

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, November 17, 1992 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on October 6, 1992.
2. Foreign currency operations.
 - A. Report on operations since the October meeting.
 - B. Action to ratify transactions since the meeting.
 - C. Action to approve one-year extensions of swap line agreements.
3. Domestic open market operations.
 - A. Report on operations since the October meeting.
 - B. Action to ratify transactions since the meeting.
4. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
5. Review of Committee's preliminary ranges for monetary growth in 1993.
6. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
7. Consideration of Congressional request for more detailed and prompt reports of Committee deliberations. (Background memorandum from Mr. Bernard, dated October 28, 1992)
8. Confirmation of date for next meeting (Tuesday, December 21, 1992).