

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, February 3-7, 2003
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,000	\$10,000 to \$24,000	\$25,000 to \$49,000	\$50,000 to \$99,000	\$100,000 to \$249,000	\$250,000 and over
Volume of loans (thousands of dollars)	681,410	36,176	63,894	84,332	131,563	216,146	149,300
Number of loans	20,626	9,863	4,364	2,481	2,002	1,516	400
Weighted average maturity (months) ¹	34.10	12.08	13.81	18.66	38.18	43.96	39.32
Weighted average repricing interval (months) ²	12.71	6.36	5.87	9.08	13.95	12.06	19.03
Weighted average risk rating ³	2.42	2.52	2.55	2.41	2.19	2.54	2.44
Weighted average interest rate ⁴	6.54	7.35	7.05	6.67	6.51	6.55	6.08
Standard error ⁵	.14	.13	.11	.10	.12	.28	.36
<i>Interquartile range⁶</i>							
75th percentile	7.38	8.03	7.67	7.50	7.25	7.25	7.25
25th percentile	5.75	6.51	6.45	5.92	6.14	5.75	4.81
<i>Purpose of loan</i>							
Feeder livestock	6.51	7.78	6.94	6.98	6.34	6.34	5.35
Other livestock	6.86	7.43	7.09	6.66	7.01	6.61	n.a.
Other current operating expenses ⁷	6.54	7.32	7.04	6.66	6.73	6.66	5.15
Farm machinery and equipment	6.80	7.49	7.31	6.39	6.70	6.62	6.97
Farm real estate	6.33	6.02	6.35	6.67	5.74	6.06	7.32
Other ⁸	6.41	7.38	7.39	6.65	6.58	7.36	6.13
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	58.60	56.02	54.37	47.20	51.44	63.11	67.25
Under commitment	45.63	63.37	55.14	49.06	33.27	38.41	56.68
Callable	28.70	21.07	31.82	29.18	18.16	34.31	30.11
<i>Purpose of loan</i>							
Feeder livestock	9.01	3.70	10.24	17.52	15.48	6.18	3.36
Other livestock	4.61	11.04	7.12	7.14	3.93	5.40	n.a.
Other current operating expenses ⁷	50.54	68.21	64.45	52.71	54.18	51.28	34.81
Farm machinery and equipment	12.80	11.67	12.67	15.31	6.33	14.09	15.54
Farm real estate	13.00	1.65	3.28	.60	15.96	18.99	15.64
Other ⁸	10.04	3.73	2.25	6.73	4.13	4.06	30.65
<i>Type of collateral</i>							
Farm real estate	24.15	5.66	7.39	15.21	23.61	35.00	25.64
Other	72.63	87.45	87.35	81.21	74.48	62.45	70.99

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.