

Commercial Checks Collected through the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each year.

Quarter	Volume (millions of items)	Volume percent change	Value (billions of dollars)	Value percent change	Average daily volume (millions of items)	Average daily value (billions of dollars)	Average value per check (dollars)
2011:Q4	1,762	9.0	2,565	5.2	28.9	42.0	1,456
2011:Q3	1,617	-5.1	2,438	-0.4	25.3	38.1	1,508
2011:Q2	1,703	0.2	2,448	0.0	26.6	38.2	1,437
2011:Q1	1,699	-7.8	2,449	-7.6	27.4	39.5	1,442
2010:Q4	1,842	-0.8	2,651	0.0	29.2	42.1	1,440
2010:Q3	1,857	-8.2	2,651	-6.7	29.0	41.4	1,428
2010:Q2	2,022	1.5	2,843	-2.7	31.6	44.4	1,406
2010:Q1	1,992	-5.9	2,921	-8.3	32.7	47.9	1,467
2009:Q4	2,118	2.0	3,185	-4.7	34.2	51.4	1,504
2009:Q3	2,075	-7.3	3,342	-7.2	31.9	51.4	1,610
2009:Q2	2,238	3.9	3,601	-0.8	35.0	56.3	1,609
2009:Q1	2,154	-8.8	3,631	-5.1	35.3	59.5	1,686
2008:Q4	2,361	-0.9	3,826	-0.8	38.1	61.7	1,621
2008:Q3	2,381	-1.7	3,857	5.3	37.2	60.3	1,620
2008:Q2	2,422	1.7	3,665	-5.2	37.8	57.3	1,513
2008:Q1	2,381	-4.4	3,868	0.6	38.4	62.4	1,625
2007:Q4	2,489	2.7	3,846	4.6	40.1	62.0	1,545
2007:Q3	2,424	-4.8	3,678	-1.4	38.5	58.4	1,518
2007:Q2	2,547	0.2	3,731	4.0	39.8	58.3	1,465
2007:Q1	2,541	-3.5	3,586	-11.2	41.0	57.8	1,411
2006:Q4	2,633	-2.1	4,037	-3.7	42.5	65.1	1,533
2006:Q3	2,690	-6.1	4,191	-1.0	42.7	66.5	1,558
2006:Q2	2,863	-1.2	4,232	6.3	44.7	66.1	1,478
2006:Q1	2,897	-2.9	3,983	-0.5	46.7	64.2	1,375
2005:Q4	2,982	0.0	4,001	-1.6	48.9	65.6	1,342
2005:Q3	2,982	-4.7	4,066	2.5	46.6	63.5	1,364
2005:Q2	3,128	-0.2	3,966	8.6	48.9	62.0	1,268
2005:Q1	3,136	-3.9	3,651	3.5	50.6	58.9	1,164
2004:Q4	3,262	-3.9	3,527	-1.4	51.8	56.0	1,081
2004:Q3	3,394	-5.5	3,579	-3.2	53.0	55.9	1,054
2004:Q2	3,593	-1.7	3,695	6.1	56.0	58.0	1,029
2004:Q1	3,656	-5.3	3,484	-5.1	58.6	55.9	953
2003:Q4	3,859	-0.7	3,672	-8.9	62.0	59.0	952
2003:Q3	3,887	-4.2	4,031	1.2	61.0	63.0	1,037
2003:Q2	4,058	1.4	3,983	6.3	63.0	62.0	981
2003:Q1	4,001	-4.6	3,745	-4.4	63.0	61.0	936

2002:Q4	4,193	1.9	3,918	3.2	68.0	63.0	934
2002:Q3	4,114	-2.2	3,798	0.8	64.0	59.0	923
2002:Q2	4,208	3.4	3,768	6.2	66.0	59.0	895
2002:Q1	4,071	-2.7	3,548	-5.6	67.0	58.0	872
2001:Q4	4,183	0.5	3,757	1.7	67.0	61.0	898
2001:Q3	4,164	-3.3	3,694	-4.6	66.0	59.0	887
2001:Q2	4,307	1.3	3,870	9.6	67.0	60.0	899
2001:Q1	4,251	-0.6	3,531	2.2	69.0	57.0	831
2000:Q4	4,276	2.2	3,456	0.9	69.0	56.0	808
2000:Q3	4,185	-3.3	3,426	-3.9	66.0	54.0	819
2000:Q2	4,328	3.0	3,566	4.9	68.0	56.0	824
2000:Q1	4,204	-4.0	3,400	-2.4	67.0	54.0	809
1999:Q4	4,381	4.1	3,483	2.7	70.0	55.0	795
1999:Q3	4,207	-2.2	3,390	-4.4	66.0	53.0	806
1999:Q2	4,304	2.9	3,547	5.3	67.0	55.0	824
1999:Q1	4,182	-3.1	3,369	-0.1	69.0	55.0	805
1998:Q4	4,316	5.2	3,373	10.3	70.0	54.0	781
1998:Q3	4,102	-1.2	3,057	-6.7	63.0	47.0	745
1998:Q2	4,152	3.7	3,276	-3.1	65.0	51.0	789
1998:Q1	4,004	-3.8	3,379	6.1	66.0	55.0	844
1997:Q4	4,162	3.8	3,185	1.9	67.0	51.0	765
1997:Q3	4,009	0.6	3,128	2.0	63.0	49.0	780
1997:Q2	3,985	5.0	3,068	10.1	62.0	48.0	770
1997:Q1	3,793	-4.2	2,787	-4.4	62.0	46.0	735
1996:Q4	3,958	2.9	2,916	2.0	64.0	47.0	737
1996:Q3	3,847	-1.1	2,860	-3.6	60.0	45.0	743
1996:Q2	3,889	2.5	2,966	4.3	61.0	46.0	763
1996:Q1	3,793	-2.0	2,843	-2.3	61.0	46.0	750
1995:Q4	3,870	2.8	2,911	1.8	62.0	47.0	752
1995:Q3	3,764	-4.2	2,858	-2.9	60.0	45.0	759
1995:Q2	3,929	0.7	2,943	2.9	61.0	46.0	749
1995:Q1	3,903	-2.6	2,859	-1.5	63.0	46.0	733
1994:Q4	4,007	0.3	2,904	0.1	66.0	48.0	725
1994:Q3	3,996	-4.6	2,901	-5.5	62.0	45.0	726
1994:Q2	4,188	-2.3	3,072	-4.1	65.0	48.0	733
1994:Q1	4,288	-11.2	3,203	-12.7	69.0	52.0	747
1993:Q4	4,831	3.2	3,671	5.0	77.0	58.0	760
1993:Q3	4,684	-2.7	3,496	-2.5	73.0	55.0	746
1993:Q2	4,816	2.9	3,587	8.5	75.0	56.0	745
1993:Q1	4,678	-4.0	3,307	-3.2	77.0	54.0	707
1992:Q4	4,873	3.7	3,416	4.2	79.0	55.0	701
1992:Q3	4,698	-1.8	3,278	-2.3	72.0	50.0	698
1992:Q2	4,784	1.8	3,354	5.0	75.0	52.0	701
1992:Q1	4,699	-2.7	3,194	2.9	76.0	52.0	680

1991:Q4	4,831	3.6	3,104	1.7	77.0	49.0	643
1991:Q3	4,662	-0.9	3,054	-1.5	73.0	48.0	655
1991:Q2	4,706	3.6	3,100	6.3	75.0	49.0	659
1991:Q1	4,544	-4.6	2,915	-6.4	74.0	48.0	642
1990:Q4	4,762	4.6	3,115	1.1	77.0	50.0	654
1990:Q3	4,552	-3.0	3,079	-5.3	72.0	49.0	676
1990:Q2	4,691	2.2	3,252	5.9	73.0	51.0	693
1990:Q1	4,590	0.0	3,071	-0.6	74.0	50.0	669
1989:Q4	4,592	3.7	3,091	2.3	74.0	50.0	673
1989:Q3	4,428	-2.9	3,020	-5.7	70.0	48.0	682
1989:Q2	4,558	2.7	3,204	6.3	71.0	50.0	703
1989:Q1	4,436	0.7	3,014	2.2	72.0	49.0	679