

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, September 20, 1988, at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on August 16, 1988.
2. Acceptance of Report of Examination of the System Open Market Account (distributed August 31, 1988).
3. Foreign currency operations.
 - A. Report on operations since the meeting on August 16, 1988.
 - B. Action to ratify transactions since August meeting.
4. Domestic open market operations.
 - A. Report on operations since the meeting on August 16, 1988.
 - B. Action to ratify transactions since August meeting.
5. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
6. Current monetary policy and domestic policy directive.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
7. Confirmation of date for next meeting (Tuesday, November 1, 1988).