

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, May 2-6, 2005

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,641,000	60,700	171,103	665,968	559,248	51,857	15,818	116,306
Number of loans	36,797	2,126	6,138	15,313	6,119	1,128	1,027	4,946
Weighted average maturity (months) ¹	22.31	12.83	12.97	16.54	27.50	27.78	34.68	47.17
Weighted average repricing interval (months) ²	4.63	8.51	6.03	3.30	4.08	4.25	19.85	9.04
Weighted average risk rating ³	3.25	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.59	6.89	6.99	6.38	6.53	7.28	7.34	6.95
Standard error ⁵	.17	.27	.22	.21	.27	.30	.42	.26
<i>Interquartile range⁶</i>								
75th percentile	7.25	7.52	7.83	7.19	7.12	8.12	7.79	7.51
25th percentile	5.90	6.72	6.18	5.64	6.01	6.32	7.00	6.35
<i>Purpose of loan</i>								
Feeder livestock	6.53	7.28	6.30	6.57	6.43	9.18	6.93	7.64
Other livestock	6.77	6.84	7.23	6.32	6.26	8.65	7.18	7.61
Other current operating expenses ⁷	6.84	7.01	7.35	6.50	6.95	6.96	7.16	7.14
Farm machinery and equipment	6.84	6.34	7.52	6.80	6.81	6.65	7.62	7.18
Farm real estate	6.84	6.65	7.08	6.78	6.90	6.25	8.12	6.54
Other ⁸	6.09	5.29	6.16	5.81	6.13	7.72	7.69	6.30
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	81.59	51.13	52.82	82.18	96.71	90.38	52.67	63.76
Under commitment	77.83	70.46	73.25	81.15	80.19	79.87	46.35	61.45
Callable	22.01	24.71	23.91	15.99	22.76	44.75	22.70	38.35
Subject to prepayment penalty	4.08	.03	3.97	.91	9.34	3.63	n.a.	n.a.
<i>Purpose of loan</i>								
Feeder livestock	8.99	8.77	28.88	11.29	2.24	.30	2.51	3.88
Other livestock	4.53	16.11	5.45	3.22	3.37	6.49	27.15	6.27
Other current operating expenses ⁷	38.11	49.14	52.83	39.93	26.58	56.42	40.36	47.23
Farm machinery and equipment	13.03	6.63	4.05	16.34	13.93	7.31	3.91	10.09
Farm real estate	6.66	19.23	5.42	3.35	9.62	.02	5.48	9.70
Other ⁸	28.68	.11	3.37	25.86	44.26	29.47	20.59	22.82
<i>Type of collateral</i>								
Farm real estate	10.57	17.72	9.94	7.53	11.09	18.65	35.36	15.76
Other	80.49	81.20	87.02	84.82	74.17	79.54	64.33	78.74

For explanation of footnotes, see table A.8.

n.a. Not available.