

Commercial Checks Collected through the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each year.

Year	Volume (millions) ¹	Percent change ¹	Value (billions) ¹	Percent change ¹	Average daily volume (millions) ¹	Average daily value (billions) ¹	Average value per check (dollars) ¹
1989	18,014	2.3	12,322	4.5	72.0	49.0	679
1990	18,595	3.2	12,514	1.6	74.0	50.0	673
1991	18,743	0.8	12,164	-2.8	75.0	48.0	649
1992	19,053	1.7	13,242	8.9	75.0	52.0	695
1993	19,009	-0.2	14,067	6.2	75.0	56.0	740
1994	16,479	-13.3	12,079	-14.1	66.0	48.0	733
1995	15,465	-6.2	11,568	-4.2	62.0	46.0	748
1996	15,487	0.1	11,584	0.1	61.0	46.0	748
1997	15,949	3.0	12,196	5.3	64.0	48.0	763
1998	16,573	3.9	13,076	7.2	66.0	52.0	789
1999	17,075	3.0	13,788	5.4	68.0	55.0	807
2000	16,994	-0.5	13,849	0.4	67.0	55.0	815
2001	16,905	-0.5	14,853	7.2	67.0	59.0	879
2002	16,587	-1.9	15,033	1.2	66.0	60.0	906
2003	15,806	-4.7	15,431	2.7	63.0	61.0	976
2004	13,904	-12.0	14,286	-7.4	55.0	56.0	1,028
2005	12,228	-12.1	15,685	9.8	48.7	62.5	1,283
2006	11,083	-9.4	16,443	4.8	44.2	65.5	1,484
2007	10,001	-9.8	15,898	-3.3	39.8	63.3	1,590

1. Amounts in bold were restated in March 2008. Return to table