



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

DIVISION OF MONETARY AFFAIRS

October 24, 2008

The Honorable Michael B. Mukasey
Attorney General of the United States of America
U.S. Department of Justice
950 Pennsylvania Avenue, NW
Washington, DC 20530-0001

Dear Mr. Attorney General:

Pursuant to the Department of Justice memorandum dated June 25, 2008 and in my capacity as Chief FOIA Officer, Federal Open Market Committee ("FOMC"), I have reviewed the adequacy of the agency's compliance with reading room requirements applicable under the Freedom of Information Act ("FOIA").

The FOMC maintains an electronic reading room on its public webpage. Staff conducted a comprehensive review of the reading room to evaluate compliance with the FOIA requirements. Staff confirmed that all four categories of records required to be made available to the public in conformance with the reading room requirements are contained in the FOMC's electronic reading room. A comprehensive index of records is available electronically. A computer terminal is available in the Freedom of Information Office of the Board of Governors of the Federal Reserve System for public access to the FOMC Reading Room.

Staff identified two deficiencies with the reading room. The FOMC's 1998 Annual FOIA Report was not available in the reading room as required by FOIA. Staff cured this deficiency by posting a copy of this report to the FOMC's webpage. Secondly, the FOMC's Minutes of Actions (a class of statements of policy) for the period July 4, 1967 to December 31, 1977 were not present in the reading room. Staff also cured this deficiency by posting this material to the FOMC's webpage.

After a comprehensive review and remedying of the aforementioned deficiencies, I hereby certify that the Federal Open Market Committee's reading room is in compliance with the legal requirements of the FOIA.

Sincerely,

A handwritten signature in black ink, appearing to read "Deborah J. Danker".

Deborah J. Danker
Chief FOIA Officer
Federal Open Market Committee

cc: Steven Aitken, Esq.
Kimberley Luczynski, Esq.
Office of Management and Budget