

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, May 19, 1992 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on March 31, 1992.
2. Foreign currency operations.
 - A. Report on operations since the meeting on March 31, 1992.
 - B. Action to ratify transactions, if any, since March meeting.
3. Domestic open market operations.
 - A. Report on operations since the meeting on March 31, 1992.
 - B. Action to ratify transactions since March meeting.
4. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
5. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
6. Confirmation of date for next meeting (Tuesday-Wednesday, June 30-July 1, 1992)