Meeting between Federal Reserve Staff and Representatives of the Options Clearing Corporation (OCC) 
March 22, 2011

Participants: Katie Wisby, Ivana Ruffini, Ralph Schnackel and John McPartland 
(Federal Reserve Bank of Chicago) 

Mike Cahill, Mike Walinskas, Jean Cawley and John Fennell 
(The Options Clearing Corporation)

Summary: Staff of the Federal Reserve Bank of Chicago provided a presentation to representatives of the OCC regarding central bank services that might be made available to financial market utilities that may be designated as systemically important by the Financial Stability Oversight Council pursuant to Section 806 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (Dodd-Frank). Reserve Bank staff and representatives from OCC discussed OCC’s settlement process in the context of potential access to central bank accounts and services under Dodd-Frank.