

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, August 4-8, 2003
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	346,496	30,671	87,540	101,270	17,264	13,594	22,325	73,833
Number of loans	16,832	2,272	3,713	5,154	732	339	762	3,860
Weighted average maturity (months) ¹	62.10	9.71	89.95	37.92	139.87	56.66	19.41	79.92
Weighted average repricing interval (months) ²	14.40	2.91	6.61	13.34	8.83	.40	3.21	37.03
Weighted average risk rating ³	2.58	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.53	6.11	6.08	6.96	6.20	7.05	6.20	6.71
Standard error ⁵	.15	.48	.20	.19	.49	.50	.52	.28
<i>Interquartile range⁶</i>								
75th percentile	7.49	7.19	6.66	7.61	6.17	7.76	6.36	7.50
25th percentile	5.62	5.06	5.25	6.25	5.51	5.64	5.50	5.85
<i>Purpose of loan</i>								
Feeder livestock	6.20	5.57	5.48	8.52	n.a.	n.a.	n.a.	6.62
Other livestock	7.05	6.19	n.a.	7.53	7.02	6.90	7.89	7.70
Other current operating expenses ⁷	6.46	6.23	6.40	6.57	7.74	6.29	6.05	6.52
Farm machinery and equipment	6.98	7.37	7.00	7.34	11.61	n.a.	6.07	6.72
Farm real estate	6.41	n.a.	5.81	6.69	n.a.	n.a.	6.60	6.89
Other ⁸	6.61	7.00	6.99	7.22	5.68	7.76	7.20	6.20
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	55.43	59.91	58.25	56.63	83.94	95.46	72.22	29.47
Under commitment	40.09	81.90	44.08	39.54	34.18	31.68	15.14	29.21
Callable	15.21	16.36	5.27	23.90	1.50	29.22	.58	19.67
<i>Purpose of loan</i>								
Feeder livestock	10.28	34.06	15.09	5.63	n.a.	n.a.	n.a.	8.46
Other livestock	6.48	18.27	2.96	10.38	.90	3.67	2.04	3.56
Other current operating expenses ⁷	44.13	37.66	49.60	51.55	22.87	46.47	58.56	30.32
Farm machinery and equipment	9.22	9.86	.92	14.48	.65	n.a.	24.28	10.72
Farm real estate	19.20	n.a.	31.18	8.13	n.a.	n.a.	11.29	38.59
Other ⁸	10.70	.16	.25	9.83	75.58	49.86	3.84	8.35
<i>Type of collateral</i>								
Farm real estate	32.40	6.53	39.61	21.91	58.27	61.43	4.85	45.92
Other	64.34	92.10	55.09	76.65	40.12	29.00	94.80	49.84

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.