

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, May 2-6, 2005
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	307,038	44,104	83,906	78,000	19,012	526	8,551	72,938
Number of loans	13,716	1,293	3,765	3,604	577	59	874	3,543
Weighted average maturity (months) ¹	18.88	10.30	16.35	12.45	11.14	6.96	12.62	37.14
Weighted average repricing interval (months) ²	8.03	6.45	9.76	8.23	5.91	5.37	4.08	7.83
Weighted average risk rating ³	2.33	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	7.38	7.00	7.45	7.27	8.52	9.17	7.49	7.31
Standard error ⁵	.18	.37	.29	.16	.51	.17	.13	.11
<i>Interquartile range⁶</i>								
75th percentile	7.90	7.75	7.97	7.79	9.24	9.14	8.06	7.72
25th percentile	6.86	6.72	7.00	6.98	7.75	9.06	7.00	6.76
<i>Purpose of loan</i>								
Feeder livestock	7.38	6.75	7.32	7.50	n.a.	n.a.	6.53	7.79
Other livestock	7.47	6.94	n.a.	8.33	n.a.	9.14	7.10	7.60
Other current operating expenses ⁷	7.40	7.18	7.46	7.10	8.84	9.19	7.57	7.25
Farm machinery and equipment	7.57	6.88	7.66	7.91	8.17	n.a.	7.25	7.23
Farm real estate	7.00	6.72	7.12	7.46	n.a.	n.a.	n.a.	6.89
Other ⁸	7.52	n.a.	8.16	7.69	6.91	n.a.	8.96	7.61
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	46.15	51.32	42.12	32.90	63.26	48.68	45.61	57.41
Under commitment	61.13	66.75	55.86	69.58	90.32	100.00	42.57	49.05
Callable	20.68	12.46	10.19	23.12	13.97	n.a.	39.90	34.74
<i>Purpose of loan</i>								
Feeder livestock	7.84	5.56	12.89	9.45	n.a.	n.a.	2.11	4.49
Other livestock	7.84	20.89	4.04	2.79	n.a.	31.57	23.57	9.74
Other current operating expenses ⁷	64.66	49.62	66.77	71.60	81.26	68.43	62.16	59.86
Farm machinery and equipment	6.09	1.33	5.52	7.12	4.07	n.a.	6.67	9.02
Farm real estate	9.70	22.61	10.71	6.45	n.a.	n.a.	n.a.	7.94
Other ⁸	3.87	n.a.	.08	2.59	14.67	n.a.	5.49	8.95
<i>Type of collateral</i>								
Farm real estate	20.81	22.61	19.26	18.24	61.36	51.32	n.a.	15.91
Other	76.57	76.75	75.97	81.19	37.80	48.68	100.00	79.76

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.