

C.4. Average Fixed Interest Rates on Farm Loans  
Percent

Quarter	Feeder cattle loans	Other operating loans <sup>1</sup>	Intermediate non-real-estate loans	Long-term real estate loans
Seventh (Chicago) Federal Reserve District (IL*, IN*, IA, MI*, WI*)				
2001: Q1...	9.2	9.2	n.a.	8.2
Q2...	8.6	8.6	n.a.	7.9
Q3...	8.1	8.0	n.a.	7.5
Q4...	7.5	7.4	n.a.	7.2
2002: Q1...	7.5	7.3	n.a.	7.2
Q2...	7.3	7.3	n.a.	7.1
Q3...	7.2	7.2	n.a.	6.8
Q4...	6.8	6.7	n.a.	6.5
2003: Q1...	6.7	6.6	n.a.	6.4
Tenth (Kansas City) Federal Reserve District (CO, KS, MO*, NE, NM*, OK, WY)				
2001: Q1...	9.6	9.8	9.5	8.9
Q2...	9.0	9.1	9.0	8.5
Q3...	8.4	8.6	8.5	8.0
Q4...	7.8	8.1	8.2	7.6
2002: Q1...	7.7	7.9	7.9	7.5
Q2...	n.a.	8.1	8.0	7.7
Q3...	n.a.	7.9	7.9	7.5
Q4...	n.a.	7.6	7.6	7.2
2003: Q1...	n.a.	7.4	7.5	7.0
Ninth (Minneapolis) Federal Reserve District (MI*, MN, MT, ND, SD, WI*)				
2001: Q1...	n.a.	9.8	9.8	9.1
Q2...	n.a.	9.3	9.3	8.6
Q3...	n.a.	8.9	8.9	8.5
Q4...	n.a.	8.2	8.1	7.6
2002: Q1...	n.a.	7.5	7.7	7.3
Q2...	n.a.	7.6	7.7	7.4
Q3...	n.a.	7.4	7.5	7.2
Q4...	n.a.	7.2	7.2	6.9
2003: Q1...	n.a.	6.9	7.0	6.6
Eleventh (Dallas) Federal Reserve District (LA*, NM*, TX)				
2001: Q1...	10.3	10.4	10.1	9.5
Q2...	9.7	9.7	9.5	9.0
Q3...	9.2	9.2	9.2	8.5
Q4...	8.3	8.4	8.5	8.0
2002: Q1...	8.2	8.3	8.2	8.0
Q2...	8.1	8.2	8.2	7.8
Q3...	8.1	8.1	8.1	7.8
Q4...	7.6	7.7	7.7	7.5
2003: Q1...	7.6	7.6	7.7	7.5

C.4. Average Fixed Interest Rates on Farm Loans (continued)  
Percent

Quarter	Feeder cattle loans	Other operating loans <sup>1</sup>	Intermediate non-real-estate loans	Long-term real estate loans
Fifth (Richmond) Federal Reserve District (MD, NC, SC, VA, WV*)				
2001: Q1...	9.4	9.4	9.2	8.9
Q2...	8.6	11.0	8.5	8.3
Q3...	8.2	7.9	8.0	7.6
Q4...	9.9	7.2	7.2	7.0
2002: Q1...	7.0	7.1	9.4	7.3
Q2...	7.5	7.3	7.5	7.2
Q3...	7.3	6.9	7.3	7.2
Q4...	6.8	6.7	7.0	6.7
2003: Q1...	6.5	6.5	6.6	6.6

1. Loans used primarily to finance such items as current crop production expenses and the care and feeding of livestock (including poultry).

\* State falls only partly within the indicated Reserve District.

n.a. Not available.

Source. Federal Reserve Bank quarterly surveys of agricultural credit conditions at commercial banks.