

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, February 3-7, 2003

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,393,779	129,916	244,586	457,432	250,973	85,270	55,524	170,077
Number of loans	35,734	3,742	7,121	11,236	6,228	1,921	1,370	4,116
Weighted average maturity (months) ¹	24.08	32.46	32.27	19.11	17.79	11.83	19.77	34.91
Weighted average repricing interval (months) ²	7.85	19.58	9.25	6.46	2.23	.44	7.30	12.60
Weighted average risk rating ³	2.93	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.73	6.34	6.37	5.37	5.20	5.65	5.28	6.27
Standard error ⁵	.22	.46	.19	.34	.30	.44	.56	.25
<i>Interquartile range⁶</i>								
75th percentile	6.91	7.25	7.25	6.85	6.17	6.45	7.00	7.17
25th percentile	4.33	5.25	5.64	3.82	4.32	4.33	3.70	5.50
<i>Purpose of loan</i>								
Feeder livestock	5.38	5.73	5.97	4.77	4.56	6.28	7.71	6.04
Other livestock	5.17	5.39	6.75	4.28	4.74	5.89	7.93	6.31
Other current operating expenses ⁷	6.01	6.05	6.55	5.98	5.55	5.59	5.84	6.21
Farm machinery and equipment	6.23	6.39	6.64	5.69	5.49	4.73	7.23	6.89
Farm real estate	6.17	7.65	5.93	5.30	7.14	7.12	4.44	5.82
Other ⁸	4.95	7.04	5.78	5.02	4.56	5.48	3.95	6.66
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	72.07	38.59	62.37	78.66	91.07	96.25	66.06	55.70
Under commitment	65.51	30.29	61.12	74.39	84.10	65.99	69.02	45.98
Callable	22.21	44.01	27.84	14.33	7.43	35.14	5.21	39.55
Subject to prepayment penalty	3.92	1.23	.71	5.36	4.79	17.31	.04	.01
<i>Purpose of loan</i>								
Feeder livestock	12.54	8.63	19.82	11.75	13.09	9.29	6.50	9.95
Other livestock	6.27	5.85	3.86	8.43	5.71	3.13	5.23	7.02
Other current operating expenses ⁷	46.80	58.15	49.53	38.82	44.44	75.67	29.83	50.26
Farm machinery and equipment	9.36	4.94	14.00	8.50	8.12	.30	7.12	15.50
Farm real estate	8.03	18.67	9.75	4.65	4.60	.02	15.91	13.05
Other ⁸	16.99	3.76	3.05	27.85	24.05	11.59	35.41	4.22
<i>Type of collateral</i>								
Farm real estate	16.33	37.60	17.87	14.45	9.08	7.00	12.65	19.53
Other	79.32	60.41	74.36	79.87	87.81	91.89	83.58	79.19

For explanation of footnotes, see table A.8.

n.a. Not available.