

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, February 3-7, 2003
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	712,368	16,126	73,115	313,630	205,589	53,868	30,744	19,296
Number of loans	15,107	317	1,432	6,364	4,801	992	628	573
Weighted average maturity (months) ¹	14.44	7.74	30.70	12.12	11.96	8.33	15.58	37.82
Weighted average repricing interval (months) ²	3.11	5.06	12.28	2.59	.98	.44	2.93	5.39
Weighted average risk rating ³	3.31	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	4.95	5.27	5.72	4.74	4.95	5.11	4.01	6.37
Standard error ⁵	.30	.31	.26	.44	.35	.45	.37	.03
<i>Interquartile range⁶</i>								
75th percentile	6.17	6.50	7.20	6.00	5.61	6.18	4.33	6.45
25th percentile	3.80	3.56	4.34	3.30	4.32	3.24	3.39	6.08
<i>Purpose of loan</i>								
Feeder livestock	4.77	5.36	5.29	4.43	4.56	5.86	3.51	6.26
Other livestock	4.22	3.66	5.10	3.98	4.41	5.89	4.76	6.15
Other current operating expenses ⁷	5.42	5.48	5.98	5.45	5.36	4.88	4.09	6.35
Farm machinery and equipment	5.09	7.25	7.03	4.85	4.89	4.73	7.29	6.51
Farm real estate	5.57	n.a.	6.08	5.58	6.03	7.12	3.95	6.42
Other ⁸	4.36	6.67	4.94	4.11	4.50	5.48	3.95	6.58
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	84.96	39.88	55.54	86.01	94.15	96.77	91.32	76.12
Under commitment	84.52	93.24	64.69	84.15	89.86	94.62	93.51	58.90
Callable	16.01	48.07	42.97	13.04	8.81	2.42	3.61	69.69
<i>Purpose of loan</i>								
Feeder livestock	15.91	16.59	33.69	14.85	15.98	6.91	.56	14.13
Other livestock	7.86	18.43	3.04	11.09	6.25	4.96	.13	2.44
Other current operating expenses ⁷	43.23	53.01	46.21	37.54	44.86	69.28	22.31	59.39
Farm machinery and equipment	6.08	.48	3.96	7.24	7.59	.48	.69	7.97
Farm real estate	3.28	38.20	11.19	1.31	.01	7.05	3.68	n.a.
Other ⁸	23.64	11.48	4.69	26.66	23.33	18.34	63.95	10.21
<i>Type of collateral</i>								
Farm real estate	8.85	7.53	24.98	5.75	7.46	6.76	13.05	13.07
Other	85.72	84.58	67.23	87.48	88.98	91.91	83.05	80.45

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.