

# A G E N D A

## FEDERAL OPEN MARKET COMMITTEE

Tuesday, October 3, 2000 at 9:00 a.m.

1. Approval of the minutes for the August 22, 2000 meeting.
2. Foreign currency and domestic open market operations.
  - A. Report on foreign exchange market developments.
  - B. Report on domestic market developments and action to ratify the open market transactions for System account since the meeting on August 22, 2000.
3. Economic situation.
  - A. Staff report.
  - B. Committee discussion.
4. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
5. Initial installment of SOMA study. (Memoranda dated September 27, 2000 and September 29, 2000 from Messrs. Kohn and Fisher)
6. Confirmation of date for next meeting (Tuesday, November 15, 2000.)