

C.2. Expected Farm Loan Volume for the Next Quarter, Compared with a Year Earlier
Percent

Quarter	Total			Purpose of loan														
				Feeder cattle			Dairy			Crop storage			Operating			Farm machinery		
	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher
Seventh (Chicago) Federal Reserve District (IL*, IN*, IA, MI*, WI*)																		
2001: Q1...	13	54	33	14	70	16	25	68	7	29	61	10	8	43	49	42	45	13
Q2...	20	57	23	22	65	13	22	71	7	29	61	9	12	53	35	42	50	8
Q3...	23	59	18	24	67	9	22	72	6	27	66	7	13	60	27	42	47	11
Q4...	19	53	28	24	68	8	16	77	6	28	67	5	12	47	40	43	45	12
2002: Q1...	19	54	27	25	68	7	20	72	8	27	67	6	11	49	40	39	51	10
Q2...	18	63	19	32	64	3	20	73	7	28	65	6	12	60	28	38	54	7
Q3...	23	54	23	32	64	3	26	67	7	25	69	6	16	49	35	33	50	17
Q4...	19	58	23	21	70	9	20	74	6	23	73	4	14	50	36	30	54	15
2003: Q1...	23	53	24	19	73	8	24	71	5	26	72	2	14	46	40	32	56	12
Eleventh (Dallas) Federal Reserve District (LA*, NM*, TX)																		
2001: Q1...	21	57	22	17	65	18	18	77	5	14	83	3	17	57	26	29	60	11
Q2...	24	54	21	16	64	20	18	78	5	14	77	9	18	60	21	31	56	13
Q3...	22	60	18	19	63	19	18	77	5	15	80	5	18	63	19	31	58	11
Q4...	24	63	13	18	67	16	16	78	6	11	81	8	19	64	18	35	58	7
2002: Q1...	29	55	16	25	65	10	18	75	7	18	77	5	25	59	16	35	57	8
Q2...	29	60	11	37	58	5	20	74	6	20	74	6	23	58	19	31	62	7
Q3...	24	63	13	30	60	10	20	73	7	16	76	9	21	58	21	31	65	5
Q4...	22	66	12	26	58	15	19	75	6	18	76	6	20	64	16	29	62	9
2003: Q1...	20	67	13	22	69	10	14	84	3	11	85	4	16	67	17	28	60	11
Fifth (Richmond) Federal Reserve District (MD, NC, SC, VA, WV*)																		
2001: Q1...	17	70	13	12	88	0	18	82	0	10	81	10	8	72	20	24	68	8
Q2...	27	70	3	17	83	0	26	74	0	19	73	8	13	88	0	26	74	0
Q3...	40	55	5	28	72	0	27	73	0	6	76	18	8	88	4	25	71	4
Q4...	25	67	8	30	70	0	18	76	6	29	57	14	19	74	7	41	56	4
2002: Q1...	19	70	11	16	76	8	20	72	8	18	79	4	21	69	10	23	67	10
Q2...	31	62	8	27	73	0	23	77	0	29	67	4	33	63	3	41	59	0
Q3...	30	57	13	22	78	0	22	78	0	21	63	16	33	59	7	50	50	0
Q4...	27	53	20	15	69	15	21	71	7	40	53	7	30	50	20	45	50	5
2003: Q1...	29	53	18	13	75	13	19	75	6	17	67	17	23	55	23	38	57	5

C.2. Expected Farm Loan Volume for the Next Quarter, Compared with a Year Earlier (continued)
Percent

Quarter	Purpose of loan														
	Feeder livestock			Other intermediate ¹			Farm real estate			Other operating ²			Farm machinery		
	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher
	Ninth (Minneapolis) Federal Reserve District (MI*, MN, MT, ND, SD, WI*)														
2001: Q1...	14	76	10	18	76	6	28	62	11	7	69	23	34	61	5
Q2...	17	75	8	19	76	6	28	64	8	6	67	27	35	60	5
Q3...	17	77	6	16	78	6	26	62	12	10	68	22	28	67	4
Q4...	17	77	6	25	64	11	29	55	17	6	75	19	44	47	9
2002: Q1...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Q2...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Q3...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Q4...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2003: Q1...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Note. Beginning in 2002, the Minneapolis Reserve District will no longer report loan demand.

1. Non-real-estate loans with a term greater than one season. Primarily comprises loans for farm machinery.

2. Loans used primarily to finance such items as current crop production expenses and the care and feeding of livestock (including poultry).

* State falls only partly within the indicated Reserve District.

n.a. Not available.

Source. Federal Reserve Bank quarterly surveys of agricultural credit conditions at commercial banks.