The U.S. Technology Transfer Society & its Task Force/Council for U.S. Technology Transfer;
- The U.S. People to People Ambassador Program; and
- The U.S. Congressional Advisory Board & the U.S. Republican Senatorial Club.



SPECIAL HONORS & MAJOR INCLUSIONS:-

- Attended the 1998's Inaugurals of the Hon. C Virginia Fields, 24th. Borough President of Manhattan
- Attended Governor Pataki's New York State Economic Summit For Women (1997);
- Recipient of the 1995's The President's Club/RNC HONORABLE EISENHOWER COMMISSION;
- Attended the 1995's National Republican Inaugural Activities & Gala;
- Attended the 1994 & 1998's Inauguration Ceremonies of NYC Mayor Rudolph W. Giuliani;
- Who's Who in the South & Southwest (22nd. Edition: 1991-92) Who's Who in America;
- 1991's Presidential Order of Merit & U.S. Capitol's Flag by President George H. Bush;
- Special Honor Guest at the 51st. Presidential Inauguration of President George H. Bush;
- 1988's Presidential Gold Medal of Merit by President Ronald Reagan;
- Special Honor Guest at the 1988's GOP Convention in New Orleans, Louisiana;
- 1987's Presidential Honor Roll by President Ronald Reagan;
- 1986's Peace through Strength Silver Star Award by the U.S. Congressional Advisory Board;
- 1985's Presidents' Association/Chief Executive Officer's Award; and
- The State of Louisiana (Shreveport/Bossier) Ambassador of Goodwill.

MA 6/5/98