

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON, D.C. 20551

February 4, 1975

TO: Federal Open Market Committee

FROM: Arthur L. Broida 073

For your information and planning, Chairman Burns plans to schedule the special session contemplated in connection with the February FOMC meeting to follow the completion of the regular agenda on Wednesday, February 19, 1975, rather than late on the preceding afternoon. This is consistent with the preference of the majority of those Board Members and Reserve Bank Presidents who expressed preferences in response to my inquiry of January 28.

In making their travel plans, those attending from the Reserve Banks may want to allow for the possibility that the meeting will extend well into Wednesday afternoon.